I TRAX INC Form SC 13G February 22, 2001

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  (Amendment No) *
I-trax, Inc.
(Name of Issuer)
Common Stock, par value \$.001 per share
(Title of Class of Securities)
45069D 10 4
(CUSIP Number)
December 31, 2000
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:  [ ] Rule 13d-1(b)  [ ] Rule 13d-1(c)  [ X ] Rule 13d-1(d)
*The remainder of this cover page shall be filled out for a reporting person's

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act

initial filing on this form with respect to the subject class of securities, and

for any subsequent amendment containing information which would alter the

disclosures provided in a prior cover page.

but shall be subject to all other provisions of the  $\mbox{Act}$  (however, see the  $\mbox{Notes}$ ).

CUSIP 1	No. 45069D	10 4			
1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only). Nantucket Healthcare Ventures I, LP				
2.	Check the Appropriate Box if a Member of a Group (See Instructions)				
	(a)				
	• • •				
	(b)2	<			
3.	SEC Use On	Ly			
4.	Citizenship or Place of Organization: Delaware				
Number Shares	of	5. Sole Voting Power: None			
Benefi	_	6. Shared Voting Power 2,149,203			
	eporting	7. Sole Dispositive Power: None			
Person	With	8. Shared Dispositive Power: 2,149,203			
9.	Aggregate A	Amount Beneficially Owned by Each Reporting Person:.2,149,203			
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)				
11.		Class Represented by Amount in Row (9) 11%			
12.		porting Person (See Instructions) PN			
CUSIP 1	No. 45069D	10 4			
1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only). Nantucket Group LLC				
2.	Check the Appropriate Box if a Member of a Group (See Instructions)				
	(a)				
	• • •				
	(b)2	<			
3.	SEC Use Only				
4.	Citizenship or Place of Organization: Delaware				
Number	of	5. Sole Voting Power: None			

Shares Beneficially Owned by Each Reporting Person With			6. Shared Voting Power: 2,149,203				
			7. Sole Dispositive Power: None  8. Shared Dispositive Power: 2,149,203  ount Beneficially Owned by Each Reporting Person:.2,149,203				
9. Aggregate Amo						te A	
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)						
11.	Pe	ercent of Class Represented by Amount in Row (9) 11%					
12. 	Ту	ype of Reporting Person (See Instructions) 00					
Item	1.						
	(a)	Name	of	Issuer: I-trax, Inc.			
	(b)			of Issuer's Principal Executive Offices: One Logan Square, 130 Street, Suite 2615, Philadelphia, PA 19103			
Item	2.						
	(a)			Persons Filing: Nantucket Group LLC; Nantucket Healthcare I, LP			
	(b)	Address of Principal Business Office or, if none, Residence: 489 East London Grove Road, West Grove, PA 19390					
	(c)	Citi	zens	hip: Both formed in Delaware			
	(d)	Titl	e of	Class of Securities: Common Stock, par value \$0.001 per share			
	(e)	CUSI	P Nu	mber: 45069D 10 4			
Item	3.			statement is filed pursuant to ss.ss.240.13d-1(b) or 2(b) or (c), check whether the person filing is a:			
	(a)	[		roker or dealer registered under section 15 of the Act 15 U.S.C. 780).			
	(b)	[	] B	ank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).			
	(c)	[		nsurance company as defined in section 3(a)(19) of the Act 15 U.S.C. 78c).			
	(d)	[		nvestment company registered under section 8 of the Investment ompany Act of 1940 (15 U.S.C 80a-8).			
	(e)	[	-	n investment adviser in accordance with s.240.13d-1(b)(1)(ii)(E).			
	(f)	[		n employee benefit plan or endowment fund in accordance with s.240.13d-1(b)(1)(ii)(F);			
	(g)	[	] A	parent holding company or control person in accordance with			

ss.240.13d-1(b)(1)(ii)(G);

- (h) [ ] A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) [ ] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) [ ] Group, in accordance with ss.240.13d-1(b)(1)(ii)(J).

### Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 2,149,203.
- (b) Percent of class: 11%.
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote None.
  - (ii) Shared power to vote or to direct the vote: 2,149,203.
  - (iii) Sole power to dispose or to direct the disposition of: None.
  - (iv) Shared power to dispose or to direct the disposition of: 2,149,203.

Instruction. For computations regarding securities which represent a right to acquire an underlying security see ss.240.13d3(d)(1).

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Instruction: Dissolution of a group requires a response to this item.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not Applicable.

Item 8. Identification and Classification of Members of the Group

Not Applicable.

Item 9. Notice of Dissolution of Group

Not Applicable.

Item 10. Certification

Not Applicable.

### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 13, 2001 -----Date

Nantucket Healthcare Ventures, I, LP

By: Nantucket Group, LLC

By: /s/ Frank A. Martin

Frank A. Martin, its

Managing Director

Nantucket Group, LLC

By: /s/ Frank A. Martin
----Frank A. Martin, its
Managing Director

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)