

VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST

Form N-Q

March 31, 2010

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES**

**Investment Company Act file number 811-7404**

**Van Kampen California Value Municipal Income Trust**

(Exact name of registrant as specified in charter)

522 Fifth Avenue, New York, New York 10036

(Address of principal executive offices) (Zip code)

Edward C. Wood III

522 Fifth Avenue, New York, New York 10036

(Name and address of agent for service)

Registrant's telephone number, including area code: 212-762-4000

Date of fiscal year end: 10/31

Date of reporting period: 1/31/10

## Item 1. Schedule of Investments.

The Trust's schedule of investments as of the close of the reporting period prepared pursuant to Rule 12-12 of Regulation S-X is as follows:

**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments January 31, 2010 (Unaudited)**

| <b>Par Amount (000)</b> | <b>Description</b>  | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|-------------------------|---|---------------|-----------------|--------------|
|                         | <b>Municipal Bonds 174.8%</b>   |               |                 |              |
|                         | <b>California 170.2%</b>  |               |                 |              |
| \$ 2,000                | Abag Fin Auth For Nonprofit Corp CA Insd Rev Ctf Lincoln Glen Manor Sr Ctzn (CA MTG Insd) | 6.100%        | 02/15/25        | \$ 2,000,580 |
| 2,000                   | Adelanto, CA Pub Util Auth Rev Rfdg Util Sys Proj, Ser A                                  | 6.750         | 07/01/39        | 1,963,520    |
| 1,725                   | Alhambra, CA Rev Atherton Baptist Homes, Ser A  | 7.500         | 01/01/30        | 1,729,623    |
| 3,540                   | Anaheim, CA Pub Fin Auth Lease Rev Cap Apprec Pub Impt Proj, Ser C (AGM Insd)             | *             | 09/01/32        | 776,534      |
| 4,250                   | Anaheim, CA Redev Agy Tax Alloc Rfdg Merged Redev Proj Area, Ser A (AGM Insd) (a)         | 5.000         | 02/01/31        | 4,308,735    |
| 4,120                   | Apple Valley, CA Redev Agy Tax Alloc Proj Area No 2 (AMBAC Insd)                          | 5.000         | 06/01/37        | 3,549,710    |
| 2,790                   | Banning, CA Cmnty Redev Agy Tax Alloc Merged Downtown (Radian Insd)                       | 5.000         | 08/01/23        | 2,717,851    |
| 2,510                   | Bay Area Govt Assn CA Lease West Sacramento, Ser A (Syncora Gtd)                          | 5.000         | 09/01/24        | 2,565,596    |
| 4,500                   | Bay Area Toll Auth CA Toll Brdg Rev San Francisco Bay Area, Ser F1 (a)                    | 5.125         | 04/01/39        | 4,600,485    |
| 6,000                   | Bay Area Toll Auth CA Toll Brdg Rev, Ser F (a)  | 5.000         | 04/01/31        | 6,155,940    |
| 3,000                   | Beverly Hills, CA Uni Sch Dist Cap Apprec 2008 Election                                   | *             | 08/01/28        | 1,129,260    |

**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments January 31, 2010 (Unaudited) continued**

| <b>Par Amount (000)</b> | <b>Description</b>   | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|-------------------------|--|---------------|-----------------|--------------|
|                         | <b>California (continued)</b>  |               |                 |              |
| \$ 1,510                | Brea & Olinda, CA Uni Sch Dist Ctf Partn Rfdg, Ser A (AGM Insd)        | 5.500%        | 08/01/20        | \$ 1,613,193 |
| 3,535                   | Brea, CA Redev Agy Tax Alloc Rfdg, Ser A (AMBAC Insd)                  | 5.500         | 08/01/20        | 3,562,750    |
| 3,000                   | California Cnty, CA Tob Sec Agy Tob Asset Bkd Los Angeles Cnty Sec (b) | 0.00/5.450    | 06/01/28        | 2,318,730    |
| 2,000                   | California Cnty, CA Tob Sec Agy Tob Merced Cnty Rfdg, Ser A            | 5.125         | 06/01/38        | 1,499,140    |
| 2,500                   | California Cnty, CA Tob Sec Agy Tob Merced Cnty Rfdg, Ser A            | 5.250         | 06/01/45        | 1,728,375    |
| 2,000                   | California Ed Fac Auth Rev CA College Arts                             | 5.000         | 06/01/35        | 1,592,000    |
| 7,480                   | California Ed Fac Auth Rev Claremont McKenna College (a)               | 5.000         | 01/01/38        | 7,639,174    |
| 1,000                   | California Ed Fac Auth Rev Pitzer College                              | 5.000         | 04/01/30        | 986,180      |
| 2,000                   | California Ed Fac Auth Rev Pitzer College                              | 5.375         | 04/01/34        | 1,956,160    |
| 1,445                   | California Ed Fac Auth Rev Pooled College & Univ, Ser B                | 5.250         | 04/01/24        | 1,324,314    |
| 10,200                  | California Ed Fac Auth Rev Univ Southn CA, Ser A (a)                   | 5.250         | 10/01/39        | 10,784,970   |
| 2,500                   | California Hlth Fac Fin Auth Rev Adventist Hlth Sys West, Ser A        | 5.750         | 09/01/39        | 2,521,850    |
| 2,500                   | California Hlth Fac Fin Auth Rev Catholic Hlthcare West, Ser A         | 6.000         | 07/01/39        | 2,617,025    |
| 4,000                   | California Hlth Fac Fin Auth Rev Cedars Sinai Med Ctr                  | 5.000         | 08/15/39        | 3,720,440    |

