NORTHERN TRUST CORP

Form 4 January 23, 2003

See Instruction 1(b).

FORM 4

Washington, D.C. 20549 _ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Add Krehbiel, Freder	•	ting Person*			ne and Tick rust Corpo		_	Symbol	Pe	Relationship or rson(s) Issuer (Check	of Reporting all applicable)		
(Last) Molex Incorpora 2222 Wellington	of Reporting Person,					tatement for nth/Day/Year 21/03	10	X Director					
Lisle, IL 60532	(Street)						Date	Amendment, e of Original onth/Day/Year)	(C <u>X</u> Pe	heck Applicat Form filed by rson	One Reporting More than One		
(City)	(State) (Z	Zip)	T	able	I Non-D	erivati	ive Seci	urities Acquired, l	Dispose	osed of, or Beneficially Owned			
Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Trans action C (Instr. 8 Code	ode	4. Securitie (A) or Disp (Instr. 3, 4 Amount	es Acqu posed c	uired	5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)		6. Owner- ship Form:	7. Nature of Indirect Beneficial		
Common Stock <u>(1)</u>	01/21/03		A		2400 (2)	A			4800	D			
Common Stock									24600	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code	Derivati	(NeIonth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		Securition	X ear)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Sec	curity (Month/ Day/ Year)	(Instr. 8)		A) (ose)) r.			Reported Transaction(s) (Instr. 4)	ative Security: Direct (D) or Indirect (I) (Instr. 4)		
		Code	V (.	A)		Exer-cisable		Amount or Number of Shares			

Explanation of Responses:

By: /s/ Eileen C. Ratzka (POA)
Frederick A. Krehbiel

01/22/03 Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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⁽¹⁾ Represents stock units payable automatically on a one-for-one basis in shares of the Corporation's common stock.

⁽²⁾ Represents stock units payable automatically on a one-for-one basis in shares of the Corporation's common stock. 800 stock units will vest on April 15, 2003, and the remaining 1600 stock units will vest upon the reporting person's re-election as a director in each of the years 2004 and 2005.

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).