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received pursuant to Restricted Stock Agreement dated as December 11, 2002 by and between the Company and Mr. Strzemp. Mr. Strzemp has advised the Company that the proceeds from the sale of the shares will be used primarily to pay tax withholding obligations resulting from the vesting of the 189,723 shares of common stock and brokerage commissions associated with the sale.

This trading plan is intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended, and the Company's insider trading policy. Rule 10b5-1 allows corporate insiders to establish prearranged written plans to buy or sell a specified number of shares of a company stock over a set period of time.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 20, 2004

Wynn Resorts, Limited

By: /s/ John Strzemp

John Strzemp
Executive Vice President and
Chief Financial Officer