

TELESP CELLULAR HOLDING CO /ADR/
Form 6-K
December 27, 2002

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of December, 2002

Commission File Number 1-14493

TELESP CELULAR PARTICIPAÇÕES S.A.

(Exact name of registrant as specified in its charter)

Telesp Cellular Holding Company

(Translation of Registrant's name into English)

Rua Abílio Soares, 409
04005-001 - São Paulo, SP
Federative Republic of Brazil
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

TELESP CELULAR PARTICIPAÇÕES S.A.

Publicly-held Company

CVM Registration No. 1771-0

C.N.P.J. No. 02.558.074/0001-73

N.I.R.E. 35.300.158.792

RELEVANT NOTICE

Telesp Celular Participações S.A. (TCP) announces that it now owns indirectly the totality of Global Telecom S.A. (GT) capital stock, the B-band mobile operator in the Brazilian states of Paraná and Santa Catarina.

TCP indirectly owned 83% of GT 's total capital stock since February 6, 2001, represented by 49% of the common shares and 100% of the preferred shares of the following Group holdings: KDDI Corporation (KDDI), ITX Corporation (ITX) and Inepar S.A. Indústria e Construções (Inepar).

The acquisition of the remaining 17% of GT's capital stock was done with due regard to the provisions in the Purchase and Sale Agreement entered on January 13, 2001, by the purchase of the remaining 51% of the common shares of KDDI, ITX and Inepar Group holdings for the amount of R\$ 290,282,292.19, after receiving previous authorization from the Brazilian National Telecommunications Agency (Agência Nacional de Telecomunicações ANATEL), as per the Act n° 32.135, of December 11, 2002, published in the Diário Oficial da União newspaper on December 12, 2002.

Therefore and beginning today, TCP indirectly owns 100% of GT 's capital stock, by means of participation in 100% of the capital stock of the afore mentioned GT holdings.

São Paulo, December 27th, 2002

TELESP CELULAR PARTICIPAÇÕES S.A.

Maria Paula de Almeida Martins Canais

Director of Investor Relations

