

OLIVER AUGUSTUS K  
Form 4  
November 02, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Oliver Press Partners, LLC

2. Issuer Name and Ticker or Trading Symbol  
EMAGEON INC [EMAG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
152 WEST 57TH STREET,  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/01/2007

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  Other (specify below)

Disclaimed Group

NEW YORK, NY 10019

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, par value \$0.001 per share	11/01/2007		J <sup>(1)(2)(3)</sup>		576,260 <u>(1)</u> <u>(2)</u> <u>(3)</u>	D	<u>(1)</u> <u>(2)</u> <u>(3)</u>
					2,820,860 <u>(1)</u> <u>(2)</u> <u>(3)</u>	I	<u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock, par	11/01/2007		J <sup>(1)(2)(3)</sup>		576,260 <u>(1)</u> <u>(2)</u> <u>(3)</u>	A	<u>(1)</u> <u>(2)</u>
					2,820,860 <u>(1)</u> <u>(2)</u> <u>(3)</u>	I	<u>(1)</u> <u>(2)</u> <u>(3)</u>

By  
Davenport Partners, L.P., JE Partners and Oliver Press Master Fund LP <sup>(1)</sup>  
(2) (3)

By  
Davenport

value  
\$0.001  
per share

(3)

Partners,  
L.P., JE  
Partners  
and Oliver  
Press  
Master  
Fund LP (1)  
(2) (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Oliver Press Partners, LLC 152 WEST 57TH STREET NEW YORK, NY 10019				Disclaimed Group
Oliver Press Investors, LLC 152 WEST 57TH STREET NEW YORK, NY 10019				Disclaimed Group
OLIVER AUGUSTUS K OLIVER PRESS PARTNERS, LLC 152 WEST 57TH STREET NEW YORK, NY 10019				Disclaimed Group

Press Clifford  
 C/O OLIVER PRESS PARTNERS, LLC  
 152 WEST 57TH STREET  
 NEW YORK, NY 10019

Disclaimed  
 Group

## Signatures

/s/ Augustus K. Oliver, Managing Member of Oliver Press Partners, LLC	11/02/2007
__Signature of Reporting Person	Date
/s/ Clifford Press, Managing Member of Oliver Press Investors, LLC	11/02/2007
__Signature of Reporting Person	Date
/s/ Augustus K. Oliver	11/02/2007
__Signature of Reporting Person	Date
/s/ Clifford Press	11/02/2007
__Signature of Reporting Person	Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

As of November 1, 2007, Davenport Partners, L.P., a Delaware limited partnership ("Davenport"), held 100 shares of common stock, par value \$0.001 per share (the "Shares"), of Emageon Inc., a Delaware corporation. As of November 1, 2007, JE Partners, a Bermuda partnership ("JE"), held 2,244,500 Shares. As of November 1, 2007, Oliver Press Master Fund LP, a Cayman limited partnership ("Master Fund" and, together with Davenport and JE, the "Partnerships"), held 576,260 Shares. Oliver Press Investors, LLC, a Delaware limited liability company ("OPI"), serves as the general partner of each of the Partnerships. Oliver Press Partners, LLC, a Delaware limited liability company ("OPP"), serves as the investment adviser to each of the Partnerships. Augustus K. Oliver ("Oliver") and Clifford Press ("Press" and, collectively with OPI, OPP and Oliver, the "Filing Parties") serve as the Managing Members of each of OPI and OPP.

(2) The Filing Parties share the power to vote and the power to direct the disposition of the Shares held by the Partnerships. The Filing Parties' interest in the securities reported herein is limited to their pecuniary interest in the Partnerships, if any.

As of November 1, 2007, the Partnerships held in the aggregate 2,820,860 Shares. The reported transactions represent a contribution of Shares from Davenport to the Master Fund in exchange for a limited partnership interest in the Master Fund. Davenport received an opening partnership percentage in return for the contribution of Shares based upon the closing price of the Shares on October 31, 2007. The aggregate number of Shares held by the Partnerships did not change as a result of the contribution of Shares from Davenport to the Master Fund. The Filing Parties' interest in the securities reported herein is limited to their pecuniary interest in the Partnerships, if any.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.