Marcus David Form 3 April 04, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

Estimated average burden hours per

response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

(Last)

Marcus David

(First)

(Middle)

Statement

(Month/Day/Year)

04/02/2012

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

EBAY INC [EBAY]

C/O EBAY INC., 2145

HAMILTON AVE

4. Relationship of Reporting Person(s) to Issuer

_X__ Officer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Street)

Director

(Check all applicable)

(give title below) (specify below)

President, PayPal

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting

Person Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

SAN JOSE, CAÂ 95125

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities

(Instr. 4)

Beneficially Owned

Ownership

Table I - Non-Derivative Securities Beneficially Owned

Form:

Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable

Date

Expiration Title

Amount or Number of Shares

Derivative Security Direct (D) or Indirect (I)

1

(Instr. 5)

Restricted Stock Units -1 $\hat{A} \stackrel{(1)}{=} \hat{A} \stackrel{(2)}{=} \frac{Common}{Stock} 50,000 \$ \stackrel{(3)}{=} D \hat{A}$

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Marcus David

C/O EBAY INC. 2145 HAMILTON AVE SAN JOSE, CAÂ 95125 Â Â President, PayPal Â

Signatures

David Marcus 04/04/2012

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person received 50,000 restricted stock units subject to a four-year vesting schedule, vesting 25% on 9/9/12 and 25% each

- (1) year thereafter. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock units that have vested.
- (2) Not Applicable.
- (3) Each restricted stock unit represents a contingent right to receive one share of eBay's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2