OLYMPIC STEEL INC Form 8-K August 03, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Form 8-K CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE **SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported) _August 3, 2006 Commission File Number 0-23320

OLYMPIC STEEL, INC.

(Exact name of registrant as specified in its charter)

Ohio

(State or other jurisdiction of incorporation or organization)

5096 Richmond Road, Bedford Heights, Ohio

(Address of principal executive offices)

Registrant s telephone number, including area code (216) 292-3800 Check the appropriate box if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under and of the following provisions:

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4 under the Exchange Act (17 CFR 240.13e-4(c))

(I.R.S. Employer Identification Number) 44146

(Zip Code)

34-1245650

Item 2.02 Results of Operations and Financial Condition

On August 3, 2006, Olympic Steel, Inc. reported its operating results for the fiscal quarter ended June 30, 2006. The Press Release is attached hereto as Exhibit 99.1.

The information, including **EXHIBIT 99.1** is furnished pursuant to Item 2.02, is not to be considered filed under the Securities Exchange Act of 1934, as amended (Exchange Act), and shall not be incorporated by reference into any of Olympic Steel, Inc. s previous or future filings under the Securities Act of 1933, as amended, or the Exchange Act except as otherwise expressly stated in such filing.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits.

Exhibit No.

99.1 Press release of the Company dated August 3, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

OLYMPIC STEEL, INC.

Date: August 3, 2006

By: /s/ RICHARD T. MARABITO

Richard T. Marabito Chief Financial Officer (Principal Accounting Officer)

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Exhibit Index

99.1 Press Release dated August 3, 2006

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