### BLAKE CURT DEAN Form 4/A August 26, 2002

		-	OMB APPROVAL				
subject Form 5 c	to Section 16. Form 4 or obligations may continue.	E E	OMB Number 3235-02 Expires: 12-31-20 Estimated average burden hours per response 0				
	U.S. SECURITIES AND EXC Washington, D.C						
	FORM 4						
	STATEMENT OF BENEFICIAL OWN	IERSHIP	OF SECURITIES				
	ersuant to Section 16(a) of the S on 17(a) of the Public Utility H Section 30(f) of the Investme	olding	Company Act of	1935 or			
1. Name an	nd Address of Reporting Person*						
Blake	Curt		D.				
(Last)	(First)		(Middle)				
13855 Stowe	Drive						
	(Street)						
Poway,	CA		92064				
(City)	(State)		(Zip)				
2. Issuer SpaceDev, In	Name and Ticker or Trading Symbo	)1					
3. IRS Ide	entification Number of Reporting	Person,	if an Entity	(Voluntary)			
4. Stateme	ent for Month/Year						
08/02							
5. If Amen	dment, Date of Original (Month/Y	ear)					
August 8, 20	102						
	enship of Reporting Person(s) to all applicable)	Issuer					
	rector ficer (give title below)	[_] [_]	10% Owner Other (specif	y below)			

7. Individual or Joint/Gr	oup Filing (Check appli	cable line	∋)				
[X] Form filed by One [_] Form filed by mor	Reporting Person e than One Reporting Pe						
Table I Non-D	erivative Securities Ac or Beneficially Owned	quired, Di	ispos				
				4. Securities Ac Disposed of (	D) and 5)	(A) or	
1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)			Amount	(A)		
(1) Common Stock				30,612	(A)	\$0.49	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction  $4\left(b\right)\left(v\right)$  .

(Over) SEC 1474(3-99)

FORM 4 (continued)

Table II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (e.g., puts, calls, warrants, options, convertible securities)

\_\_\_\_\_\_

1. Title of Derivative	Price Tran of acti Deriv- Date	Trans- action	s- action on Code (Instr.	on	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expira-		7. Title and Amount of Underlying Securities (Instr. 3 and 4)  Amount or Number	
Security	Secur-	Day/					Exer-	tion		of
(Instr. 3)	ity	Year)	Code 	V 	(A)	(D)	cisable	Date 	Title 	Shares
(2)Warrants	Common Stock	08/07/02	P 	V	(A)		08/07/02	08/07/05	Common Stock	30,612
	=======	=======	=====	:===:	======			=======		======

Explanation of Responses: (1) Shares were purchased in a private placement of the Registrant's common stock.

/w/ Curt D. Blake

August 25, 2002

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\*\*Signature of Reporting Person

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

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