

INTERNATIONAL BUSINESS MACHINES CORP
Form FWP
November 04, 2009

Filed Pursuant to Rule 433

Registration No. 333-145104

International Business Machines Corporation

Pricing Term Sheet

November 3, 2009

2.100% Notes due 2013

Floating Rate Notes due 2011

Issuer:	International Business Machines Corporation		
Ratings:	A1/A+/A+ (Moody s/S&P/Fitch)		
Format:	SEC Registered		
Ranking:	Senior		
Trade Date:	November 3, 2009		
Settlement Date:	(T+3); November 6, 2009		
Net Proceeds:	\$ 1,996,237,500		
Bookrunners:	Citigroup Global Markets Inc., HSBC Securities (USA) Inc., Morgan Stanley & Co. Incorporated		
Co-Managers:	RBC Capital Markets Corporation, RBS Securities Inc., Wells Fargo Securities, LLC, The Williams Capital Group, L.P.		
Title:	2013 Notes	Floating Rate Notes	
Size:	US\$1,250,000,000	US\$750,000,000	
Maturity:	May 6, 2013	November 4, 2011	
Interest Payment Dates:	May 6 and November 6	Quarterly on February 4, May 4, August 4, November 4	
First Payment Date:	May 6, 2010	February 4, 2010	
Day Count Convention:	30/360	Act/360, Modified Following	
Coupon:	2.100%	Spread to LIBOR:	4bps
		Designated LIBOR page:	Reuters Screen LIBOR01 Page
		Index Maturity:	3 Months
		Interest Reset Period:	Quarterly
		Interest Reset Dates:	February 4, May 4, August 4 and November 4
			Three month LIBOR plus 4 bps, determined on the second London

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		Initial Interest Rate:	banking day prior to November 6, 2009
Price to Public:	99.919%	100.000%	
Underwriting Discount:	0.160%	0.100%	
Price to Issuer:	99.759%	99.900%	
Spread to Benchmark Treasury:	T+70 bps	Not Applicable	
Yield to Maturity:	2.124%	Not Applicable	
Make-Whole Call:	T+10 bps	Not Applicable	
CUSIP:	459200 GR6	459200 GQ8	
ISIN:	US459200GR66	US459200GQ83	

Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Citigroup Global Markets Inc. at 1-877-858-5407, HSBC Securities (USA) Inc. at 1-866-811-8049, or Morgan Stanley & Co. Incorporated at 1-866-718-1649.

This pricing term sheet supplements the preliminary form of prospectus supplement issued by International Business Machines Corporation on November 3, 2009 relating to their Prospectus dated August 3, 2007.
