

SAIC, Inc.
Form SC 13G
August 20, 2007

Table of Contents

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No.)*
SAIC, INC.
(Name of Issuer)
Common Stock, par value \$0.0001 per share
(Title of Class of Securities)
78390X101
(CUSIP Number)
August 10, 2007
(Date of Event which Requires Filing
of this Statement)**

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Continued on following pages

Page 1 of 12 Pages

Exhibit Index: Page 11

Table of Contents

SCHEDULE 13G

CUSIP No.: 78390X101

Names of Reporting Persons

1

I.R.S. Identification Nos. of above persons (entities only)

GREENLIGHT CAPITAL, L.L.C. 13-3886851

Check the Appropriate Box If a Member of a Group (See Instructions)

2

(a)

(b)

SEC Use Only

3

Citizenship or Place of Organization

4

DELAWARE

Sole Voting Power

5

Number of 3,542,311

Shared Voting Power

Shares Beneficially Owned By **6**

0

Sole Dispositive Power

Each Reporting Person **7**

3,542,311

Shared Dispositive Power

With **8**

0

Edgar Filing: SAIC, Inc. - Form SC 13G

9	Aggregate Amount Beneficially Owned by Each Reporting Person
	3,542,311
10	Check Box If the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
	<input type="radio"/>
11	Percent of Class Represented By Amount in Row (9)
	3.1%
12	Type of Reporting Person (See Instructions)
	OO

Table of Contents

SCHEDULE 13G

CUSIP No.: 78390X101

Names of Reporting Persons

1

I.R.S. Identification Nos. of above persons (entities only)

GREENLIGHT CAPITAL, INC. 13-3871632

Check the Appropriate Box If a Member of a Group (See Instructions)

2

(a)

(b)

SEC Use Only

3

Citizenship or Place of Organization

4

DELAWARE

Sole Voting Power

5

Number of 3,910,100

Shared Voting Power

Shares Beneficially Owned By **6**

0

Sole Dispositive Power

Each Reporting Person **7**

3,910,100

Shared Dispositive Power

With **8**

0

Edgar Filing: SAIC, Inc. - Form SC 13G

9	Aggregate Amount Beneficially Owned by Each Reporting Person
	3,910,100
10	Check Box If the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
	<input type="radio"/>
11	Percent of Class Represented By Amount in Row (9)
	3.4%
12	Type of Reporting Person (See Instructions)
	CO

Table of Contents

SCHEDULE 13G

CUSIP No.: 78390X101

Names of Reporting Persons

1

I.R.S. Identification Nos. of above persons (entities only)

DME ADVISORS, L.P. 20-1365209

Check the Appropriate Box If a Member of a Group (See Instructions)

2

(a)

(b)

SEC Use Only

3

Citizenship or Place of Organization

4

DELAWARE

Sole Voting Power

5

Number of 1,362,889

Shared Voting Power

Beneficially **6**

Owned By 0

Sole Dispositive Power

Each Reporting **7**

Person 1,362,889

Shared Dispositive Power

With **8**

0

Aggregate Amount Beneficially Owned by Each Reporting Person

9

1,362,889

Check Box If the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

10

Percent of Class Represented By Amount in Row (9)

11

1.2%

Type of Reporting Person (See Instructions)

12

PN

Table of Contents

SCHEDULE 13G

CUSIP No.: 78390X101

Names of Reporting Persons

1

I.R.S. Identification Nos. of above persons (entities only)

DME ADVISORS GP, L.L.C.

