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HUANENG POWER INTERNATIONAL INC  
Form 6-K  
August 18, 2004

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934

For the month of August, 2004

(Indicate by check mark whether the registrant files or  
will file annual reports under cover of Form  
20-F or Form 40-F.)  
Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the  
information contained in this form is also thereby furnishing the  
information to the Commission pursuant to Rule 12g3-2(b)  
under the Securities Exchange Act of 1934. )  
Yes  No

(If "Yes" is marked, indicate below the file number assigned to registrant in  
connection with Rule 12g3-2(b): 82-\_\_\_\_\_. )  
N/A

Huaneng Power International, Inc.  
West Wing, Building C, Tianyin Mansion  
No. 2C Fuxingmennan Street  
Xicheng District  
Beijing, 100031 PRC

This Form 6-K consists of:

An announcement on progress updates of proposed projects made on  
August 17, 2004, in English by Huaneng Power International Inc.

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[HUANENG POWER INTERNATIONAL, INC.

LOGO GRAPHIC OMITTED]

(a Sino-foreign joint stock limited company incorporated in  
the People's Republic of China)

(Stock Code: 902)

## Progress updates of proposed projects

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Huaneng Power International, Inc. has obtained approvals from the State Council regarding its project proposals for its Yingkou Power Plant Phase II and Qinbei Power Plant Phase II as well as the feasibility study report on Taicang Power Plant Phase II.  
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This announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules").

Huaneng Power International, Inc. (the "Company") has obtained approvals from the State Council regarding its project proposals for Yingkou Power Plant Phase II and Qinbei Power Plant Phase II as well as the feasibility study report on Taicang Power Plant Phase II.

The Huaneng Yingkou Power Plant Phase II project, located in Yingkou City, Liaoning Province, is proposed to build two 600 MW domestic supercritical coal-fired generating units and will be installed with flue gas desulfurization facilities. According to the calculations based on the pricing level of 2002, the investment amount (including financial cost) of this project is estimated to be approximately RMB4.5 billion, 20% of which is equity capital to be funded by the Company's internal cash resources, with the remaining amount to be funded by bank loans.

The Huaneng Qinbei Power Plant Phase II project, located in Jiyuan City, Henan Province, is proposed to build two 600 MW supercritical coal-fired generating units and will be installed with flue gas desulfurization facilities. According to the calculations based on the pricing level of 2003, the investment amount (including financial cost) of this project is estimated to be approximately RMB4.489 billion, 20% of which will be in form of equity capital injection while the Company will contribute 60% of such in accordance with its shareholding in the power plant. The Company will be funded by its internal cash resources. The remaining part of investment amount will be funded by bank loans.

The Huaneng Taicang Power Plant Phase II project, located at Taicang City, Jiangsu Province, is proposed to build two 600 MW domestic supercritical coal-fired generating units and will be installed with flue gas desulfurization facilities. According to the calculations based on the pricing level of 2002, the investment amount (including financial cost) of the project is estimated to be approximately RMB4.446 billion, 25% of which will be in form of equity capital injection while the Company will contribute 75% of such in accordance with its shareholding in the power plant. The Company will be funded by its internal cash resources. The remaining part of the investment amount will be funded by bank loans.

Further announcement will be made by the Company in due course for compliance with the Listing Rules.

By Order of the Board  
HUANENG POWER INTERNATIONAL, INC.  
HUANG LONG  
Company Secretary

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As at the date hereof, the Board comprise Messrs. Li Xiaopeng, Wang Xiaosong, Ye Daji, Huang Jinkai, Liu Jinlong, Shan Qunying, Yang Shengming, Xu Zujian as non-executive directors and Messrs Gao Zongze, Zheng Jianchao, Qian Zhongwei and Xia Donglin as independent directors.

Beijing, the PRC  
17th August 2004

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the under-signed, thereunto duly authorized.

HUANENG POWER INTERNATIONAL, INC.

By /s/ Wang Xiaosong

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Name: Wang Xiaosong  
Title: Vice Chairman

Date: August 17, 2004