ALEXANDERS INC Form SC 13G/A February 12, 2009

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 7)\*

Alexander's, Inc.

(Name of Issuer)

Common

(Title of Class of Securities)

014752109

(CUSIP Number)

Check the following box if a fee is being paid with this statement []. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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Schedule 13G Amendment No. 7 (continued)

CUSIP No. 014752109

1 NAME OF REPORTING REPORT

NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Baron Capital Group, Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

		(a) [ ] (b) [ ]
3 SEC USE ON	NLY	
4 CITIZENSH	IP OR PLACE OF ORGANIZATION	
New York		
NUMBER OF SHARES BENEFICIALLY	5 SOLE VOTING POWER 5,000	
OWNED BY EACH REPORTING PERSON WITH	6 SHARED VOTING POWER 407,807	
	7 SOLE DISPOSITIVE POWER 5,000	
	8 SHARED DISPOSITIVE POWER 432,477	
9 AGGREGATE 437,477	AMOUNT BENEFICIALLY OWNED BY EACH REPORTIN	NG PERSON
10 CHECK BOX	IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDE	ES CERTAIN SHARES*
11 PERCENT OF	F CLASS REPRESENTED BY AMOUNT IN ROW (9)	
8.6%		
12 TYPE OF RI	EPORTING PERSON*	
HC, CO		
	*SEE INSTRUCTIONS BEFORE FILLING OUT	
	Page 3 of 12 Page	ages
Schedule 13	3G Amendment No. 7(continued)	
CUSIP No. 0147523	109	
	EPORTING PERSON .R.S. IDENTIFICATION NO. OF ABOVE PERSON	
BAMCO, Inc	o.	
2 CHECK THE	APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) [ ] (b) [ ]
3 SEC USE ON	NLY	

4 CITIZENSHIP OR PLACE OF ORGANIZATION

N	ew York	
SHARES		5 SOLE VOTING POWER 0
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	D BY CH	6 SHARED VOTING POWER 386,938
	SON	7 SOLE DISPOSITIVE POWER 0
		8 SHARED DISPOSITIVE POWER 411,238
9 A	GGREGATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
10 C		F THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
	ERCENT OF	CLASS REPRESENTED BY AMOUNT IN ROW (9)
12 T	YPE OF REP	ORTING PERSON*
I.	A, CO	
		*SEE INSTRUCTIONS BEFORE FILLING OUT
		Page 4 of 12 Pages
Sc	hedule 13G	Amendment No. 7(continued)
CUSIP No	. 01475210	9
		ORTING PERSON
В	aron Capit	al Management, Inc.
2 C.	HECK THE A	PPROPRIATE BOX IF A MEMBER OF A GROUP*  (a) [ ]  (b) [ ]
3 S	EC USE ONL	Y
	 ITIZENSHIP ew York	OR PLACE OF ORGANIZATION
SHA	 R OF RES CIALLY	5 SOLE VOTING POWER 5,000

OWNED BY EACH REPORTING	6 SHARED 20,869	O VOTING POWER
	7 SOLE I	DISPOSITIVE POWER
	8 SHARED 21,239	DISPOSITIVE POWER
	AMOUNT BENEF	CICIALLY OWNED BY EACH REPORTING PERSON
26 <b>,</b> 239		
10 CHECK BOX	IF THE AGGRE	EGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
11 PERCENT OF	CLASS REPRE	ESENTED BY AMOUNT IN ROW (9)
0.5%		
12 TYPE OF RE	PORTING PERS	SON*
IA, CO		
	*SEE INS	STRUCTIONS BEFORE FILLING OUT
		Page 5 of 12 Pages
		rage 5 of 12 rages
Schedule 13	G Amendment	No. 7 (continued)
CUSIP No. 0147521	09	
	PORTING PERS	SON FICATION NO. OF ABOVE PERSON
Baron Asse	t Fund	
2 CHECK THE	APPROPRIATE	BOX IF A MEMBER OF A GROUP*
		(a) [ ]
		(b) [ ]
3 SEC USE ON	LY	
4 CITIZENSHI	P OR PLACE (	OF ORGANIZATION
USA		
SHARES	5 SOLE V	7OTING POWER 0
BENEFICIALLY OWNED BY EACH		O VOTING POWER
REPORTING PERSON WITH	7 SOLE [	DISPOSITIVE POWER 0
	8 SHAREI	DISPOSITIVE POWER

