CONSOLIDATED EDISON INC

Form 4

February 21, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * William Longhi G

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

CONSOLIDATED EDISON INC

(Check all applicable)

[ED]

(Last) (First) (Middle) 3. Date of Earliest Transaction

X_ Officer (give title

Director

10% Owner Other (specify

(Month/Day/Year)

02/19/2014

below) President, Shared Services

CONSOLIDATED EDISON, INC. C/O SECRETARY, 4 IRVING

(Street)

PLACE; ROOM 1618-S

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

NEW YORK, NY 10003

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secur	ities Acq	uired, Disposed o	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securiti r(A) or Dis (Instr. 3, 4	posed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(IIIstr. 3 and 4)		
Common Stock	02/19/2014		M	23,342	A	<u>(1)</u>	61,522.81 (2)	D	
Common						\$			
Common Stock	02/19/2014		D	23,342	D	55.27 (3)	38,180.81	D	
Common Stock							2,724.19	I	Tax Reduction

on

Act Stock Ownership Plan

Edgar Filing: CONSOLIDATED EDISON INC - Form 4

(TRASOP)

SEC 1474

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amor or Numb of Sh
Performance Restricted Stock Units (Phantom	<u>(4)</u>	02/19/2014		M	23,342	02/19/2014	02/19/2014	Common Stock	23,3

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

William Longhi G CONSOLIDATED EDISON, INC. C/O SECRETARY 4 IRVING PLACE; ROOM 1618-S NEW YORK, NY 10003

President, Shared Services

Relationships

Signatures

Stock)

Carole Sobin; 02/21/2014 Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not Applicable.
- (2) Includes 150.22, 314.30, 334.66 and 341.84 Deferred Stock Units acquired on March 15, 2013, June 15, 2013, September 15, 2013 and December 15, 2013, respectively, pursuant to the Consolidated Edison, Inc. ("Company") Long Term Incentive Plan ("LTIP") dividend

Reporting Owners 2

Edgar Filing: CONSOLIDATED EDISON INC - Form 4

reinvestment provision.

- (3) Performance Restricted Stock Units ("PRSU") cash-out pursuant to the terms of the LTIP.
- (4) Each PRSU is the economic equivalent of one share of Company common stock.
- (5) The number of shares (or cash equivalents) were adjusted based on certain performance criteria, including criteria other than the market price, as specified under the Company's LTIP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.