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**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments January 31, 2010 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>  | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|---|---------------|-----------------|--------------|
|                                 | <b>California (continued)</b>   |               |                 |              |
| \$ 3,000                        | California Hlth Fac Fin Auth Rev Providence Hlth & Svc, Ser C                             | 6.500%        | 10/01/33        | \$ 3,408,210 |
| 2,000                           | California Hlth Fac Fin Auth Rev Scripps Hlth, Ser A (c)                                  | 5.000         | 11/15/36        | 1,942,360    |
| 3,000                           | California Hlth Fac Fin Auth Rev Sutter Hlth, Ser A                                       | 5.000         | 11/15/42        | 2,751,840    |
| 2,300                           | California Hsg Fin Agy Rev Home Mtg, Ser E (FGIC Insd) (AMT)                              | 5.000         | 02/01/24        | 2,112,757    |
| 8,480                           | California Hsg Fin Agy Rev Home Mtg, Ser G (AMT) (a)                                      | 4.950         | 08/01/23        | 7,977,899    |
| 6,300                           | California Hsg Fin Agy Rev Home Mtg, Ser I (AMT)  | 4.800         | 08/01/36        | 5,160,771    |
| 5,150                           | California Hsg Fin Agy Rev Home Mtg, Ser M (AMT) (a)                                      | 4.700         | 08/01/36        | 4,122,730    |
| 2,005                           | California Hsg Fin Agy Rev Multi-Family Hsg III, Ser A (NATL Insd) (AMT)                  | 5.850         | 08/01/17        | 2,006,604    |
| 2,500                           | California Muni Fin Auth Ctf Partn Cmnty Hosp Cent CA                                     | 5.250         | 02/01/37        | 2,172,975    |
| 1,000                           | California Muni Fin Auth Ed High Tech High Chula Vista, Ser B (d)                         | 6.000         | 07/01/28        | 879,470      |
| 1,000                           | California Pollutn Ctl Fin Auth Pollutn Ctl Rev Gas & Elec Rfdg, Ser A (NATL Insd)        | 5.900         | 06/01/14        | 1,129,410    |
| 3,500                           | California Pollutn Ctl Fin Auth Solid Waste Disp Rev Waste Mgmt Inc Proj, Ser B (AMT)     | 5.000         | 07/01/27        | 3,414,005    |
| 2,000                           | California Pollutn Ctl Fin Auth Solid Waste Disp Rev Waste Mgmt Inc Proj, Ser C (AMT) (e) | 5.125         | 11/01/23        | 1,987,160    |