228,000

9	AGGREGATE	AMOUNT	BENEFICIALL	Y OWNED BY	EACH F	REPORTING	PERSON	
	228,000							
10	CHECK BOX	IF THE	AGGREGATE A	MOUNT IN F	ROW (9)	EXCLUDES	CERTAIN	SHARES*
11	PERCENT OF	F CLASS	REPRESENTED	BY AMOUNT	IN ROW	 I (9)		
	4.5%							
12	TYPE OF R	EPORTIN	G PERSON*					
	IV							
		*S	EE INSTRUCTI	ONS BEFORE	FILLIN	IG OUT		
				P	age 6 c	of 12 Page	es	
	Schedule 13	3G Amen	dment No. 7(	continued)				
CUSIP	No. 0147521	109						
1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON							
	Ronald Bar	ron						
2	CHECK THE	APPROP	 RIATE BOX IF	A MEMBER	OF A GF	 OUP*		
							(a) [ ] (b) [	=
3	SEC USE ON	NLY						
4	CITIZENSH	IP OR P	 LACE OF ORGA	NIZATION				
	USA							
NUM	 BER OF	5	 SOLE VOTING	POWER				
	HARES FICIALLY		7 <b>,</b> 120					
OWNED BY EACH		6	SHARED VOTIN 407,807	G POWER				
REPORTING PERSON WITH	7	SOLE DISPOSI 7,120	TIVE POWER	₹				
		8	SHARED DISPO 432,477	SITIVE POW				
9	AGGREGATE	AMOUNT	BENEFICIALL	Y OWNED BY	EACH F	EPORTING	PERSON	
	439,597							
10	CHECK BOX	TF THE	 AGGREGATE A	MOUNT IN R	 ROW (9)	EXCLUDES	CERTAIN	 SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 8.7% 12 TYPE OF REPORTING PERSON\* HC, IN \*SEE INSTRUCTIONS BEFORE FILLING OUT Page 7 of 12 Pages Item 1. (a) Name of Issuer: Alexander's, Inc. Address of Issuer's Principal Executive Offices: 210 Route 4 East Paramus, NJ 07652 Item 2. (a) Name of Persons Filing: Baron Capital Group, Inc. ("BCG") BAMCO, Inc. ("BAMCO") Baron Capital Management, Inc. ("BCM") Baron Asset Fund ("BAF") Ronald Baron (b) Address of Principal Business Office: 767 Fifth Avenue New York, NY 10153 (c) Citizenship: BCG, BAMCO and BCM are New York corporations. Baron Asset Fund is a series of a Massachusetts Business Trust. Ronald Baron is a citizen of the United States. (d) Title of Class Securities: Common (e) CUSIP Number: 014752109 Item 3. PERSONS FILING: BCG and Ronald Baron are: (g) Parent holding companies, in accordance with Section 240.13d-1(b)(ii)(G) BAMCO and BCM are: (e) Investment Advisers registered under Section 203 of the Investment Advisers Act of 1940 BAF is: (d) Investment Company registered under Section 8 of the Investment Company Act. All persons filing are:

(j) Group, in accordance with Rule 13d-1(b)(1)(ii)(J)

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#### Item 4. OWNERSHIP^

(a) Amount Beneficially Owned as of December 31, 2008:

BCG: 437,477 shares
BAMCO: 411,238 shares
BCM: 26,239 shares
BAF: 228,000 shares
Ronald Baron: 439,597 shares

(b) Percent of Class:

BCG: 8.6% BAMCO: 8.1% BCM: 0.5% BAF: 4.5% Ronald Baron 8.7%

^BCG and Ronald Baron disclaim beneficial ownership of shares held by their controlled entities (or the investment advisory clients thereof) to the extent such shares are held by persons other than BCG and Ronald Baron. BAMCO and BCM disclaim beneficial ownership of shares held by their investment advisory clients to the extent such shares are held by persons other than BAMCO, BCM and their affiliates.

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(c) Number of shares as to which such person has:

(i) sole power to vote or direct the vote:

BCG: 5,000
BAMCO: 0
BCM: 5,000
BAF: 0
Ronald Baron: 7,120

(ii) shared power to vote or direct the vote:

BCG: 407,807 BAMCO: 386,938 BCM: 20,869 BAF: 228,000 Ronald Baron: 407,807

(iii) sole power to dispose or to direct

the disposition of:\*

BCG: 5,000
BAMCO: 0
BCM: 5,000
BAF: 0
Ronald Baron: 7,120

(iv) shared power to dispose or direct
 the disposition of:\*

. ....

BCG: 432,477
BAMCO: 411,238
BCM: 21,239
BAF: 228,000
Ronald Baron: 432,477

- Item 5. OWNERSHIP OF 5% OR LESS OF A CLASS
   Not applicable.
- Item 6. OWNERSHIP OF MORE THAN 5% ON BEHALF OF ANOTHER PERSON

  The advisory clients of BAMCO and BCM have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Issuer's common stock in their accounts. To the best of the Filing Persons' knowledge, no such person has such interest relating to more than 5% of the outstanding class of securities.
- Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

BAMCO and BCM are subsidiaries of BCG. BAF is an advisory client of BAMCO. Ronald Baron owns a controlling interest in BCG.

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

See Item 3.

\* By virtue of investment advisory agreements with their respective clients, BAMCO and BCM have been given the discretion to dispose or the disposition of the securities in the advisory accounts. All such discretionary agreements, are however, revocable.

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Item 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 13, 2009

Baron Capital Group, Inc., BAMCO, Inc., and Baron Capital Management, Inc. Bv:

/s/ Ronald Baron Ronald Baron, Chairman and CEO Baron Asset Fund By: /s/ Ronald Baron Ronald Baron, CEO Ronald Baron, Individually By: /s/ Ronald Baron Ronald Baron Page 11 of 12 Pages Joint Filing Agreement The undersigned each hereby agree that the Schedule 13G Amendment No. 7 dated February 13, 2009, which relates to the common stock of Alexander's, Inc. to be filed jointly on behalf of each of them for the reasons stated therein, and any amendments thereto shall be filed jointly by the undersigned. Dated: February 13, 2009 Baron Capital Group, Inc., BAMCO, Inc., and Baron Capital Management, Inc. By:

/s/ Ronald Baron Ronald Baron, Chairman and CEO

Baron Asset Fund By:

/s/ Ronald Baron

Ronald Baron, CEO

Ronald Baron, Individually By:

/s/ Ronald Baron

Ronald Baron