NUEVO ENERGY CO Form SC 13D/A May 24, 2002

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13D/A
Under the Securities Exchange Act of 1934
(Amendment No. 8)*

NUEVO ENERGY COMPANY

(Name of Issuer)

Common Stock, par value \$0.01 per share (Title of class of securities)

0067050910 (CUSIP number)

David H. Batchelder
Relational Investors, LLC
11975 El Camino Real, Suite 300
San Diego, California 92130
(858) 704-3333
(Name, address and telephone number of person authorized to receive notices and communications)

May 23, 2002 (Date of event which requires filing of this statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box [].

Note: Six copies of this statement, including all exhibits, should be filed with the Commission. See Rule 13d-1(a) for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No. 0067050910

¹ NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Relational Investors, LLC

2 CHECK TI	HE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [X] (b) []	
3 SEC USE	ONLY	
4 SOURCE (
	OX IF DISCLOSURE OF LEGAL PROCEEDINGS IRED PURSUANT TO ITEMS 2(d) or 2(e) []	
	SHIP OR PLACE OF ORGANIZATION Delaware	
NUMBER OF	7 SOLE VOTING POWER 848,380	
SHARES BENEFICIALLY	8 SHARED VOTING POWER 0	
OWNED BY EACH REPORTING	9 SOLE DISPOSITIVE POWER 848,380	
PERSON WITH	10 SHARED DISPOSITIVE POWER 0	
11 AGGREGA PERSON	TE AMOUNT BENEFICIALLY OWNED BY REPORTING 848,380	
	OX IF THE AGGREGATE AMOUNT IN ROW (11) ES CERTAIN SHARES []	
13 PERCENT (11)	OF CLASS REPRESENTED BY AMOUNT IN ROW 4.96%	
14 TYPE OF OO	REPORTING PERSON	
CUSIP No.	006705910	
S.S. OR	REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON ional Investors, L.P.	
2 CHECK T	HE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [X] (b) []	
3 SEC USE		
4 SOURCE (
	OX IF DISCLOSURE OF LEGAL PROCEEDINGS IS D PURSUANT TO ITEMS 2(d) or 2(e) []	

6 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware ______ 7 SOLE VOTING POWER 643,051 NUMBER OF ______ 8 SHARED VOTING POWER 0 BENEFICIALLY OWNED BY 9 SOLE DISPOSITIVE POWER REPORTING 643,051 PERSON ______ 10 SHARED DISPOSITIVE POWER WITH 0 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON 643,051 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES [] 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 3.76% ______ 14 TYPE OF REPORTING PERSON PN ______ CUSIP No. 0067050910 1 NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Relational Fund Partners, L.P. _____ 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [X] (b) [] 3 SEC USE ONLY 4 SOURCE OF FUNDS NA 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) [] 6 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware _____ 7 SOLE VOTING POWER 33,815 NUMBER OF _____ SHARES 8 SHARED VOTING POWER BENEFICIALLY 0 OWNED BY 9 SOLE DISPOSITIVE POWER EACH REPORTING 33,815 ______ PERSON 10 SHARED DISPOSITIVE POWER WITH

11	AGGREGATE AMOUNT	BENEFICIALLY OWNED BY REPORTING 33,815
12	CHECK BOX IF THE EXCLUDES CERTAIN	AGGREGATE AMOUNT IN ROW (11) SHARES []
13		REPRESENTED BY AMOUNT IN ROW 0.20%
14	TYPE OF REPORTIN	G PERSON
CUSIP I	No. 0067050	910
1	NAME OF REPORTING S.S. OR I.R.S. I Relational Coast	DENTIFICATION NO. OF ABOVE PERSON
2	CHECK THE APPROP	RIATE BOX IF A MEMBER OF A GROUP (a) [X] (b) []
3	SEC USE ONLY	
4	SOURCE OF FUNDS NA	
5		CLOSURE OF LEGAL PROCEEDINGS IS UANT TO ITEMS 2(d) or 2(e) []
6	CITIZENSHIP OR F	LACE OF ORGANIZATION
NT.	IMDED OF	7 SOLE VOTING POWER 28,574
BEI	UMBER OF SHARES NEFICIALLY WNED BY	8 SHARED VOTING POWER 0
l Rl	EACH EPORTING PERSON	9 SOLE DISPOSITIVE POWER 28,574
	WITH	10 SHARED DISPOSITIVE POWER 0
	AGGREGATE AMOUNT	BENEFICIALLY OWNED BY REPORTING 28,574
		AGGREGATE AMOUNT IN ROW (11) SHARES []
13	PERCENT OF CLASS	REPRESENTED BY AMOUNT IN ROW 0.17%
14	TYPE OF REPORTIN	

