Edgar Filing: NUWAY ENERGY INC - Form 4

NUWAY ENERGY INC Form 4 May 10, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| FORM 4 | OMB APPROVAL | | | | | |
|--|---|--|--|--|--|--|
| [] CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1 (b). | OMB NUMBER 3235-0287 EXPIRES: JANUARY 31, 2005 EXTIMATED AVERAGE BURDEN HOURS PER RESPONSE0.5 | | | | | |
| FILED PURSUANT TO SECTION 16(a) OF THE SECURITIES EXCHANGE ACT OF 1934, SECTION 17(a) OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935 OR SECTION 30(f) OF THE INVESTMENT COMPANY ACT OF 1940 | | | | | | |
| 1. Name and Address of Reporting Person* | | | | | | |
| Todd Sanders 19100 Von Karman Avenue, Suite 450 Irvine, California 92612 | | | | | | |
| 2. Issuer Name and Ticker or Trading Symbol | | | | | | |
| Nuway Energy, Inc. (NWAY) | | | | | | |
| 3. IRS or Social Security Number or Reporting Pe | rson (Voluntary) | | | | | |
| 4. Statement for Month/Year | | | | | | |
| April, 2002 | | | | | | |
| 5. If Amendment, Date of Original (Month/Year) | | | | | | |
| 6. Relationship of Reporting Person to Issuer (CI [X] Director [X] [X] Officer (give title below) [] | 10% Owner | | | | | |
| Chief Executive Officer, | | | | | | |
| 7. Individual or Joint/Group Filing (Check Application) | cable Line) | | | | | |
| <pre>[X] Form filed by One Reporting Person [] Form filed by More than One Reporting Person</pre> | | | | | | |
| TABLE I NON-DERIVATIVE SECURITIES ACQUIRED, DON'S BENEFICIALLY OWNED | ISPOSED OF, | | | | | |

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1. Title 2. Trans- 3. Trans- 4. Securities Acquired (A) 5. Amount of 6. Owner-

| of Security (Instr. 3) | action | Code Instr | action or Disposed of (D) Code (Instr. 3, 4 and 5) Instr.8) | | | Securities Beneficiall Owned at | -У | Direct (or Indir | |
|--|--|---------------------------|---|--|--------------------------------|---|--|------------------------|-----------|
| | | Code | V | Amount | | or Price | End of Mont (Instr. 3 a | and 4) | (Instr. 4 |
| Common Stock | 4/19/02 | S | | 12,000 | (D) | \$1.46 | 718,260 | | (I) |
| Reminder: Reporting the Report of the Report | | | | | | | eficially (Over) 1474 (3/91) | | |
| | | | | | | OR BENEFICI | ALLY OWNED | | |
| 1.Title 2.Co of Deriv- s: ative E: Security P: (Instr. 3) De | conver- 3.Transion or act: xercise Date rice of (Monerivative Day, ecurity | lls, wa ns- 4. ion e nth/ | Transac- tion Code | 5.Number of Description States | er 6. eriv- e Se- ties ired or | DR BENEFICI Lible secur Date Exercise and Expiration Date (Month/Day | ALLY OWNED ities) 7.Title and Amount of Underlying Securities | of tiv ity 5) | Deriva- |

Explanation of Responses:

Reporting Person agreed to cancel and terminate these Warrants.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S. C 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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| /s/ TODD SANDERS | May 10, 2002 |
|------------------|--------------|
| | |
| Todd Sanders | Date |