

William Longhi G  
 Form 4  
 November 09, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 William Longhi G

2. Issuer Name and Ticker or Trading Symbol  
 CONSOLIDATED EDISON INC [ED]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/07/2011

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 President & CEO, O&R

CONSOLIDATED EDISON, INC.  
 C/O SECRETARY, 4 IRVING PLACE; ROOM 1618-S

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

NEW YORK, NY 10003

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock                    | 11/07/2011                           |  | M                              |   | 8,000   | A  | \$ 43.06  |
| Common Stock                    | 11/07/2011                           |  | S                              |   | 8,000   | D  | \$ 58.58<br><u>(1)</u>                                |
| Common Stock                    | 11/08/2011                           |  | M                              |   | 8,000   | A  | \$ 43.72  |
| Common Stock                    | 11/08/2011                           |  | S                              |   | 8,000   | D  | \$ 59.1<br><u>(2)</u>                                 |
|                                 |                                      |  |                                |   |   |  | 20,294.3  |
|                                 |                                      |  |                                |   |   |  | 12,294.3  |
|                                 |                                      |  |                                |   |   |  | 20,294.3  |
|                                 |                                      |  |                                |   |   |  | 12,541.45 <u>(3)</u>                                  |

|              |          |   |   |
|--------------|----------|---|---|
| Common Stock | 2,487.44 | I | Tax Reduction Act Stock Ownership Plan (TRASOP) |
| Common Stock | 70       | I | By Spouse                                       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Employee Stock Option (Right to Buy)       | \$ 43.06   | 11/07/2011                           |  | M                              | 8,000   | 01/15/2007 01/15/2014                                    | Common Stock 8,000  |
| Employee Stock Option (Right to Buy)       | \$ 43.72   | 11/08/2011                           |  | M                              | 8,000   | 01/20/2008 01/20/2015                                    | Common Stock 8,000  |

## Reporting Owners

| Reporting Owner Name / Address                              | Relationships                                      |
|---|--|
| William Longhi G<br>CONSOLIDATED EDISON, INC. C/O SECRETARY | Director 10% Owner Officer<br>President & CEO, O&R |

4 IRVING PLACE; ROOM 1618-S  
NEW YORK, NY 10003

## Signatures

Carole Sobin;  
Attorney-in-Fact

11/09/2011

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents the weighted average sale price of the shares of Consolidated Edison, Inc. (the "Company") common stock sold by Mr. Longhi. The shares were sold in multiple transactions at prices ranging from \$58.57 to \$58.59, inclusive. The reporting person will

(1) provide the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the numbers of shares purchased at each separate price within the ranges set forth in this footnote (1) of this Form 4.

Represents the weighted average sale price of the shares of the Company common stock sold by Mr. Longhi. The shares were sold in multiple transactions at prices ranging from \$59.09 to \$59.12, inclusive. The reporting person will provide the Company, any security

(2) holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the numbers of shares purchased at each separate price within the ranges set forth in this footnote (2) of this Form 4.

(3) Includes 86.12, 83.27, and 77.76 Deferred Stock Units acquired on March 15, 2011, June 15, 2011, and September 15, 2011, respectively, pursuant to the Company Long Term Incentive Plan's dividend reinvestment provision.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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