

CENTURY BANCORP INC

Form 8-K

June 29, 2007

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**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934
Date of Report: June 29, 2007
Century Bancorp, Inc.
(Exact name of registrant as specified in its charter)**

Massachusetts
(State or other jurisdiction
of incorporation)

0-15752
(Commission File No.)

04-2498617
(IRS Employer
Identification No.)

400 Mystic Avenue
Medford, MA
(Address of principal executive
offices)

02155
(Zip Code)

(781) 391-4000

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory

Arrangement of Certain Officers

On June 29, 2007, Century Bancorp, Inc. (the Company) announced that effective June 28, 2007, William P. Hornby, CPA, was named Treasurer of the Company and Century Bank and Trust Company (the Bank). Mr. Hornby's salary is \$160,000 per year.

The Company also announced that effective June 28, 2007 Paul V. Cusick, Jr. retired as Vice President and Treasurer of the Company and also as Executive Vice President, Chief Financial Officer and Treasurer of the Bank.

The Company and Mr. Cusick have entered into a Consulting Services Agreement effective June 28, 2007, attached as Exhibit 10.1.

See the Company's Press Release dated June 29, 2007, attached as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

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|------|--|
| 10.1 | Consulting Services Agreement among Century Bancorp, Inc., Century Bank and Trust Company and Paul V. Cusick, Jr. dated as of June 28, 2007. |
| 99.1 | Century Bancorp, Inc. Press Release dated June 29, 2007. |
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SIGNATURES

Pursuant to the requirement of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTURY BANCORP, INC.

/s/ Jonathan G. Sloane
Jonathan G. Sloane
Co-President and Co-CEO

Dated: June 29, 2007