Check the Appropriate Box If a Member of a Group (See Instructions)

2

(a)

(b)

SEC Use Only

3

Citizenship or Place of Organization

4

DELAWARE

Sole Voting Power

5

Number of 1,362,889

Shared Voting Power

Shares Beneficially Owned By **6**

0

Sole Dispositive Power

Each Reporting Person **7**

1,362,889

Shared Dispositive Power

With **8**

0

Edgar Filing: SAIC, Inc. - Form SC 13G

9	Aggregate Amount Beneficially Owned by Each Reporting Person 1,362,889
10	Check Box If the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="radio"/>
11	Percent of Class Represented By Amount in Row (9) 1.2%
12	Type of Reporting Person (See Instructions) OO

Table of Contents

SCHEDULE 13G

CUSIP No.: 78390X101

Names of Reporting Persons

1

I.R.S. Identification Nos. of above persons (entities only)

DAVID EINHORN

Check the Appropriate Box If a Member of a Group (See Instructions)

2

(a)

(b)

SEC Use Only

3

Citizenship or Place of Organization

4

UNITED STATES

Sole Voting Power

5

Number of 8,815,300

Shared Voting Power

Beneficially **6**

Owned By 0

Sole Dispositive Power

Each Reporting **7**

Person 8,815,300

Shared Dispositive Power

With **8**

0

Aggregate Amount Beneficially Owned by Each Reporting Person

9

8,815,300

Check Box If the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

10

Percent of Class Represented By Amount in Row (9)

11

7.8%

Type of Reporting Person (See Instructions)

12

IN

TABLE OF CONTENTS

Item 1(a) Name of Issuer

Item 1(b) Address of the Issuer's Principal Executive Offices

Item 2(a) Name of Person Filing

Item 2(b) Address of Principal Business Office or, if None, Residence

Item 2(d) Title of Class of Securities

Item 2(e) CUSIP Number

Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a

Item 4. Ownership

Item 4 (b) Percent of Class

Item 4 (c) Number of shares as to which each such person has

Item 5. Ownership of Five Percent or Less of a Class

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company

Item 8. Identification and Classification of Members of the Group

Item 9. Notice of Dissolution of Group

Item 10. Certification

SIGNATURES

EXHIBIT INDEX

Joint Filing Agreement

Table of Contents

CUSIP No.: 78390X101

Page 7 of 12 Pages

Item 1(a) Name of Issuer:

SAIC, Inc. (the Issuer)

Item 1(b) Address of the Issuer's Principal Executive Offices:

10260 Campus Point Drive
San Diego, CA 92121

Item 2(a) Name of Person Filing:

This statement is filed on behalf of each of the following persons (collectively, the Reporting Persons):

- i) Greenlight Capital, L.L.C. (Greenlight LLC);
- ii) Greenlight Capital, Inc. (Greenlight Inc);
- iii) DME Advisors, L.P. (Advisors); and
- iv) DME Advisors GP, L.L.C. (DME GP and together with Greenlight LLC, Greenlight Inc and Advisors, Greenlight); and
- v) Mr. David Einhorn (Mr. Einhorn).

This statement relates to Shares (as defined herein) held for the account of (i) Greenlight Capital, L.P. (Greenlight Fund), (ii) Greenlight Capital Qualified, L.P. (Greenlight Qualified), (iii) Greenlight Capital Offshore, Ltd. (Greenlight Offshore), and (iv) the managed account for which Advisors acts as investment manager.

Greenlight LLC is the general partner of Greenlight Fund and Greenlight Qualified. Greenlight Inc acts as the investment advisor for Greenlight Offshore. Advisors serves as investment manager to a managed account. DME GP serves as the general partner of Advisors. Mr. Einhorn is the principal of Greenlight.

Item 2(b) Address of Principal Business Office or, if None, Residence:

The principal business office of each of the Reporting Persons is 140 East 45th Street, 24th Floor, New York, New York 10017.

Item 2(c) Citizenship:

- i) Greenlight LLC is a Delaware limited liability company;
- ii) Greenlight Inc is a Delaware corporation;
- iii) Advisors is a Delaware limited partnership;
- iv) DME GP is a Delaware limited liability company; and
- v) Mr. Einhorn is a United States citizen.

Table of Contents

CUSIP No.: 78390X101

Page 8 of 12 Pages

Item 2(d) Title of Class of Securities:

Common Stock, par value \$0.0001 per share (the Shares).

Item 2(e) CUSIP Number:

78390X101

Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

This Item 3 is not applicable.