**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments January 31, 2010 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>  | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|---|---------------|-----------------|--------------|
|                                 | <b>California (continued)</b>   |               |                 |              |
| \$ 20                           | California Rural Home Mtg Fin Auth Single Family<br>Mtg Rev Mtg Bkd Sec Pgm, Ser B (GNMA<br>Collateralized) (AMT) | 6.150%        | 06/01/20        | \$ 20,404    |
| 40                              | California Rural Home Mtg Fin Auth Single Family<br>Mtg Rev Mtg Bkd Sec Pgm, Ser B (GNMA<br>Collateralized) (AMT) | 6.250         | 12/01/31        | 40,486       |
| 5                               | California Rural Home Mtg Fin Auth Single Family<br>Mtg Rev Mtg Bkd Sec Pgm, Ser C (GNMA<br>Collateralized) (AMT) | 7.500         | 08/01/27        | 5,103        |
| 10                              | California Rural Home Mtg Fin Auth Single Family<br>Mtg Rev, Ser C (GNMA Collateralized) (AMT)                    | 7.800         | 02/01/28        | 10,216       |
| 9,000                           | California St Dept Vet Affairs Home Pur Rev, Ser A<br>(AMT) (a)   | 4.950         | 12/01/37        | 7,631,910    |
| 2,000                           | California St Dept Wtr Res Pwr Supply Rev, Ser F-5  | 5.000         | 05/01/22        | 2,168,580    |
| 4,000                           | California St Econ Recovery Rfdg, Ser A   | 5.250         | 07/01/21        | 4,372,760    |
| 3,000                           | California St Univ Rev Syswide, Ser A   | 5.250         | 11/01/38        | 3,028,230    |
| 10,000                          | California St Univ Rev Syswide, Ser D (AGM Insd)<br>(a)   | 4.500         | 11/01/37        | 8,970,300    |
| 1,150                           | California St Var Purp  | 5.750         | 04/01/31        | 1,158,855    |
| 1,400                           | California St Vet, Ser CD (AMT)   | 4.600         | 12/01/32        | 1,171,940    |
| 2,500                           | California Statewide Cmnty Dev Auth CHF Irvine<br>LLC UCI East Campus   | 5.750         | 05/15/32        | 2,435,450    |

**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments January 31, 2010 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>  | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|---|---------------|-----------------|--------------|
|                                 | <b>California (continued)</b>   |               |                 |              |
| \$ 2,230                        | California Statewide Cmnty Dev Auth CHF Irvine LLC UCI East Rfdg                      | 5.000%        | 05/15/38        | \$ 1,914,433 |
| 1,250                           | California Statewide Cmnty Dev Auth Rev CA Baptist Univ, Ser A                        | 5.500         | 11/01/38        | 980,837      |
| 2,000                           | California Statewide Cmnty Dev Auth Rev FHA Insd Mtg Methodist Hosp<br>Proj (FHA Gtd) | 6.750         | 02/01/38        | 2,160,100    |
| 1,500                           | California Statewide Cmnty Dev Auth Rev Front Porch Cmnty & Svc, Ser A<br>(d)         | 5.125         | 04/01/37        | 1,231,800    |
| 1,825                           | California Statewide Cmnty Dev Auth Rev Hlth Fac Adventist Hlth, Ser A                | 5.000         | 03/01/19        | 1,865,843    |
| 2,750                           | California Statewide Cmnty Dev Auth Rev Insd Enloe Med Ctr (CA MTG<br>Insd)           | 6.250         | 08/15/28        | 2,856,755    |
| 2,000                           | California Statewide Cmnty Dev Auth Rev Kaiser Permanente, Ser A                      | 5.000         | 04/01/19        | 2,122,680    |
| 2,000                           | California Statewide Cmnty Dev Auth Rev Sr Living Southn CA<br>Presbyterian Homes     | 7.250         | 11/15/41        | 2,128,020    |
| 260                             | Carlsbad, CA Spl Tax Escrow Cmnty Fac 3 Impt Area 2                                   | 6.050         | 09/01/28        | 235,266      |
| 845                             | Carlsbad, CA Spl Tax Escrow Cmnty Fac 3 Impt Area 2                                   | 6.150         | 09/01/38        | 731,652      |
| 2,000                           | Carson, CA Redev Agy Tax Alloc Rfdg, Ser A (NATL Insd)                                | 5.000         | 10/01/23        | 1,982,680    |

