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ALPENA BANCSHARES INC Form 8-K May 09, 2003

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 30, 2003

Alpena Bancshares, Inc.

(Exact name of registrant as specified in its charter)

United States 0-31957 38-3567362

(State or other jurisdiction (Commission File No.) (I.R.S. Employer of incorporation) Identification No.)

Registrant's telephone number, including area code: (989) 356-9041

Not Applicable
----(Former name or former address, if changed since last report)

Item 2. Acquisition or Disposition of Assets

Effective February 28, 2003, First Federal of Northern Michigan (the "Bank"), a federally chartered savings bank wholly own by Alpena Bancshares, Inc. ("ABI"), a federally chartered holding company, entered into a Stock Purchase Agreement with Ralph and Kathleen Stepaniak to acquire the entire issued and outstanding stock interest of the InsuranCenter Corp. of Alpena ("ICA"), whereby ICA would become a wholly owned subsidiary of the Bank. This agreement was detailed in a Form 8-K report filed on March 13, 2003. The parties executed an amendment to this Stock Purchase Agreement on April 30, 2003, which amendment extends the time for Closing from May 1, 2003 to June 1, 2003, with all other terms and conditions remaining unchanged.

Item 7. Financial Statements, Pro Forma Financial Information & Exhibits

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(a)	Financial Statements of Business Acquired. No financial statements are being filed pursuant to Rule $3-05(b)(2)(i)$ of Regulation S-X.
(b)	Pro Forma Financial Information. No Pro forma financial information is being filed pursuant to Rule 11-01(c) of Regulation S-X.
(c)	Exhibits
No.	Description
2.1	Amendment To The Stock Purchase Agreement.
	Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf the undersigned, hereto duly authorized. ALPENA BANCSHARES, INC. AND FIRST FEDERAL OF NORTHERN MICHIGAN
DATE: May 9, 2003	By: /s/ Martin A. Thomson
DATE. May 9, 2003	Martin A. Thomson President and Chief Executive Officer
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	EXHIBIT INDEX
EXHIBIT NO.	DESCRIPTION
2.1	Amendment To The Stock Purchase Agreement.