

JANZEN HOWARD E
Form 4
May 17, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JANZEN HOWARD E

2. Issuer Name and Ticker or Trading Symbol
SPRINT CORP [FON]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P.O. BOX 7997

3. Date of Earliest Transaction (Month/Day/Year)
05/13/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

President Sprint Business

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SHAWNEE MISSION, KS 66207

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
FON Common Stock	05/13/2005		M ⁽¹⁾		1,200 A \$ 11.685	177,534	D
FON Common Stock	05/13/2005		S ⁽¹⁾		1,200 D \$ 22.08	176,334	D
FON Common Stock	05/13/2005		M ⁽¹⁾		1,713 A \$ 11.685	178,047	D
FON Common	05/13/2005		S ⁽¹⁾		1,713 D \$ 22.07	176,334	D

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Stock								
FON Common Stock	05/13/2005	<u>M</u> ⁽¹⁾	3,400	A	\$ 11.685	179,734		D
FON Common Stock	05/13/2005	<u>S</u> ⁽¹⁾	3,400	D	\$ 22.04	176,334		D
FON Common Stock	05/13/2005	<u>M</u> ⁽¹⁾	1,500	A	\$ 7.59	177,834		D
FON Common Stock	05/13/2005	<u>S</u> ⁽¹⁾	1,500	D	\$ 22.07	176,334		D
FON Common Stock	05/13/2005	<u>M</u> ⁽¹⁾	3,700	A	\$ 7.59	180,034		D
FON Common Stock	05/13/2005	<u>S</u> ⁽¹⁾	3,700	D	\$ 22.05	176,334		D
FON Common Stock	05/13/2005	<u>M</u> ⁽¹⁾	1,300	A	\$ 7.59	177,634		D
FON Common Stock	05/13/2005	<u>S</u> ⁽¹⁾	1,300	D	\$ 22.08	176,334		D
FON Common Stock	05/13/2005	<u>M</u> ⁽¹⁾	156	A	\$ 7.59	176,490		D
FON Common Stock	05/13/2005	<u>S</u> ⁽¹⁾	156	D	\$ 22.07	176,334		D
FON Common Stock	05/13/2005	<u>M</u> ⁽¹⁾	1,600	A	\$ 7.59	177,934		D
FON Common Stock	05/13/2005	<u>S</u> ⁽¹⁾	1,600	D	\$ 22.07	176,334		D
FON Common Stock	05/13/2005	<u>M</u> ⁽¹⁾	900	A	\$ 7.59	177,234		D
FON Common Stock	05/13/2005	<u>S</u> ⁽¹⁾	900	D	\$ 22.09	176,334		D

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FON Common Stock	05/13/2005	<u>M</u> ⁽¹⁾	1,500	A	\$ 7.59	177,834	D
FON Common Stock	05/13/2005	<u>S</u> ⁽¹⁾	1,500	D	\$ 22.11	176,334	D
FON Common Stock	05/13/2005	<u>M</u> ⁽¹⁾	2,500	A	\$ 7.59	178,834	D
FON Common Stock	05/13/2005	<u>S</u> ⁽¹⁾	2,500	D	\$ 22.06	176,334	D
FON Common Stock	05/13/2005	<u>M</u> ⁽¹⁾	2,900	A	\$ 7.59	179,234	D
FON Common Stock	05/13/2005	<u>S</u> ⁽¹⁾	2,900	D	\$ 22.01	176,334	D
FON Common Stock	05/13/2005	<u>M</u> ⁽¹⁾	4,100	A	\$ 7.59	180,434	D
FON Common Stock	05/13/2005	<u>S</u> ⁽¹⁾	4,100	D	\$ 22.06	176,334	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option	\$ 7.59	05/13/2005		<u>M</u> ⁽¹⁾	1,500	<u>(2)</u>	05/13/2013	FON Common	1