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**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments January 31, 2010 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>  | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|---|---------------|-----------------|--------------|
|                                 | <b>California (continued)</b>   |               |                 |              |
| \$ 1,085                        | Cathedral City, CA Pub Fin Auth Rev Cap Apprec, Ser A (NATL Insd)           | *             | 08/01/27        | \$ 355,902   |
| 1,085                           | Cathedral City, CA Pub Fin Auth Rev Cap Apprec, Ser A (NATL Insd)           | *             | 08/01/28        | 329,189      |
| 1,085                           | Cathedral City, CA Pub Fin Auth Rev Cap Apprec, Ser A (NATL Insd)           | *             | 08/01/30        | 282,567      |
| 1,085                           | Cathedral City, CA Pub Fin Auth Rev Cap Apprec, Ser A (NATL Insd)           | *             | 08/01/31        | 261,886      |
| 1,085                           | Cathedral City, CA Pub Fin Auth Rev Cap Apprec, Ser A (NATL Insd)           | *             | 08/01/32        | 244,602      |
| 1,085                           | Cathedral City, CA Pub Fin Auth Rev Cap Apprec, Ser A (NATL Insd)           | *             | 08/01/33        | 227,893      |
| 220                             | Cerritos, CA Cmnty College Dist Election 2004, Ser A (NATL Insd)            | 5.000%        | 08/01/27        | 226,428      |
| 2,000                           | Chula Vista, CA Cmnty Fac Dist Spl Tax No 01-1 Impt Area San Miguel, Ser B  | 5.350         | 09/01/26        | 1,710,140    |
| 2,000                           | Chula Vista, CA Indl Dev Rev San Diego Gas, Ser A                           | 5.300         | 07/01/21        | 2,124,540    |
| 1,540                           | Chula Vista, CA Redev Agy Tax Alloc Sub Bayfront Rfdg, Ser B                | 5.250         | 10/01/27        | 1,300,699    |
| 1,605                           | Coachella, CA Fin Auth Tax Alloc Rev Redev Proj 4 Rfdg, Ser B (Syncora Gtd) | 5.250         | 09/01/34        | 1,432,302    |

**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments January 31, 2010 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>   | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|--|---------------|-----------------|--------------|
|                                 | <b>California (continued)</b>  |               |                 |              |
| \$ 970                          | Coachella, CA Redev Agy Tax Alloc Proj Area No 3 Rfdg                              | 5.875%        | 12/01/28        | \$ 850,224   |
| 2,000                           | Colton, CA Redev Agy Tax Alloc Mt Vernon Corridor Redev Proj                       | 6.300         | 09/01/36        | 1,939,720    |
| 1,600                           | Commerce, CA Jt Pwr Fin Auth Lease Rev Cmnty Ctr Proj (Syncora Gtd)                | 5.000         | 10/01/29        | 1,479,104    |
| 2,000                           | Commerce, CA Jt Pwr Fin Auth Lease Rev Cmnty Ctr Proj (Syncora Gtd)                | 5.000         | 10/01/34        | 1,767,420    |
| 1,750                           | Compton, CA Wtr Rev  | 6.000         | 08/01/39        | 1,752,502    |
| 1,975                           | Daly City, CA Hsg Dev Fin Agy Mobile Home Pk Rev Third Tier Franciscan Rfdg, Ser C | 6.500         | 12/15/47        | 1,647,407    |
| 2,000                           | Desert Hot Springs, CA Redev Agy Tax Alloc Merged Redev Proj, Ser A-2              | 5.750         | 09/01/38        | 1,895,380    |
| 1,125                           | El Cerrito, CA Redev Agy Tax Alloc Redev Proj Area Rfdg, Ser B (NATL Insd) (AMT)   | 5.250         | 07/01/15        | 1,220,332    |
| 1,000                           | Emeryville, CA Pub Fin Auth Rev Shellmound Pk Redev & Hsg Proj, Ser B (NATL Insd)  | 5.000         | 09/01/19        | 1,000,150    |
| 1,000                           | Fairfield, CA Cmnty Fac Dist Spl Tax No 2007-1 Fairfield Commons                   | 6.875         | 09/01/38        | 926,730      |
| 5,155                           | Florin, CA Res Consv Dist Cap Impt Elk Grove Wtr Svc, Ser A (NATL Insd)            | 5.000         | 09/01/33        | 4,585,888    |
| 3,000                           | Folsom, CA Pub Fin Auth Spl Tax Rev, Ser A (AMBAC Insd)                            | 5.000         | 09/01/28        | 2,751,360    |

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**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments January 31, 2010 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>  | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|---|---------------|-----------------|--------------|
|                                 | <b>California (continued)</b>   |               |                 |              |
| \$ 3,000                        | Folsom, CA Spl Tax Cmnty Fac Dist No 2 Rfdg<br>(Connie Lee Insd)                  | 5.250%        | 12/01/19        | \$ 3,002,910 |
| 1,000                           | Fontana, CA Redev Agy Tax Alloc Southwest Incl<br>Park Proj (NATL Insd)           | 5.000         | 09/01/22        | 995,610      |
| 1,950                           | Fontana, CA Redev Agy Tax Alloc Southwest Incl<br>Park Proj (NATL Insd)           | 5.200         | 09/01/30        | 1,846,182    |
| 275                             | Fontana, CA Uni Sch Dist Ctf Partn Fin Proj (AGM<br>Insd)                         | 4.500         | 09/01/35        | 241,153      |
| 2,950                           | Foothill/Eastern Corridor Agy CA Toll Rd Rev (f)                                  | *             | 01/01/27        | 1,440,780    |
| 10,000                          | Foothill/Eastern Corridor Agy CA Toll Rd Rev Cap<br>Apprec Rfdg                   | *             | 01/15/25        | 3,531,300    |
| 15,000                          | Foothill/Eastern Corridor Agy CA Toll Rd Rev Cap<br>Apprec Rfdg                   | *             | 01/15/26        | 4,963,800    |
| 5,000                           | Foothill/Eastern Corridor Agy CA Toll Rd Rev Cap<br>Apprec Rfdg                   | *             | 01/15/31        | 1,170,150    |
| 5,500                           | Foothill/Eastern Corridor Agy CA Toll Rd Rev Conv<br>Cap Apprec Rfdg              | 5.875         | 01/15/27        | 5,381,530    |
| 1,955                           | Garden Grove, CA Agy Cmnty Dev Sub Nt (Acquired<br>5/27/08, Cost \$1,702,903) (g) | 6.000         | 10/01/27        | 1,585,016    |
| 2,500                           | Glendale, CA Uni Sch Dist, Ser C (AGM Insd)<br>(Prerefunded @ 3/01/10)            | 5.500         | 09/01/19        | 2,536,800    |
| 1,085                           | Golden St Tob Sec Corp CA Tob Settlement Rev<br>Asset Bkd Sr, Ser A-1             | 4.500         | 06/01/27        | 997,679      |

**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments January 31, 2010 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>  | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|---|---------------|-----------------|--------------|
|                                 | <b>California (continued)</b>   |               |                 |              |
| \$ 5,435                        | Golden St Tob Sec Corp CA Tob Settlement Rev Asset<br>Bkd Sr, Ser A-1     | 5.750%        | 06/01/47        | \$ 4,150,438 |
| 3,000                           | Hawthorne, CA Spl Tax Cmnty Fac Dist No, Ser<br>2006-1                    | 5.000         | 09/01/36        | 1,691,880    |
| 3,000                           | Indio, CA Redev Agy Tax Alloc Sub Merged Redev<br>Proj Area, Ser A        | 5.625         | 08/15/35        | 2,861,340    |
| 3,435                           | Irvine, CA Pub Fac & Infrastructure Auth Assmt Rev,<br>Ser B (AMBAC Insd) | 5.000         | 09/02/22        | 3,348,094    |
| 1,000                           | Jurupa, CA Cmnty Svc Dist Spl Tax Cmnty Fac Dist<br>No 24, Ser A          | 6.375         | 09/01/27        | 1,020,780    |
| 1,325                           | Jurupa, CA Cmnty Svc Dist Spl Tax Cmnty Fac Dist<br>No 24, Ser A          | 6.625         | 09/01/38        | 1,292,577    |
| 1,000                           | La Quinta, CA Fin Auth Loc Agy Rev, Ser A<br>(AMBAC Insd)                 | 5.250         | 09/01/24        | 1,003,180    |
| 1,420                           | La Quinta, CA Redev Agy Tax Alloc Redev Proj Area<br>No 1 (AMBAC Insd)    | 5.000         | 09/01/22        | 1,420,682    |
| 1,500                           | La Quinta, CA Redev Agy Tax Redev Proj Area No 1<br>(AMBAC Insd)          | 5.125         | 09/01/32        | 1,387,530    |
| 1,000                           | Lancaster, CA Redev Agy Tax Comb Redev Proj<br>Areas                      | 6.875         | 08/01/39        | 1,064,180    |
| 1,000                           | Lathrop, CA Impt Bd Act 1915 Mossdale Vlg Assmt<br>Dist 03-1              | 5.000         | 09/02/25        | 776,970      |
| 2,000                           | Lemon Grove, CA Cmnty Dev Agy Tax Alloc Redev<br>Proj Area (AMBAC Insd)   | 4.500         | 08/01/37        | 1,574,320    |

**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments January 31, 2010 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>   | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|--|---------------|-----------------|--------------|
|                                 | <b>California (continued)</b>  |               |                 |              |
| \$ 1,000                        | Loma Linda, CA Redev Agy Tax Loma Linda Redev<br>Proj Rfdg (NATL Insd)                                       | 5.125%        | 07/01/30        | \$ 1,011,510 |
| 145                             | Long Beach, CA Bd Fin Auth Tax Alloc Rev North<br>Long Beach Redev Proj, Ser A (AMBAC Insd)                  | 5.375         | 08/01/21        | 145,447      |
| 3,555                           | Long Beach, CA Hbr Rev, Ser A (NATL Insd) (AMT)  | 5.250         | 05/15/18        | 3,600,966    |
| 2,000                           | Long Beach, CA Spl Tax Long Beach Towne Ctr  | 5.750         | 10/01/25        | 1,973,420    |
| 5,000                           | Los Angeles, CA Cmnty College Dist 2003 Election,<br>Ser F1 (a)  | 5.000         | 08/01/33        | 5,048,300    |
| 2,215                           | Los Angeles, CA Cmnty Redev Agy Multi-Family Hsg<br>Rev Grand Cent Square Rfdg, Ser B (AMBAC Insd)<br>(AMT)  | 4.750         | 12/01/26        | 2,036,227    |
| 3,000                           | Los Angeles, CA Ctf Partn Sr Sonnenblick Del Rio W<br>LA (AMBAC Insd)  | 6.000         | 11/01/19        | 3,077,610    |
| 1,230                           | Los Angeles, CA Dept Arpt Rev LA Intl Arpt, Ser C  | 5.125         | 05/15/33        | 1,233,616    |
| 2,000                           | Los Angeles, CA Dept Wtr & Pwr Wtrwks Rev Sys,<br>Ser A  | 5.375         | 07/01/38        | 2,138,740    |
| 2,000                           | Los Angeles, CA Uni Sch Dist, Ser D  | 5.000         | 01/01/34        | 2,002,900    |
| 4,000                           | Los Angeles, CA Wtr & Pwr Rev Pwr Sys, Ser A-1 (a)   | 5.250         | 07/01/38        | 4,241,320    |
| 1,200                           | Los Angeles Cnty, CA Sch Regionalized Business Svc<br>Ctf Partn Cap Apprec Pooled Fin, Ser A (AMBAC<br>Insd) | *             | 08/01/26        | 386,700      |

**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments January 31, 2010 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>   | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|--|---------------|-----------------|--------------|
|                                 | <b>California (continued)</b>  |               |                 |              |
| \$ 1,250                        | Los Angeles Cnty, CA Sch Regionalized Business Svc Ctf Partn Cap Apprec Pooled Fin, Ser A (AGM Insd) | 5.000%        | 09/01/28        | \$ 1,260,963 |
| 2,000                           | Mendocino Cnty, CA Ctf Partn Cnty Pub Fac Corp (NATL Insd)   | 5.250         | 06/01/30        | 1,906,160    |
| 1,900                           | Metropolitan Wtr Dist Southn CA Auth, Ser B-2 (NATL Insd)  | 5.000         | 10/01/26        | 2,026,350    |
| 2,000                           | Montclair, CA Redev Agy Mobile Home Pk Rev Hacienda Mobile Home Pk Proj                              | 6.000         | 11/15/22        | 1,927,220    |
| 2,190                           | Morongo Band of Mission Indians CA Enterprise Rev Indians Enterprise Casino, Ser B (d)               | 5.500         | 03/01/18        | 2,062,958    |
| 2,175                           | Morongo Band Of Mission Indians CA Enterprise Rev Indians Enterprise Casino, Ser B (d)               | 6.500         | 03/01/28        | 2,026,339    |
| 3,180                           | Mount Diablo, CA Uni Sch Dist (AGM Insd) (a)   | 5.000         | 08/01/26        | 3,242,932    |
| 1,730                           | National City, CA Cmnty Dev Commn Tax Alloc National City Redev Proj, Ser A (AMBAC Insd)             | 5.500         | 08/01/32        | 1,667,322    |
| 2,000                           | Needles, CA Pub Util Auth Util Sys Acquisition Proj, Ser A   | 6.500         | 02/01/22        | 1,968,960    |
| 1,000                           | Orange Cnty, CA Arpt Rev, Ser A  | 5.000         | 07/01/31        | 1,009,690    |
| 1,000                           | Oxnard, CA Uni High Sch Dist Rfdg, Ser A (NATL Insd)   | 6.200         | 08/01/30        | 1,077,810    |

**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments January 31, 2010 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>   | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|--|---------------|-----------------|--------------|
|                                 | <b>California (continued)</b>  |               |                 |              |
| \$ 1,230                        | Palm Desert, CA Fin Auth Tax Alloc Rev Proj Area<br>No 2 Rfdg, Ser A (NATL Insd) | 5.000%        | 08/01/21        | \$ 1,212,559 |
| 250                             | Palm Springs, CA Arpt Sub Palm Springs Intl Arpt<br>Rfdg (AMT)                   | 5.450         | 07/01/20        | 226,290      |
| 485                             | Palm Springs, CA Arpt Sub Palm Springs Intl Arpt<br>Rfdg (AMT)                   | 5.550         | 07/01/28        | 420,636      |
| 250                             | Palm Springs, CA Arpt Sub Palm Springs Intl Arpt<br>Rfdg (AMT)                   | 6.000         | 07/01/18        | 234,880      |
| 250                             | Palm Springs, CA Arpt Sub Palm Springs Intl Arpt<br>Rfdg (AMT)                   | 6.400         | 07/01/23        | 234,155      |
| 550                             | Palm Springs, CA Arpt Sub Palm Springs Intl Arpt<br>Rfdg (AMT)                   | 6.500         | 07/01/27        | 512,903      |
| 2,000                           | Palomar Pomerado Hlthcare Dist CA Ctf Partn                                      | 6.750         | 11/01/39        | 2,053,160    |
| 2,000                           | Perris, CA Pub Fin Auth Loc Agy Rev Perris Vly<br>Vistas IA 3, Ser B             | 6.625         | 09/01/38        | 1,814,420    |
| 4,350                           | Perris, CA Pub Fin Auth Rev Tax Alloc  | 5.350         | 10/01/36        | 3,434,630    |
| 1,000                           | Perris, CA Pub Fin Auth Rev Tax Alloc, Ser A<br>(NATL Insd)                      | 5.000         | 10/01/31        | 919,270      |
| 1,000                           | Pico Rivera, CA Wtr Auth Rev Wtr Sys Proj, Ser A<br>(NATL Insd)                  | 5.500         | 05/01/19        | 1,139,250    |
| 1,375                           | Pittsburg, CA Redev Agy Tax Alloc Los Medanos<br>Cmnty Dev Proj (AMBAC Insd)     | *             | 08/01/26        | 479,916      |

**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments January 31, 2010 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>   | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|--|---------------|-----------------|--------------|
|                                 | <b>California (continued)</b>  |               |                 |              |
| \$ 2,325                        | Port Oakland, CA Rfdg, Ser N (NATL Insd) (AMT)                                     | 5.000%        | 11/01/22        | \$ 2,236,139 |
| 175                             | Port Oakland, CA Rfdg, Ser N (NATL Insd)<br>(Prerefunded @ 11/01/12) (AMT)         | 5.000         | 11/01/22        | 194,843      |
| 1,000                           | Poway, CA Redev Agy Tax Alloc Paguay Redev Proj,<br>Ser A (NATL Insd)              | 5.000         | 06/15/33        | 898,240      |
| 2,000                           | Rancho Cordova Cmnty Fac Dist CA Spl Tax No<br>2003-1 Sunridge Anatolia            | 6.000         | 09/01/24        | 1,930,220    |
| 1,000                           | Rancho Cucamonga, CA Redev Agy Tax Alloc Rancho<br>Redev Proj (AGM Insd)           | 5.250         | 09/01/20        | 1,002,380    |
| 1,220                           | Rancho Mirage, CA Redev Agy Tax Alloc Redev Plan<br>1984 Proj, Ser A-1 (NATL Insd) | 5.000         | 04/01/26        | 1,172,798    |
| 2,540                           | Rancho Mirage, CA Redev Agy Tax Alloc Redev Plan<br>1984 Proj, Ser A-E (NATL Insd) | 5.250         | 04/01/33        | 2,362,962    |
| 3,800                           | Redlands, CA Redev Agy Tax Alloc Redev Proj Rfdg,<br>Ser A (NATL Insd)             | 4.750         | 08/01/21        | 3,730,650    |
| 4,000                           | Redwood City, CA Sch Dist (NATL Insd)  | 5.000         | 07/15/23        | 4,109,440    |
| 2,000                           | Richmond, CA Jt Pwr Fin Auth Rev Lease Point<br>Potrero, Ser A                     | 6.250         | 07/01/24        | 2,102,740    |
| 5,000                           | Riverside, CA Cmnty College Dist Election 2004, Ser C<br>(AGM Insd) (a)            | 5.000         | 08/01/32        | 5,090,750    |

