

Edgar Filing: WYNN RESORTS LTD - Form 4

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, If any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership For Derivative Securities or (D)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Expiration Date			
Stock Options (right to buy)	\$13.74	12/12/02		A		10,000		12/12/02	12/12/12	Common Stock, par value \$0.01	10,000		10,000(1)	I
Stock Options (right to buy)	\$13.74	3/27/03		D		10,000		12/12/02	12/12/12	Common Stock, par value \$0.01	10,000		0(2)	

Explanation of Responses:

- (1) Options that were previously reported on a Form 4 dated December 12, 2002 (the "Options").
- (2) The Options have been rescinded pursuant to an agreement, dated March 27, 2003, between Elaine P. Wynn and the issuer.

/s/ Marc H. Rubinstein

March 28, 2003

**Signature of Reporting Person
 Marc H. Rubinstein on Behalf of Stephen A. Wynn

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, See Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.