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UNITED PARCEL SERVICE INC Form 424B2 December 03, 2002

PRICING SUPPLEMENT

Registration No. 333-08369-01 Filed Pursuant to Rule 424(b)(2)

Trade Date: 12/02/02

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 46 (To Prospectus dated March 22, 2000 and Prospectus Issue Date: 12/05/02 Supplement dated December 20, 2001)

The date of this Pricing Supplement is December 3, 2002

CUSIP or Pr Interest Payment Frequency Subject to Dates and terms of r (begin date) Survivor's Option Redemption (including the redemption 6/15/03 Yes Yes 100% 12/15/03 6/15/03 100% 12/15/03 Yes Yes semi-annually semi-annually there Discounts and Proceeds to UPS Commissions Reallowance Dealer -----_____ _____ ABN AMRO Financial \$4,191,937.50 \$53,062.50 \$3.50

Services, Inc.