KOZIKOWSKI TAMARA A

January 17, 2003

| Junuary 17, 2005 | | |
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| FORM 4 | UNITED STATES SECURITIES AND EXCHANGE COMMISSION | OMB APPROVAL |
| Check this box if no | Washington, D.C. 20549 | |
| longer subject to Section 16. Form 4 or Form 5 obligations may continue. | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMD Number 2225 0287 |
| See Instruction 1(b). (Print or Type Responses) | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5 |

| | | | 6. Relationship of Reporting Person(s) to Issuer |
|---|--|--|--|
| | | | (Check all applicable) |
| | | | _ Director |
| 1. Name and Address of Reporting Person * | | | _ 10% Owner |
| Kozikowski , Tamara A. | 2. Issuer Name and Ticker or Trading Symbol | | <u>X</u> Officer (give title below) |
| (Last) (First) (Middle) | Best Buy Co., Inc. | 4. Statement for (Month/Day/Year) | |
| | BBY | | _ Other (specify below) |
| 7075 Flying Cloud Drive | | 01/16/2003 | |
| (Street) | | | Senior Vice President - Real Estate & Property |
| Eden Prairie, MN 55344 (City) (State) (Zip) | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | 5. If Amendment, Date of Original (Month/Day/Year) | 7. Individual or Joint/Group Filing (Check Applicable Line) <u>X</u> Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date | 2A. Deemed Execution Date, if any (Month/Day/ Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) | Owned Following Reported | Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------------|------------------------|---|-----------------------------------|---|--------------------------------|----------------------------------|---|--|
|---------------------------------------|------------------------|---|-----------------------------------|---|--------------------------------|----------------------------------|---|--|

| | | Code | V | Amount | (A) or (D) | Price | | | |
|-----------------|--|------|---|--------|------------|-------|-----|---|--------|
| Common Stock | | | | | | | 717 | I | 401(k) |
| | | | | | | | | | |
| | | | | | | | | | |
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| | | | | | | | | | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| Derivative Security | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Date, if any (Month/Day/ Year) | 4. Transa Code (Instr. | acti 8) | (Instr. 3, 4 and 5) | | | | or Number | | 8. Price of Derivative | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4) | 11. I of Ir Ben Owr (Inst |
|--------------------------------------|---|----------|---|---------------------------------|------------|------------------------|--|------------------------|------------------------|-----------------|--------|------------------------|--|--|---------------------------------------|
| Stock | | | | | Π | | | | | | | | | | |
| Option (Right to | \$37.06 | | | | | | | | 04/26/11 (1) | Common Stock | 32,625 | | 32,625 | D | |
| Buy) Stock | | | | | Н | | | | | | | | | | |
| Option (Right to Buy) | \$51.27 | | | | | | | | 04/10/12 (1) | Common Stock | 32,625 | | 32,625 | D | |
| Stock Option (Right to Buy) | \$28.67 | 01/16/03 | | А | | 15,000 | | 01/16/03 (1) | 01/15/13 | Common Stock | 15,000 | | 15,000 | D | |
| | | | | | | | | | | | | | | | |
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Explanation of Responses:

(1) Options vest in four equal annual installments beginning one year after the original date of grant.

/s/ Nancy J. Wigchers

01/17/03

Date

** Signature of Reporting Person

Nancy J. Wigchers

Attorney in fact for:

Tamara A. Kozikowski

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

http://www.sec.gov/divisions/corpfin/forms/form4.htm

Last update: 09/05/2002

POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that I, Tamara A. Kozikowski, hereby constitute and appoint Joseph M. Joyce, Nancy J. Wigchers, Mark Geldernick, and Joseph W. Wirth and each of them, my true and lawful attorneys-in-fact and agents, each acting alone, with full powers of substitution and resubstitution for me and in my name, place and stead, to sign any reports on Form 4 (Statement of Changes in Beneficial Ownership) relating to transactions by me in Common Stock or other securities of Best Buy Co., Inc., and all amendments thereto, and to file the same, with the Securities and Exchange Commission and the New York Stock Exchange, Inc., granting unto said attorneys-in-fact and agents, and each of them, or their substitutes, full power and authority to do and perform each and every act and thing requisite or necessary to be done, as fully to all intents and purposes as I might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, and each of them, or their substitutes, may lawfully do or cause to be done by virtue hereof. This Power of Attorney shall be effective until such time as I deliver a written revocation thereof to my above-named attorneys-in-fact and agents.

Dated: August 22, 2002

/s/ Tamara A. Kozikowski

Tamara A. Kozikowski