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(right to buy)								Stock	
Non-Qualified Stock Option (right to buy)	\$ 7.59	05/13/2005	<u>M⁽¹⁾</u>	3,700	<u>(2)</u>	05/13/2013	FON Common Stock	3	
Non-Qualified Stock Option (right to buy)	\$ 7.59	05/13/2005	<u>M⁽¹⁾</u>	1,300	<u>(2)</u>	05/13/2013	FON Common Stock	1	
Non-Qualified Stock Option (right to buy)	\$ 7.59	05/13/2005	<u>M⁽¹⁾</u>	156	<u>(2)</u>	05/13/2013	FON Common Stock	1	
Non-Qualified Stock Option (right to buy)	\$ 7.59	05/13/2005	<u>M⁽¹⁾</u>	1,600	<u>(2)</u>	05/13/2013	FON Common Stock	1	
Non-Qualified Stock Option (right to buy)	\$ 7.59	05/13/2005	<u>M⁽¹⁾</u>	900	<u>(2)</u>	05/13/2013	FON Common Stock	9	
Non-Qualified Stock Option (right to buy)	\$ 7.59	05/13/2005	<u>M⁽¹⁾</u>	1,500	<u>(2)</u>	05/13/2013	FON Common Stock	1	
Non-Qualified Stock Option (right to buy)	\$ 7.59	05/13/2005	<u>M⁽¹⁾</u>	2,500	<u>(2)</u>	05/13/2013	FON Common Stock	2	
Non-Qualified Stock Option (right to buy)	\$ 7.59	05/13/2005	<u>M⁽¹⁾</u>	2,900	<u>(2)</u>	05/13/2013	FON Common Stock	2	
Non-Qualified Stock Option (right to buy)	\$ 7.59	05/13/2005	<u>M⁽¹⁾</u>	4,100	<u>(2)</u>	05/13/2013	FON Common Stock	4	
Non-Qualified Stock Option (right to buy)	\$ 11.685	05/13/2005	<u>M⁽¹⁾</u>	500	<u>(2)</u>	05/13/2013	FON Common Stock	5	
Non-Qualified Stock Option (right to buy)	\$ 11.685	05/13/2005	<u>M⁽¹⁾</u>	3,500	<u>(2)</u>	05/13/2013	FON Common Stock	3	
Non-Qualified Stock Option (right to buy)	\$ 11.685	05/13/2005	<u>M⁽¹⁾</u>	3,500	<u>(2)</u>	05/13/2013	FON Common Stock	3	
Non-Qualified Stock Option (right to buy)	\$ 11.685	05/13/2005	<u>M⁽¹⁾</u>	1,900	<u>(2)</u>	05/13/2013	FON Common Stock	1	
Non-Qualified Stock Option (right to buy)	\$ 11.685	05/13/2005	<u>M⁽¹⁾</u>	600	<u>(2)</u>	05/13/2013	FON Common Stock	6	

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Non-Qualified Stock Option (right to buy)	\$ 11.685	05/13/2005	<u>M⁽¹⁾</u>	6,000	<u>(2)</u>	05/13/2013	FON Common Stock	6
Non-Qualified Stock Option (right to buy)	\$ 11.685	05/13/2005	<u>M⁽¹⁾</u>	5,800	<u>(2)</u>	05/13/2013	FON Common Stock	5
Non-Qualified Stock Option (right to buy)	\$ 11.685	05/13/2005	<u>M⁽¹⁾</u>	600	<u>(2)</u>	05/13/2013	FON Common Stock	6
Non-Qualified Stock Option (right to buy)	\$ 11.685	05/13/2005	<u>M⁽¹⁾</u>	200	<u>(2)</u>	05/13/2013	FON Common Stock	2
Non-Qualified Stock Option (right to buy)	\$ 11.685	05/13/2005	<u>M⁽¹⁾</u>	3,500	<u>(2)</u>	05/13/2013	FON Common Stock	3
Non-Qualified Stock Option (right to buy)	\$ 11.685	05/13/2005	<u>M⁽¹⁾</u>	3,100	<u>(2)</u>	05/13/2013	FON Common Stock	3
Non-Qualified Stock Option (right to buy)	\$ 11.685	05/13/2005	<u>M⁽¹⁾</u>	1,100	<u>(2)</u>	05/13/2013	FON Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 11.685	05/13/2005	<u>M⁽¹⁾</u>	3,400	<u>(2)</u>	05/13/2013	FON Common Stock	3
Non-Qualified Stock Option (right to buy)	\$ 11.685	05/13/2005	<u>M⁽¹⁾</u>	300	<u>(2)</u>	05/13/2013	FON Common Stock	3
Non-Qualified Stock Option (right to buy)	\$ 11.685	05/13/2005	<u>M⁽¹⁾</u>	1,200	<u>(2)</u>	05/13/2013	FON Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 11.685	05/13/2005	<u>M⁽¹⁾</u>	1,713	<u>(2)</u>	05/13/2013	FON Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 11.685	05/13/2005	<u>M⁽¹⁾</u>	3,400	<u>(2)</u>	05/13/2013	FON Common Stock	3
Share Units RSU	<u>(3)</u>	05/13/2005	M	14,742	05/13/2005	<u>(3)</u>	FON Common Stock	14

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

JANZEN HOWARD E
P.O. BOX 7997
SHAWNEE MISSION, KS 66207

President Sprint Business

Signatures

By: Claudia S Toussaint For: Howard E Janzen 05/17/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to a Rule 10b5-1 trading plan entered into on May 6, 2005.
- (2) These options become exercisable at the rate of 25% of the number of shares granted on each of the first four anniversaries of the grant date.
These share units are issued under Sprint's 1997 Long-Term Stock Incentive Program. Each unit represents the right to receive one share
- (3) of the underlying security at a date in the future, unless the reporting person elects to have the underlying security delivered at a later delivery date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.