

MID AMERICA APARTMENT COMMUNITIES INC

Form SC 13G/A

February 14, 2007

OMB APPROVAL  
OMB Number: 3235-0145  
Expires: February 28, 2009  
Estimated average burden  
hours per response...10.4

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934  
(Amendment No. 1)\***

Mid-America Apartment Communities, Inc.

(Name of Issuer)

Ordinary Shares

(Title of Class of Securities)

59522J103

(CUSIP Number)

December 31, 2006

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 59522J103

Page 2 of 9

NAMES OF REPORTING PERSONS:

ING Groep N.V.

1 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

2 (a)   
(b)   
Not Applicable

SEC USE ONLY:

3

CITIZENSHIP OR PLACE OF ORGANIZATION:

4

The Netherlands

SOLE VOTING POWER:

5

NUMBER OF 1,123,000 <sup>1</sup>

SHARED VOTING POWER:

SHARES BENEFICIALLY OWNED BY 6

0

SOLE DISPOSITIVE POWER:

EACH REPORTING PERSON 7

1,123,000 <sup>1</sup>

SHARED DISPOSITIVE POWER:

WITH: 8

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

9

1,123,000

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

**10** Not Applicable

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9):

**11**

4.59%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

**12**

HC

<sup>1</sup> 957,400 of these shares are held by indirect subsidiaries of ING Groep N.V. in their role as a discretionary manager of client portfolios.

CUSIP No. 59522J103

Page 3 of 9

NAMES OF REPORTING PERSONS:

ING Bewaarmaatschappij I B.V.

1 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

2 (a)   
(b)   
Not Applicable

3 SEC USE ONLY:

4 CITIZENSHIP OR PLACE OF ORGANIZATION:  
The Netherlands

5 SOLE VOTING POWER:  
NUMBER OF 165,600 <sup>1</sup>

6 SHARED VOTING POWER:  
SHARES BENEFICIALLY OWNED BY 0

7 SOLE DISPOSITIVE POWER:  
EACH REPORTING PERSON 165,600 <sup>1</sup>

8 SHARED DISPOSITIVE POWER:  
WITH: 0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

165,600 <sup>1</sup>

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

**10** Not Applicable

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9):

**11**

0.68%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

**12**

HC

<sup>1</sup> ING Bewaarmaatschappij I B.V. is a wholly owned indirect subsidiary of ING Groep N.V.

CUSIP No. 59522J103

Page 4 of 9

**Item 1(a). Name of Issuer:**

Mid-America Apartment Communities, Inc.

**Item 1(b). Address of Issuer's Principal Executive Offices:**

6584 Poplar Ave  
Suite 340  
Memphis, TN 38138

**Item 2(a). Name of Person Filing:**

ING Groep N.V.  
ING Bewaarmaatschappij I B.V.

**Item 2(b). Address of Principal Business Office or, if None, Residence:**

Amstelveenseweg 500  
1081 KL Amsterdam  
The Netherlands

Prinses Beatrixlaan 35  
2595 AS Den Haag  
The Netherlands

**Item 2(c). Citizenship:**

See item 4 on Page 2

See item 4 on Page 3

**Item 2(d). Title of Class of Securities:**

Ordinary Shares

**Item 2(e). CUSIP Number:**

59522J103

**Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:**

(Not Applicable)

- (a)  Broker or dealer registered under Section 15 of the Securities Exchange Act of 1934, as amended (the Exchange Act);
- (b)  Bank as defined in Section 3(a)(6) of the Exchange Act;
- (c)  Insurance company as defined in Section 3(a)(19) of the Exchange Act;

CUSIP No. 59522J103

Page 5 of 9

- (d) o Investment company registered under Section 8 of the Investment Company Act of 1940, as amended (the Investment Company Act );
- (e) o Investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E) under the Exchange Act;
- (f) o Employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F) under the Exchange Act;
- (g) o Parent holding company or control person in accordance with Rule 13d-1(b)(ii)(G) under the Exchange Act;
- (h) o Savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) o Church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act;
- (j) o Group in accordance with Rule 13d-1(b)(1)(ii)(J) under the Exchange Act.

**Item 4. Ownership.**

(a) Amount beneficially owned:  
See item 9 on Page 2

See item 9 on Page 3

(b) Percent of class:  
See item 11 on Page 2

See item 11 on Page 3

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote:

See item 5 on Page 2

See item 5 on Page 3

(ii) Shared power to vote or to direct the vote:

See item 6 on Page 2

See item 6 on Page 3

(iii) Sole power to dispose or to direct the disposition of:

- 5 -



CUSIP No. 59522J103 Page 6 of 9  
See item 7 on Page 2

See item 7 on Page 3

(iv) Shared power to dispose or to direct the disposition of:

See item 8 on Page 2

See item 8 on Page 3

**Item 5. Ownership of Five Percent or Less of a Class.**

Not Applicable

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

Not Applicable

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.**

Not Applicable

**Item 8. Identification and Classification of Members of the Group.**

Not Applicable

**Item 9. Notice of Dissolution of Group.**

Not Applicable

**Item 10. Certification.**

By signing below we certify that, to the best of our knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

CUSIP No. 59522J103

Page 7 of 9

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 13, 2007

(Date)

ING GROEP N.V.

By:

/s/ K. de Wit

(Signature)

K. de Wit / Head of Compliance Operations

(Name/Title)

/s/ C. Blokbergen

(Signature)

C. Blokbergen / Head Legal Group

(Name/Title)

---

CUSIP No. 59522J103

Page 8 of 9

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 13, 2007

(Date)

ING Bewaarmaatschappij I B.V.

By:

/s/ K. de Wit

(Signature)

K. de Wit / Authorized Signatory

(Name/Title)

/s/ C. Blokbergen

(Signature)

C. Blokbergen / Authorized Signatory

(Name/Title)

---

CUSIP No. 59522J103

Page 9 of 9

Exhibit A to Schedule 13G  
Joint Filing Agreement  
Pursuant to Rule 13d-1(k)

The undersigned persons (the Reporting Persons ) hereby agree that a joint statement on this Schedule 13 G and any amendments thereto, be filed on their behalf by ING Groep N.V.

Each of the Reporting Persons is responsible for the completeness and accuracy of the information concerning each of them contained therein, but none of the Reporting Persons is responsible for the completeness or accuracy of the information concerning any other Reporting Person.

Date: February 13, 2007

ING Groep N.V.

By: /s/ K. de Wit  
Name: K. de Wit  
Title: Head of Compliance Operations

By: /s/ C. Blokbergen  
Name: C. Blokbergen  
Title: Head Legal Group

ING Bewaarmaatschappij I B.V.

By: /s/ K. de Wit  
Name: K. de Wit  
Title: Authorized Signatory

By: /s/ C. Blokbergen  
Name: C. Blokbergen  
Title: Authorized Signatory