BETTS GENE M Form 4 March 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Section 16. Form 4 or

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

10% Owner

Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person * **BETTS GENE M**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First) (Middle)

3. Date of Earliest Transaction

SPRINT CORP [FON]

(Check all applicable)

P.O. BOX 7997

(Month/Day/Year) 02/25/2005

_X__ Officer (give title Other (specify below) Senior Vice President and

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Director

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SHAWNEE MISSION, KS 66207

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired nsaction(A) or Disposed of (D) le (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
FON Common Stock	02/25/2005		M	3,000	A	\$ 11.78	68,298	D	
FON Common Stock	02/25/2005		S	3,000	D	\$ 23.58	65,298	D	
FON Common Stock	02/25/2005		M	900	A	\$ 11.78	66,198	D	
FON Common	02/25/2005		S	900	D	\$ 23.6	65,298	D	

Edgar Filing: BETTS GENE M - Form 4

Stock								
FON Common Stock	02/25/2005	M	1,800	A	\$ 11.78	67,098	D	
FON Common Stock	02/25/2005	S	1,800	D	\$ 23.61	65,298	D	
FON Common Stock	02/25/2005	M	1,150	A	\$ 11.78	66,448	D	
FON Common Stock	02/25/2005	S	1,150	D	\$ 23.56	65,298	D	
FON Common Stock	02/25/2005	M	650	A	\$ 8.65	65,948	D	
FON Common Stock	02/25/2005	S	650	D	\$ 23.56	65,298	D	
FON Common Stock	02/25/2005	M	200	A	\$ 8.65	65,498	D	
FON Common Stock	02/25/2005	S	200	D	\$ 23.56	65,298	D	
FON Common Stock	02/25/2005	M	2,700	A	\$ 8.65	67,998	D	
FON Common Stock	02/25/2005	S	2,700	D	\$ 23.54	65,298	D	
FON Common Stock	02/25/2005	M	2,700	A	\$ 8.65	67,998	D	
FON Common Stock	02/25/2005	S	2,700	D	\$ 23.53	65,298	D	
FON Common Stock						2,253	I	by Issuer's 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02)

Edgar Filing: BETTS GENE M - Form 4

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Non-Qualified Stock Option (right to buy)	\$ 8.65	02/25/2005		M	650	<u>(1)</u>	03/27/2013	FON Common Stock	ϵ
Non-Qualified Stock Option (right to buy)	\$ 8.65	02/25/2005		M	200	<u>(1)</u>	03/27/2013	FON Common Stock	2
Non-Qualified Stock Option (right to buy)	\$ 8.65	02/25/2005		M	2,700	<u>(1)</u>	03/27/2013	FON Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 8.65	02/25/2005		M	2,700	<u>(1)</u>	03/27/2013	FON Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 11.78	02/25/2005		M	3,250	<u>(1)</u>	03/27/2013	FON Common Stock	3,
Non-Qualified Stock Option (right to buy)	\$ 11.78	02/25/2005		M	2,400	<u>(1)</u>	03/27/2013	FON Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 11.78	02/25/2005		M	3,000	<u>(1)</u>	03/27/2013	FON Common Stock	3,
Non-Qualified Stock Option (right to buy)	\$ 11.78	02/25/2005		M	900	<u>(1)</u>	03/27/2013	FON Common Stock	9
Non-Qualified Stock Option (right to buy)	\$ 11.78	02/25/2005		M	1,800	<u>(1)</u>	03/27/2013	FON Common Stock	1,
Non-Qualified Stock Option	\$ 11.78	02/25/2005		M	1,150	<u>(1)</u>	03/27/2013	FON Common	1,

Edgar Filing: BETTS GENE M - Form 4

(right to buy)							Stock	
Non-Qualified Stock Option (right to buy)	\$ 12.965	02/25/2005	М	4,000	(2)	02/19/2012	FON Common Stock	4,
Non-Qualified Stock Option (right to buy)	\$ 12.965	02/25/2005	М	1,100	(2)	02/19/2012	FON Common Stock	1,
Non-Qualified Stock Option (right to buy)	\$ 12.965	02/25/2005	М	4,100	(2)	02/19/2012	FON Common Stock	4,
Non-Qualified Stock Option (right to buy)	\$ 12.965	02/25/2005	М	800	(2)	02/19/2012	FON Common Stock	8
Non-Qualified Stock Option (right to buy)	\$ 12.965	02/25/2005	M	400	(2)	02/19/2012	FON Common Stock	4
Non-Qualified Stock Option (right to buy)	\$ 12.965	02/25/2005	М	1,200	(2)	02/19/2012	FON Common Stock	1,
Non-Qualified Stock Option (right to buy)	\$ 12.965	02/25/2005	М	1,100	(2)	02/19/2012	FON Common Stock	1,
Non-Qualified Stock Option (right to buy)	\$ 12.965	02/25/2005	М	294	(2)	02/19/2012	FON Common Stock	2
Non-Qualified Stock Option (right to buy)	\$ 12.965	02/25/2005	M	10,744	(2)	02/19/2012	FON Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 12.965	02/25/2005	М	1,800	(2)	02/19/2012	FON Common Stock	1,
Non-Qualified Stock Option (right to buy)	\$ 12.965	02/25/2005	M	5,300	(2)	02/19/2012	FON Common Stock	5,
Non-Qualified Stock Option (right to buy)	\$ 12.965	02/25/2005	М	100	(2)	02/19/2012	FON Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 12.965	02/25/2005	M	1,006	12/31/2004	02/19/2012	FON Common Stock	1,

Edgar Filing: BETTS GENE M - Form 4

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BETTS GENE M P.O. BOX 7997

Senior Vice President and

SHAWNEE MISSION, KS 66207

Signatures

By: Claudia S Toussaint For: Gene M Betts

03/01/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These options become exercisable at the rate of 25% of the number of shares granted on each of the first four anniversaries of the grant date.
- (2) This option vests 25% on each of 2/19/03, 2/19/04, 2/19/05, and 2/19/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 5