

Edgar Filing: SPACEDEV INC - Form 8-K

SPACEDEV INC  
Form 8-K  
April 15, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

-----

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934

-----

Date of Report: APRIL 14, 2005

SPACEDEV, INC.  
(Exact Name of Registrant as Specified in Charter)

COLORADO	000-28947	84-1374613
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification Number)

13855 STOWE DRIVE  
POWAY, CALIFORNIA 92064  
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (858) 375-2030

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

-----

Item 1.01 Entry into a Material Definitive Agreement

Edgar Filing: SPACEDEV INC - Form 8-K

Effective April 14, 2005, SpaceDev, Inc. has entered into a 16-month lease to expand its fabrication and test facilities. This additional SpaceDev facility will also be located in Poway, California. It will add approximately 11,000 square feet of fabrication space and cost the Company approximately \$107,000 over the term of the lease. SpaceDev plans to use the new facilities to begin construction of portable, high tech rocket motor test support equipment in anticipation of test firing new rocket motors being developed for its low-cost expendable small launch vehicle, SpaceDev Streaker(TM). Under an Air Force Research Laboratory contract announced last October, SpaceDev has designed and will begin development of the SpaceDev Streaker(TM) hybrid upper stage rocket motor.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits.

Sublease with Gateway and SpaceDev Dated March 31, 2005. . . . .	10.1
Consent to Sublease with Gateway and SpaceDev Dated April 1, 2005, signed April 14, 2005	10.2

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated as of April 14, 2005

SPACEDEV, INC.

By: /s/ Richard B. Slansky  
-----

Richard B. Slansky  
President &  
Chief Financial Officer