CUSIP	No.	0067050910
1	S.S. OR I	EPORTING PERSON R.S. IDENTIFICATION NO. OF ABOVE PERSON hal Partners, L.P.
2	CHECK THE	APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [X] (b) []
3	SEC USE O	NLY
4	SOURCE OF	FUNDS
5		IF DISCLOSURE OF LEGAL PROCEEDINGS IS ED PURSUANT TO ITEMS 2(d) or 2(e) []
6	CITIZENSH: Delawa:	IP OR PLACE OF ORGANIZATION re
		7 SOLE VOTING POWER 102,164
В	NUMBER OF SHARES ENEFICIALLY	8 SHARED VOTING POWER 0
	OWNED BY EACH REPORTING	9 SOLE DISPOSITIVE POWER 102,164
	PERSON WITH	10 SHARED DISPOSITIVE POWER 0
11	AGGREGATE PERSON	AMOUNT BENEFICIALLY OWNED BY REPORTING 102,164
12		IF THE AGGREGATE AMOUNT IN ROW (11) CERTAIN SHARES []
13	PERCENT O	F CLASS REPRESENTED BY AMOUNT IN ROW 0.60%
14	TYPE OF RI	EPORTING PERSON
CUSIP	No.	0067050910
1		EPORTING PERSON .R.S. IDENTIFICATION NO. OF ABOVE PERSON Whitworth
2	CHECK THE	APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [X] (b) []
3	SEC USE O	NLY

4	SOURCE OF FUNDS NA	
5		SCLOSURE OF LEGAL PROCEEDINGS IS SUANT TO ITEMS 2(d) or 2(e) []
6	CITIZENSHIP OR F	PLACE OF ORGANIZATION
N	UMBER OF	7 SOLE VOTING POWER 0
BE	OMBER OF SHARES NEFICIALLY WNED BY	8 SHARED VOTING POWER 848,380
R	EACH EPORTING PERSON	9 SOLE DISPOSITIVE POWER 0
	WITH	10 SHARED DISPOSITIVE POWER 848,380
	AGGREGATE AMOUNT	BENEFICIALLY OWNED BY REPORTING 848,380
12	CHECK BOX IF THE EXCLUDES CERTAIN	AGGREGATE AMOUNT IN ROW (11)
13	PERCENT OF CLASS	REPRESENTED BY AMOUNT IN ROW 4.96%
14	TYPE OF REPORTIN	JG PERSON
CUSIP	No. 0067050	
1	NAME OF REPORTING S.S. OR I.R.S. David H. Batchel	DENTIFICATION NO. OF ABOVE PERSON
2		PRIATE BOX IF A MEMBER OF A GROUP (a) [X] (b) []
3	SEC USE ONLY	
4	SOURCE OF FUNDS	
5		SCLOSURE OF LEGAL PROCEEDINGS IS SUANT TO ITEMS 2(d) or 2(e) []
6	CITIZENSHIP OR F	PLACE OF ORGANIZATION
	UMDED OF	7 SOLE VOTING POWER 0
N.	UMBER OF	

BE	SHARES NEFICIALLY WNED BY	8 SHARED VOTING POWER 848,380
R	EACH EPORTING	9 SOLE DISPOSITIVE POWER 0
	PERSON WITH	10 SHARED DISPOSITIVE POWER 848,380
	AGGREGATE AMOUNT	BENEFICIALLY OWNED BY REPORTING 848,380
12	CHECK BOX IF THE EXCLUDES CERTAIN	AGGREGATE AMOUNT IN ROW (11) SHARES []
13		REPRESENTED BY AMOUNT IN ROW 4.96%
14	TYPE OF REPORTIN	G PERSON
CUSIP	No. 0067050	910
1	NAME OF REPORTIN S.S. OR I.R.S. I Joel L. Reed	G PERSON DENTIFICATION NO. OF ABOVE PERSON
2	CHECK THE APPROP	RIATE BOX IF A MEMBER OF A GROUP (a) [X] (b) []
3	SEC USE ONLY	
4	SOURCE OF FUNDS	
5		CLOSURE OF LEGAL PROCEEDINGS IS UANT TO ITEMS 2(d) or 2(e) []
6	CITIZENSHIP OR F	LACE OF ORGANIZATION
		7 SOLE VOTING POWER 0
BE	UMBER OF SHARES NEFICIALLY	8 SHARED VOTING POWER 848,380
R	WNED BY EACH EPORTING	9 SOLE DISPOSITIVE POWER 0
	PERSON WITH	10 SHARED DISPOSITIVE POWER 848,380
11	AGGREGATE AMOUNT	BENEFICIALLY OWNED BY REPORTING 848,380

