

Edgar Filing: RYDER SYSTEM INC - Form 424B3

RYDER SYSTEM INC

Form 424B3

December 05, 2002

PRICING SUPPLEMENT NO. 1 DATED 12/04/02
(To Prospectus dated September 15, 1998 and
Prospectus Supplement dated October 4, 2002)

Rule 424(b)(3)
File No. 333-63049
CUSIP No. 78355H JB6

\$200,000,000

RYDER SYSTEM, INC.

MEDIUM-TERM NOTES, SERIES 17
(REGISTERED NOTES-FIXED RATE)
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

Principal Amount: \$50,000,000
Issue Price: 100
Issue Date: 12/09/02
Maturity Date: 12/10/07
Interest Rate: 4.500%
Interest Payment Date(s): 04/01 and 10/01,
commencing 04/01/03

Form: Book Entry Certified

Redemption: The Notes cannot be redeemed prior to maturity.

The Notes may be redeemed prior to maturity.

Terms of Redemption: - -

Repayment at option of holder: The holder has no option to elect
repayment of the Notes prior to
maturity.
 The Notes are repayable prior to
maturity at the option of holder.

Terms of Repayment: -

Discount Note: Yes No

Total Amount of OID: -

Yield to Maturity: -

Initial Accrual Period OID: -

Name of Agent and Agent's Discount or Commission:

Salomon Smith Barney \$250,000.00