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RISK GEORGE INDUSTRIES INC
Form 10KSB/A
August 06, 2004

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

Form 10-KSB/A

ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934
For the fiscal year ended April 30, 2004

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934
For the transition period from _____ to _____

Commission File Number: 0-5378

George Risk Industries, Inc.

(Name of small business issuer in its charter)
Colorado 84-0524756

(State or other jurisdiction of (I.R.S. Employer Identification
incorporation or organization) No.)

802 South Elm
Kimball, NE 69145

(Address of principal executive (Zip Code)
offices)

Issuer's telephone number (308) 235-4645

Securities registered pursuant to Section 12(b) of the Act:

Title of Each Class Name of Exchange on Which Registered

None None

Securities registered under Section 12(g) of the Act:

Class A Common Stock, \$.10 par value

(Title of class)

Check whether the issuer (1) filed all reports required to be filed by
Section 13 or 15(d) of the Securities Exchange Act during the preceding 12
months(or for such shorter period that the registrant was required to file
such reports) and (2) has been subject to such filing requirements for the
past 90 days.

Yes No

Check if disclosure of delinquent filers in response to Item 405 of
Regulation S-B is not contained in this form, and no disclosure will be

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contained, to the best of the Registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-KSB or any amendment to this Form 10-KSB. [X]

State issuer's revenues for the most recent fiscal year. \$ 2,411,000.

The aggregate market value of the voting stock held by non-affiliates of the Registrant as of July 28, 2004 was approximately \$14,524,000 based upon the last reported sale, which occurred on July 27, 2004. For purposes of this disclosure, Common Stock held by officers and directors of the Registrant have been excluded in that such persons may be deemed to be "affiliates" as that term is defined under the rules and regulations promulgated under the Securities Act of 1933. This determination is not necessarily conclusive.

The number of shares of the Registrant's Common Stock outstanding as of July 29, 2004 was 5,402,528.

DOCUMENTS INCORPORATED BY REFERENCE

None.

Transitional Small Business Disclosure Format (Check one)

Yes X; No ___

GEORGE RISK INDUSTRIES, INC.

MANAGEMENT REPRESENTATION TO THE BOARD OF DIRECTORS

We, the undersigned, acknowledge to the Board of Directors that we have:

1. Responsibility for developing and maintaining internal controls and disclosure controls that provide reasonable assurance that George Risk Industries, Inc. (GRI)'s financial statements and supplemental SEC disclosures present fairly the results of operation and the financial position of George Risk Industries, Inc. in accordance with generally accepted accounting principles and other applicable SEC regulation.
2. Responsibility for overseeing that the organization has cost effective risk and control management systems that provide reasonable assurance GRI's external disclosure objectives will be achieved.
3. Reviewed the significant control and risk issues identified by work units and management through the company's risk and control self-assessment process, and the significant issues identified by management and our External Auditor, Mason Russell West, LLC, that have been brought to our attention. We have initiated steps to adjust controls in areas where the error rates and/or residual risks identified related to the non-achievement

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of GRI's disclosure objectives were considered to be excessive and/or unacceptable.

4. Reviewed our process to manage risk and control and this year's report on our risk management process prepared for the Board of Directors. We are satisfied that our risk and control assessment framework process provides you, our Board of Directors, and our External Auditors, Mason Russell West, LLC, with a reliable and materially complete report on the status of risk and controls related to our external disclosure objectives as required by sections 302 and 404 of the Sarbanes-Oxley Act of 2002.

/s/ Ken R. Risk

Ken R. Risk
President and
Chairman of the Board

/s/ Stephanie Risk

Stephanie Risk
Chief Financial Officer
and Controller