

JETBLUE AIRWAYS CORP
 Form 4
 March 14, 2003

 FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

// Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. SEE Instruction 1(b) (Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 Section 17(a) of the Public Utility Holding Company Act of 1935
 Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name AND Ticker or Trading Symbol	6. R
Kelly	Thomas	E.		
(Last)	(First)	(Middle)		
JetBlue Airways Corporation 118-29 Queens Blvd.				
(Street)				
Forest Hills				
(City)				
New York				
(State)				
11375				
(Zip)				

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DI

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Security Beneficially Owned Following Reporting Transaction (Instr. 3 and 4)
				(A) or (D)	Price
Common Stock	3/13/03	3/13/03	S(1)	1,500	D \$23.79 343
Common Stock					2

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Title	Amount or Number of Shares	Transaction(s) (Instr. 4)
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Explanation of Responses: (1) These shares were sold in compliance with a qualified selling plan pursuant to Rule 10b5-1 promulgated under the Securities and Exchange Act of 1934, as amended. (Kelly Holdings, L.C. The reporting person is the manager of Kelly Holdings, L.C. and the reporting ownership in these shares except to the extent of his pecuniary interest in such shares. 61,920 right of repurchase in favor of the issuer in the event the reporting person ceases to render ser of repurchase lapses with respect to such shares on September 18, 2003.

3/13/03

**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or i

- * If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, SEE Instruction 6 for procedure.

PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.