12	CHECK BOX IF THE EXCLUDES CERTAIN	AGGREGATE AMOUNT IN ROW (11) I SHARES []	
13	PERCENT OF CLASS	REPRESENTED BY AMOUNT IN ROW 4.96%	
14	TYPE OF REPORTIN	IG PERSON	
CUSIP	No. 0067050	910	
1	NAME OF REPORTING S.S. OR I.R.S. I James J. Zeher	DENTIFICATION NO. OF ABOVE PERSON	
2	CHECK THE APPROF	RIATE BOX IF A MEMBER OF A GROUP (a) [X] (b) []	
3	SEC USE ONLY		
4	SOURCE OF FUNDS NA		
5		CLOSURE OF LEGAL PROCEEDINGS IS CUANT TO ITEMS 2(d) or 2(e) []	
6	6 CITIZENSHIP OR PLACE OF ORGANIZATION United States		
	IIMRED OF	7 SOLE VOTING POWER 0	
BE	IUMBER OF SHARES SNEFICIALLY	8 SHARED VOTING POWER 848,380	
R	WNED BY EACH EPORTING PERSON	9 SOLE DISPOSITIVE POWER 0	
	WITH	10 SHARED DISPOSITIVE POWER 848,380	
11	AGGREGATE AMOUNT	BENEFICIALLY OWNED BY REPORTING 848,380	
	CHECK BOX IF THE EXCLUDES CERTAIN	AGGREGATE AMOUNT IN ROW (11)	
13	PERCENT OF CLASS	REPRESENTED BY AMOUNT IN ROW 4.96%	
14	TYPE OF REPORTIN		

This Amendment No.8 to Schedule 13D (this "Statement") is being filed by and on behalf of Relational Investors, L.P. ("RILP"), Relational Fund Partners, L.P. ("RFP"), Relational Coast Partners, L.P. ("RCP"), and Relational Partners, L.P. ("RP"). Each of RILP, RFP, RCP and RP is a Delaware limited partnership. The principal business of each of RILP, RFP, RCP and RP is investing in securities.

This Statement is also being filed by and on behalf of Relational Investors, LLC ("RILLC"), a Delaware limited liability company. The principal business of RILLC is being the sole general partner of RILP, RFP, RCP and RP. RILP, RFP, RCP, RP and an account managed by RILLC are the beneficial owners of the securities covered by this Statement. Pursuant to the Limited Partnership Agreement of each of RILP, RFP, RCP and RP, and the investment management agreement for the account managed by RILLC, RILLC has sole investment discretion and voting authority with respect to the securities covered by this Statement.

This Statement is also being filed by and on behalf of Ralph V. Whitworth, David H. Batchelder, Joel L. Reed and James J. Zehentbauer. Messrs. Whitworth, Batchelder, Reed and Zehentbauer are the Managing Members of RILLC, in which capacity they share voting control and dispositive power over the securities covered by this Statement. Messrs. Whitworth, Batchelder, Reed and Zehentbauer, therefore, may be deemed to have shared indirect beneficial ownership of such securities. The present principal occupation of each of Messrs. Whitworth, Batchelder and Zehentbauer is serving as a Managing Member of RILLC. The present principal occupation of Mr. Reed is serving as President of Batchelder & Partners, Inc. (Messrs. Whitworth, Batchelder, Reed and Zehentbauer, together with RILP, RFP, RCP, RP and RILLC, shall hereinafter be referred to as the "Reporting Persons").

This Statement hereby amends the Schedule 13D filed on April 20, 1998, as amended by the Schedule 13D/A filed on May 26, 1998, the Schedule 13D/A filed on July 17, 1998, the Schedule 13D/A filed on September 23, 1998, the Schedule 13D/A filed on December 14, 1998, the Schedule 13D/A filed on March 2, 1999, the Schedule 13D/A filed on June 27, 2000, and the Schedule 13D/A filed on May 3, 2002, as follows:

ITEM 4. PURPOSE OF TRANSACTION.

Item 4 is hereby amended in its entirety by substituting the following:

As of the date of this Statement, except as set forth below, none of the Reporting Persons has any present plan or intention which would result in or relate to any of the actions described in subparagraphs (a) through (j) of Item 4 of Schedule 13D.

The Reporting Persons continue to closely monitor the Company's performance. Consistent with Mr. Batchelder's fiduciary duties as a member of the Company's board of directors, the Reporting Persons and their representatives and advisers intend to continue from time to time to discuss the Company and its business and management with members of the board of directors and management of the Company and communicate with other shareholders concerning the Company. The Reporting Persons may modify their plans in the future.

The Reporting Persons may, from time to time, (i) acquire additional shares of Company common stock, par value \$0.01 per share (the "Shares") (subject to availability at prices deemed favorable) in the open market, in privately negotiated transactions, or otherwise, or (ii) dispose of Shares (at prices deemed favorable) in the open market, in privately negotiated transactions or otherwise.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

Item 5 is hereby amended in its entirety by substituting the following:

(a) As of the date of this Statement, the Reporting Persons beneficially owned in the aggregate 848,380 Shares constituting 4.96% of the outstanding Shares (based upon 17,083,426 Shares outstanding on May 10, 2002 as set forth in the Company's Form 10-Q for the quarter ended March 31, 2002 and 10,500 options to purchase Shares granted to Mr. Batchelder, which are exercisable within 60 days of the date of this Amendment). The Reporting Persons may be deemed to have direct beneficial ownership of Shares as follows:

NAME	NUMBER OF SHARES	PERCENT OF OUTSTANDING SHARES
RILLC	40,776	0.24%
RILP	643,051	3.76%
RFP	33,815	0.20%
RCP	28,574	0.17%
RP	102,164	0.60%

RILLC, in its capacity as an investment management consultant, may be deemed to possess direct beneficial ownership of the 17,496 Shares that are owned by an account it manages, 12,780 Shares granted to Mr. Batchelder as a board member and 10,500 options to purchase Shares granted to Mr. Batchelder, which are exercisable within 60 days of the date of this Amendment. Additionally, RILLC, as the sole general partner of each of RILP, RFP, RCP and RP, may be deemed to possess indirect beneficial ownership (as that term is defined in Rule 13d-3 under the Securities Exchange Act of 1934, as amended) of the Shares of which any of RILP, RFP, RCP and RP may be deemed to possess direct beneficial ownership. Each of Messrs. Whitworth, Batchelder, Reed and Zehentbauer as Managing Members of RILLC, may be deemed to share beneficial ownership of the Shares which RILLC may beneficially own. Each of Messrs. Whitworth, Batchelder, Reed and Zehentbauer disclaims beneficial ownership of such Shares for all other purposes.

To the best knowledge of each of the Reporting Persons, other than as set forth above, none of the persons named in Item 2 is the beneficial owner of any Shares.

(b) RILP has the sole power to vote or direct the vote of 643,051 Shares and the sole power to dispose or direct the disposition of such Shares.

RFP has the sole power to vote or direct the vote of 33,815 Shares and the sole power to dispose or direct the disposition of such Shares.

RCP has the sole power to vote or direct the vote of 28,574 Shares and the sole power to dispose or direct the disposition of such Shares.

RP has the sole power to vote or direct the vote of 102,164 Shares and the sole power to dispose or direct the disposition of such Shares.

RILLC has the sole power to vote or direct the vote of 17,496 Shares held by an account it manages, and the sole power to dispose or direct the disposition of such Shares. In addition, RILLC, as sole General Partner of RILP, RFP, RCP and RP, may be deemed to have the sole power to vote or direct the vote of 807,604

Shares held by such Reporting Persons, and the sole power to dispose or direct the disposition of such Shares. Messrs. Batchelder, Whitworth, Reed and Zehentbauer as the Managing Members of RILLC, may be deemed to share the power to vote or to direct the vote and to dispose or to direct the disposition of such Shares.