Item 4. Ownership:

Item 4(a) Amount Beneficially Owned:

As of the date of this filing, each of the Reporting Persons may be deemed to be the beneficial owner of the following number of Shares:

- i) Greenlight LLC may be deemed the beneficial owner of 3,542,311 Shares held for the account of Greenlight Fund and Greenlight Qualified.
- ii) Greenlight Inc may be deemed the beneficial owner of 3,910,100 Shares held for the account of Greenlight Offshore.
- iii) Advisors may be deemed the beneficial owner of 1,362,889 Shares held for the account of the managed account for which Advisors acts as investment manager.
- iv) DME GP may be deemed the beneficial owner of 1,362,889 Shares held for the account of the managed account for which Advisors acts as investment manager.
- v) Mr. Einhorn may be deemed the beneficial owner of 8,815,300 Shares. This number consists of:
(A) 3,542,311 Shares held for the account of Greenlight Fund, and Greenlight Qualified,
(B) 3,910,100 Shares held for the account of Greenlight Offshore, and (C) 1,362,889 Shares held for the account of the managed account for which Advisors acts as investment manager.

The filing of this Schedule 13G shall not be construed as an admission that any of the Reporting Persons is for the purposes of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, the beneficial owner of any of the 8,815,300 Shares owned by Greenlight Fund, Greenlight Qualified, Greenlight Offshore or any managed account managed by Advisors. Pursuant to Rule 13d-4, each of the Reporting Persons disclaims all such beneficial ownership.

Item 4 (b) Percent of Class:

The information set forth in Rows 5 through 11 of the cover page for each Reporting Person is hereby incorporated by reference into this Item 4(b) for each such Reporting Person.

Item 4 (c) Number of shares as to which each such person has:

Table of Contents

CUSIP No.: 78390X101

Page 9 of 12 Pages

The information set forth in Rows 5 through 11 of the cover page for each Reporting Person is hereby incorporated by reference into this Item 4(c) for each such Reporting Person.

Item 5. Ownership of Five Percent or Less of a Class:

This Item 5 is not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

This Item 6 is not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

This Item 7 is not applicable.

Item 8. Identification and Classification of Members of the Group:

This Item 8 is not applicable.

Item 9. Notice of Dissolution of Group:

This Item 9 is not applicable.

Item 10. Certification:

By signing below, each of the Reporting Persons certifies that, to the best of his or its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the Issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Table of Contents

CUSIP No.: 78390X101

Page 10 of 12 Pages

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: August 20, 2007

GREENLIGHT CAPITAL, L.L.C.

By: /s/ DANIEL ROITMAN

Name: Daniel Roitman
Title: Chief Operating Officer

GREENLIGHT CAPITAL, INC.

By: /s/ DANIEL ROITMAN

Name: Daniel Roitman
Title: Chief Operating Officer

DME ADVISORS, L.P.

By: DME Advisors GP, L.L.C.,
its general partner

By: /s/ DANIEL ROITMAN

Name: Daniel Roitman
Title: Chief Operating Officer

DME ADVISORS GP, L.L.C.,

By: /s/ DANIEL ROITMAN

Name: Daniel Roitman
Title: Chief Operating Officer

/s/ DANIEL ROITMAN

Daniel Roitman, on behalf of David Einhorn

The Power of Attorney, executed by David Einhorn authorizing Harry Brandler and Daniel Roitman to sign and file this Schedule 13G on David Einhorn's behalf, which was filed with the Schedule 13G filed with the Securities and Exchange Commission on July 18, 2005, by the Reporting Persons with respect to the Ordinary Shares of Flamel Technologies S.A. is hereby incorporated by reference.

Table of Contents

CUSIP No.: 78390X101

Page 11 of 12 Pages

EXHIBIT INDEX

	Page No.
A. Joint Filing Agreement, dated as of August 20, 2007, by and among Greenlight Capital, L.L.C, Greenlight Capital, Inc., DME Advisors, L.P., DME Advisors GP, L.L.C., and Mr. David Einhorn	12