

POPULAR INC  
Form 8-K  
August 31, 2007

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
Form 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): August 30, 2007**

**POPULAR, INC.**

*(Exact name of registrant as specified in its charter)*

**PUERTO RICO**

**000-13818**

**66-0667416**

*(State or other jurisdiction of  
incorporation or organization)*

*(Commission File Number)*

*(IRS Employer Identification  
Number)*

**209 MUNOZ RIVERA AVENUE  
HATO REY, PUERTO RICO**

**00918**

*(Address of principal executive  
offices)*

*(Zip code)*

**(787) 765-9800**

*(Registrant's telephone number, including area code)*

**NOT APPLICABLE**

*(Former name, former address and former fiscal year, if changed since last report)*

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events

On August 30, 2007, Popular, Inc. and Citigroup Global Markets, Inc. announced the signing of a definitive agreement under which Popular Securities, Inc., a wholly owned subsidiary of Popular, Inc. will acquire the operations of broker-dealer Smith Barney in Puerto Rico. Smith Barney is a division of Citigroup Global Markets, Inc. As of June 30, 2007, Smith Barney's securities business in Puerto Rico consisted of approximately \$1.8 billion in assets under management, approximately 15,000 accounts and 42 employees, including 26 financial advisors. The transaction is subject to regulatory approvals and other customary closing conditions.

A copy of Popular, Inc.'s press release announcing the transaction is attached as exhibit 99.1 to this Current Report on Form 8-K.

Item 9.01. Financial Statements and Exhibits

99.1 News release dated August 30, 2007, announcing that Popular Securities, Inc. and Citigroup Global Markets, Inc. signed a definitive agreement under which Popular Securities, Inc. will acquire the Puerto Rico operations of broker-dealer Smith Barney.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**POPULAR, INC.**

(Registrant)

Date: August 31, 2007

By: **/s/ Ileana Gonzalez**

Ileana Gonzalez

Senior Vice President and Comptroller

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**EXHIBIT INDEX**

<b>Exhibit Number</b>	<b>Description</b>
99.1	Press release dated August 30, 2007