(c) The Reporting Persons engaged in the following transactions in Shares since the filing of the last Schedule 13D/A on May 3, 2002. All transactions involved sales of shares on the New York Stock Exchange, unless marked with an asterisk (*), which indicates a sale on the MWSE or marked with two asterisks (**), which indicates a sale in the third market:

Reporting	Date of	Number of	Price per
Person	Sale	Shares	Share
D.T.I.D.	F /2 /00	6 005	416 10
RILP	5/3/02	6,235	\$16.18
RILP	5/3/02	3,897**	\$16.18
RP	5/3/02	991	\$16.18
RP	5/3/02	619**	\$16.18
RFP	5/3/02	328	\$16.18
RFP	5/3/02	205**	\$16.18
RCP	5/3/02	277	\$16.18
RCP	5/3/02	173**	\$16.18
RILLC	5/3/02	169	\$16.18
RILLC	5/3/02	106**	\$16.18
RILP	5/6/02	3,897	\$15.70
RILP	5/6/02	3,741**	\$15.70
RP	5/6/02	619	\$15.70
RP	5/6/02	594**	\$15.70
RFP	5/6/02	205	\$15.70
RFP	5/6/02	197**	\$15.70
RCP	5/6/02	173	\$15.70
RCP	5/6/02	166**	\$15.70
RILLC	5/6/02	106	\$15.70
RILLC	5/6/02	102**	\$15.70
RILP	5/7/02	2,494	\$15.20
RILP	5/7/02	14,340**	\$15.20
RP	5/7/02	396	\$15.20
RP	5/7/02	2,278**	\$15.20
RFP	5/7/02	131	\$15.20
RFP	5/7/02	754**	\$15.20
RCP	5/7/02	111	\$15.20
RCP	5/7/02	637**	\$15.20
RILLC	5/7/02	68	\$15.20
RILLC	5/7/02	391**	\$15.20
RILP	5/8/02	11,846	\$15.80
RP	5/8/02	1,882	\$15.80
RFP	5/8/02	623	\$15.80
RCP	5/8/02	526	\$15.80
RILLC	5/8/02	323	\$15.80
RILP	5/20/02	2,105	\$15.50
		701**	
RILP	5/20/02		\$15.50
RP	5/20/02	335	\$15.50
RP	5/20/02	111**	\$15.50
RFP	5/20/02	111	\$15.50
RFP	5/20/02	37**	\$15.50
RCP	5/20/02	94	\$15.50

RCP	5/20/02	31**	\$15.50
RILLC	5/20/02	56	\$15.50
RILLC	5/20/02	19**	\$15.50
RILP	5/21/02	57,595	\$15.08
RILP	5/21/02	8,651**	\$15.08
RP	5/21/02	9 , 151	\$15.08
RP	5/21/02	1,374**	\$15.08
RFP	5/21/02	3,029	\$15.08
RFP	5/21/02	455**	\$15.08
RCP	5/21/02	2,560	\$15.08
RCP	5/21/02	384**	\$15.08
RILLC	5/21/02	1,566	\$15.08
RILLC	5/21/02	235**	\$15.08
RILP	5/23/02	9,898	\$15.32
RP	5/23/02	1,572	\$15.32
Kr	3/23/02	1,3/2	713.32
RFP	5/23/02	520	\$15.32
RCP	5/23/02	440	\$15.32
RILLC	5/23/02	270	\$15.32

- (d) No other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Shares covered by this Statement, except that dividends from, and proceeds from the sale of, the Shares held by the account managed by RILLC may be delivered to such account.
- (e) The Reporting Persons ceased to be the beneficial owners of more than five percent of the Shares on May 23, 2002.

SIGNATURES

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information contained in this Amendment No.8 to Schedule 13D is true, complete and correct.

Dated: May 24, 2002

RELATIONAL INVESTORS, L.P.
RELATIONAL FUND PARTNERS, L.P.
RELATIONAL COAST PARTNERS, L.P.
RELATIONAL PARTNERS, L.P.

By: Relational Investors, LLC

as general partner to each

By: /s/ David H. Batchelder

David H. Batchelder

Managing Member

RELATIONAL INVESTORS, LLC

By: /s/ David H. Batchelder
David H. Batchelder Managing Member
/s/ Ralph V. Whitworth
Ralph V. Whitworth
/s/ David H. Batchelder
David H. Batchelder
/s/ Joel L. Reed
Joel L. Reed
/s/ James J. Zehentbauer
James J. Zehentbauer