

Edgar Filing: MERITAGE CORP - Form 4

7. Individual or Joint/Group Filing (Check applicable line)
 Form filed by One Reporting Person
 Form filed by More Than one Reporting Person

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Form 4 (continued)

Table I -- Non-Derivative Securities Acquired, Disposed of,
 or Beneficially Owned

1.	2.	2A.	3.	4.		5.
Title of Security (Instr. 3)	Transaction Date (Month/ Day/Year)	Deemed Execution Date, if any (Month/ Day/Year)	Transaction Code (Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Amount or Price (Instr. 3 and	Amount of Secur- ities Benefi- cially Owned Follow Trans- action (Instr. 3 and

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Form 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1.	2.	3.	3A.	4.	5.	6.	7.	8.
Title of Deriv-	Conver- sion Date	Price of Deriv-	Exer- cise Date, if any	Trans- action Code (Instr.	Number of Deriv- ative Secur- ities Acquired (A) or Disposed of (D) (Instr.3,	Date Exercisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities (Instr. 3 and 4)	Price of Deriv- ative Secur-

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Derivative Security (Instr. 3)	ative Secur-ity	(Month/Day/Year)	(Month/Day/Year)	(8) Code	(4 and 5) (A) (D)	Date	Expira- tion Date	Title	Number of Shares	ity (Instr. 5)
Meritage Corp Common Stock Options		\$32.00	3/14/03	A		1,250	3/13/04 3/12/10	MTH Common Stock	1,250	\$32.00
"		\$32.00	3/14/03	A		1,250	3/13/05 3/12/10	"	1,250	\$32.00

Explanation of Responses:

/s/ William G. Campbell 3/17/03

**Signature of Reporting Person Date

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedures.