

BROWN FRAZIER OWSLEY  
Form SC 13G/A  
February 11, 2011

**SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934  
(Amendment No. 4)**

BROWN-FORMAN CORPORATION

(Name of Issuer)

Class A Common Stock

(Title of Class of Securities)

115637-10-0

(CUSIP Number)

December 31, 2010

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed.

- Rule 13d-1(b)
  - Rule 13d-1(c)
  - Rule 13d-1(d)
-

CUSIP No. 115637-10-0

NAMES OF REPORTING PERSONS

(1) I.R.S. Identification Nos. of above persons (entities only)

Owsley Brown Frazier

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(2)

(a)

(b)

SEC USE ONLY

(3)

CITIZENSHIP OR PLACE OF ORGANIZATION

(4)

United States of America

SOLE VOTING POWER

(5)

NUMBER OF 415,514

SHARED VOTING POWER

SHARES BENEFICIALLY (6)

OWNED BY 5,653,921

SOLE DISPOSITIVE POWER

EACH REPORTING (7)

PERSON 415,514

SHARED DISPOSITIVE POWER

WITH:

(8)

5,653,921

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

(9)

6,069,435

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS).

(10)

o  
N/A

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

(11)

10.7%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

(12)

IN

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CUSIP No. 115637-10-0

NAMES OF REPORTING PERSONS

(1) I.R.S. Identification Nos. of above persons (entities only)

Laura L. Frazier

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(2)

(a)

(b)

SEC USE ONLY

(3)

CITIZENSHIP OR PLACE OF ORGANIZATION

(4)

United States of America

SOLE VOTING POWER

(5)

NUMBER OF 147,049

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY (6)

5,653,921

SOLE DISPOSITIVE POWER

EACH REPORTING PERSON (7)

147,049

SHARED DISPOSITIVE POWER

WITH:

(8)

5,653,921

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

(9)

5,800,970

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS).

(10)

o  
N/A

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

(11)

10.3%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

(12)

IN

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CUSIP No. 115637-10-0

NAMES OF REPORTING PERSONS

(1) I.R.S. Identification Nos. of above persons (entities only)

Catherine Amelia Frazier Joy

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(2)

(a)

(b)

SEC USE ONLY

(3)

CITIZENSHIP OR PLACE OF ORGANIZATION

(4)

United States of America

SOLE VOTING POWER

(5)

NUMBER OF 164,440

SHARED VOTING POWER

SHARES BENEFICIALLY (6)

OWNED BY 5,705,995

SOLE DISPOSITIVE POWER

EACH REPORTING (7)

PERSON 164,440

SHARED DISPOSITIVE POWER

WITH:

(8)

5,705,995

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

(9)

5,870,435

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS).

(10)

o  
N/A

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

(11)

10.4%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

(12)

IN

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CUSIP No. 115637-10-0

NAMES OF REPORTING PERSONS

I.R.S. Identification Nos. of above persons (entities only)

(1)

The Owsley Brown Trust under Will dated March 1, 1948, as modified by Codicils (Owsley Brown Frazier Share), National City Bank, Trustee

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(2)

(a)

(b)

SEC USE ONLY

(3)

CITIZENSHIP OR PLACE OF ORGANIZATION

(4)

United States of America

SOLE VOTING POWER

(5)

NUMBER OF 0

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY (6)

5,653,921

SOLE DISPOSITIVE POWER

EACH REPORTING PERSON (7)

0

SHARED DISPOSITIVE POWER

WITH: (8)

5,653,921



AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

(9)

5,653,921

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS).

(10)

o  
N/A

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

(11)

9.9%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

(12)

OO\*

\*The Reporting Person is a trust established under the laws of Kentucky.

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CUSIP No. 115637-10-0

NAMES OF REPORTING PERSONS

I.R.S. Identification Nos. of above persons (entities only)

(1)

The Amelia Brown Frazier Trust U/A dated April 13, 1961 for the Benefit of Owsley Brown Frazier, The Glenview Trust Company, Trustee

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(2)

(a)

(b)

SEC USE ONLY

(3)

CITIZENSHIP OR PLACE OF ORGANIZATION

(4)

United States of America

SOLE VOTING POWER

(5)

NUMBER OF 0

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY (6)

5,653,921

SOLE DISPOSITIVE POWER

EACH REPORTING PERSON (7)

0

SHARED DISPOSITIVE POWER

WITH: (8)

5,653,921

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

(9)

5,653,921

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS).

(10)

o  
N/A

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

(11)

9.9%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

(12)

OO\*

\*The Reporting Person is a trust established under the laws of Kentucky.

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**Item 1(a) and 1(b). Name of Issuer and Address of Issuer's Principal Executive Offices:**

Brown-Forman Corporation  
850 Dixie Highway  
Louisville, Kentucky 40210

**Item 2(a). Names of persons filing:**

The persons reporting on this Schedule 13G are Owsley Brown Frazier, Laura L. Frazier, Catherine Amelia Frazier Joy, The Owsley Brown Trust under Will dated March 1, 1948, as modified by Codicils (Owsley Brown Frazier Share), National City Bank, Trustee, and The Amelia Brown Frazier Trust U/A dated April 13, 1961, for the Benefit of Owsley Brown Frazier, The Glenview Trust Company, Trustee.

**Item 2(b). Address of principal business office or, if none, residence:**

Principal Business Address of Owsley Brown Frazier:

5224 Avish Lane  
Harrods Creek, Kentucky  
40027

Principal Business Address of Laura L. Frazier:

731 E. Main Street  
Louisville, Kentucky  
40202

Principal Business Address of Catherine Amelia Frazier Joy:

P.O. Box 640  
Goshen, Kentucky  
40026

Principal Business Address of The Owsley Brown Trust under Will dated March 1, 1948, as modified by Codicils (Owsley Brown Frazier Share), National City Bank, Trustee:

1900 East Ninth Street  
Cleveland, Ohio 44114

Principal Business Address of The Amelia Brown Frazier Trust U/A dated April 13, 1961, for the benefit of Owsley Brown Frazier, Glenview Trust Company, Trustee:

4969 U.S. Highway 42,  
Suite 2000  
Louisville, Kentucky  
40222

**Item 2(c). Citizenship:** Each of the individual Reporting Persons is a U.S. citizen. Each of the trusts is domiciled in Kentucky.

**Item 2(d). Title of class of securities:** Brown-Forman Corporation Class A Common Stock

**Item 2(e). CUSIP No.:** 0115637-10-0

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**Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e)  An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E).
- (f)  An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F).
- (g)  A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G).
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).
- (j)  Group, in accordance with § 240.13d-1(b)(1)(ii)(J).

**Item 4. Ownership.**

The Class A Common Stock beneficially owned by each reporting person as of December 31, 2010 is as follows:

<b>Reporting Person</b>	<b>Number of Shares Owned</b>	
Owsley Brown Frazier:	Beneficially Owned:	6,069,435
	Percent of Class:	10.7%
	Sole Voting Power:	415,514
	Shared Voting Power:	5,653,921
	Sole Dispositive Power:	415,514
	Shared Dispositive Power:	5,653,921

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<b>Reporting Person</b>	<b>Number of Shares Owned</b>	
Laura L. Frazier:	Beneficially Owned:	5,800,970
	Percent of Class:	10.3%
	Sole Voting Power:	147,049
	Shared Voting Power:	5,653,921
	Sole Dispositive Power:	147,049
	Shared Dispositive Power:	5,653,921
Catherine Amelia Frazier Joy:	Beneficially Owned:	5,870,435
	Percent of Class:	10.4%
	Sole Voting Power:	164,440
	Shared Voting Power:	5,705,995
	Sole Dispositive Power:	164,440
	Shared Dispositive Power:	5,705,995
The Owsley Brown Trust under Will Dated March 1, 1948, as modified by Codicils (Owsley Brown Frazier Share), National City Bank, Trustee	Beneficially Owned:	5,653,921
	Percent of Class:	9.9%
	Sole Voting Power:	0
	Shared Voting Power:	5,653,921
	Sole Dispositive Power:	0
	Shared Dispositive Power:	5,653,921
The Amelia Brown Frazier Trust U/A Dated April 13, 1961, for the benefit Of Owsley Brown Frazier, the Glenview Trust Company as Trustee	Beneficially Owned:	5,653,921
	Percent of Class:	9.9%
	Sole Voting Power:	0
	Shared Voting Power:	5,653,921
	Sole Dispositive Power:	0
	Shared Dispositive Power:	5,653,921

Owsley Brown Frazier, Laura L. Frazier, Catherine Amelia Frazier Joy, The Amelia Brown Frazier Trust U/A dated April 13, 1961 for the benefit of Owsley Brown Frazier, and The Owsley Brown Trust under Will dated March 1, 1948, as modified by Codicils (Owsley Brown Frazier Share), have agreed in principle to act together, through the formation of Avish Agincourt, LLC, for the purpose of voting and holding equity securities of the Issuer. Therefore, for purposes of this Schedule 13G, each may be deemed to have acquired beneficial ownership of the equity securities of the Issuer beneficially owned by each of the other Reporting Persons. As of December 31, 2010, the aggregate beneficial ownership of the undersigned Reporting Persons is 6,432,998 shares of Class A Common Stock, or 11.37% of the issued and outstanding Class A Common Stock of the issuer.

**Item 5. Ownership of Five Percent or Less of a Class.**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o.

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

Each of the undersigned is a party to the Operating Agreement of Avish Agincourt, LLC, a Delaware limited liability company (the LLC), for the purpose of voting and holding equity securities of the Issuer. The LLC holds in the aggregate 5,653,921 shares (LLC Shares), or 9.9%, of the issued and outstanding Class A Common Stock of the Issuer. The LLC has the right to receive the dividends and the proceeds of sale from the LLC Shares.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.**

N/A

**Item 8. Identification and Classification of Members of the Group.**

See Item 2.

**Item 9. Notice of Dissolution of Group.**

N/A

**Item 10. Certification.**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

**Signature**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 9, 2011

/s/ Owsley Brown Frazier  
Owsley Brown Frazier

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/s/ Catherine Amelia Frazier Joy  
Catherine Amelia Frazier Joy

/s/ Laura L. Frazier  
Laura L. Frazier

/s/ By Joel Wilson

The Owsley Brown Trust under Will dated  
March 1, 1948, as modified by Codicils  
(Owsley Brown Frazier Share), National  
City Bank, Trustee

/s/ The Glenview Trust Company,  
Trustee, by  
Tawana Edwards Maggard, CO-CEO &  
Chief Fiduciary Officer  
The Amelia Brown Frazier Trust U/A  
dated April 13, 1961, for the Benefit of  
Owsley Brown Frazier, The Glenview  
Trust Company, Trustee

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**AGREEMENT AMONG REPORTING PERSONS**

The undersigned hereby agree as follows:

1. Each of them is individually eligible to use the Schedule 13G, as amended, to which this Exhibit is attached, and such Schedule 13G is filed on behalf of each of them; and
2. Each of them is responsible for the timely filing of such Schedule 13G and any amendments thereto, and for the completeness and accuracy of the information concerning such person contained therein; but none of them is responsible for the completeness or accuracy of the information concerning the other person making the filing, unless such person knows or has reason to believe that such information is inaccurate.

Date: February 9, 2011

/s/ Owsley Brown Frazier  
Owsley Brown Frazier

/s/ Catherine Amelia Frazier Joy  
Catherine Amelia Frazier Joy

/s/ Laura L. Frazier  
Laura L. Frazier

/s/ By Joel Wilson

The Owsley Brown Trust under Will dated  
March 1, 1948, as modified by Codicils  
(Owsley Brown Frazier Share), National City  
Bank, Trustee

By: /s/ The Glenview Trust Company,  
Trustee, by  
Tawana Edwards Maggard, CO-CEO &  
Chief Fiduciary Officer  
The Amelia Brown Frazier Trust U/A  
dated April 13, 1961, for the Benefit of  
Owsley Brown Frazier, The Glenview  
Trust Company, Trustee