**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments January 31, 2010 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>  | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|---|---------------|-----------------|--------------|
|                                 | <b>California (continued)</b>   |               |                 |              |
| \$ 2,000                        | RNR Sch Fin Auth CA Spl Tax Cmnty Fac Dist No<br>92 1, Ser A (AMBAC Insd) | 5.000%        | 09/01/36        | \$ 1,733,400 |
| 1,650                           | Roseville, CA Jt Uni High Sch Dist, Ser B (NATL<br>Insd)                  | *             | 06/01/20        | 936,111      |
| 1,000                           | Roseville, CA Spl Tax Fountains Cmnty Fac Dist<br>No 1                    | 6.125         | 09/01/38        | 879,080      |
| 265                             | Sacramento, CA City Fin Auth Rev Cap Impt<br>(AMBAC Insd)                 | 5.000         | 12/01/33        | 258,494      |
| 900                             | Sacramento, CA City Fin Auth Rev Tax Alloc, Ser<br>A (NATL Insd)          | 5.000         | 12/01/34        | 795,033      |
| 4,960                           | Sacramento, CA Mun Util Dist Elec, Ser U (AGM<br>Insd) (a)                | 5.000         | 08/15/24        | 5,363,645    |
| 10,000                          | Sacramento, CA Mun Util Dist Elec, Ser U (AGM<br>Insd) (a)                | 5.000         | 08/15/26        | 10,665,400   |
| 1,000                           | Salinas Vly, CA Solid Waste Auth Rev (AMBAC<br>Insd) (AMT)                | 5.250         | 08/01/27        | 944,220      |
| 2,000                           | Salinas Vly, CA Solid Waste Auth Rev (AMBAC<br>Insd) (AMT)                | 5.250         | 08/01/31        | 1,829,120    |
| 2,000                           | San Bernardino, CA Jt Pwr Fin Auth Ctf Partn<br>(NATL Insd)               | 5.500         | 09/01/20        | 2,046,780    |
| 5,000                           | San Diego, CA Cmnty College Dist Election 2002<br>(a)                     | 5.250         | 08/01/33        | 5,124,100    |
| 2,500                           | San Diego, CA Pub Fac Fin Auth Swr Rev Sr, Ser<br>A                       | 5.250         | 05/15/39        | 2,575,800    |
| 5,000                           | San Diego, CA Pub Fac Fin Auth Wtr Rev, Ser B                             | 5.375         | 08/01/34        | 5,236,800    |
| 2,500                           | San Diego, CA Redev Agy Centre City Redev Proj,<br>Ser A                  | 6.400         | 09/01/25        | 2,370,150    |

**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments January 31, 2010 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>   | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|--|---------------|-----------------|--------------|
|                                 | <b>California (continued)</b>  |               |                 |              |
| \$ 750                          | San Dimas, CA Redev Agy Tax Alloc Creative Growth, Ser A (AGM Insd)                          | 5.000%        | 09/01/16        | \$ 759,990   |
| 1,660                           | San Francisco, CA City & Cnty Arpt Commn Intl Arpt Rev Spl Fac Lease, Ser A (AGM Insd) (AMT) | 6.125         | 01/01/27        | 1,661,228    |
| 2,000                           | San Francisco, CA City & Cnty Arpt Commn Intl Arpt Second Rfdg, Ser 27A (NATL Insd) (AMT)    | 5.250         | 05/01/26        | 1,965,520    |
| 3,000                           | San Francisco, CA City & Cnty Arpt Commn Intl Arpt Second Rfdg, Ser 27A (NATL Insd) (AMT)    | 5.250         | 05/01/31        | 2,973,210    |
| 2,000                           | San Francisco, CA City & Cnty Arpt Commn Intl Arpt Second Rfdg, Ser A-1 (AMT) (e)            | 5.500         | 05/01/19        | 2,024,600    |
| 2,000                           | Sanger, CA Uni Sch Dist Rfdg (NATL Insd)   | 5.600         | 08/01/23        | 2,067,900    |
| 1,000                           | Santa Ana, CA Uni Sch Dist Ctf Partn Cap Apprec Fin Proj (AGM Insd)                          | *             | 04/01/36        | 182,320      |
| 10,000                          | Santa Clara Cnty, CA Fin Auth Lease Rev Rfdg Lease, Ser L (a)                                | 5.250         | 05/15/36        | 10,338,800   |
| 1,500                           | Sierra View Loc Hlthcare Dist CA Rev   | 5.250         | 07/01/32        | 1,357,110    |
| 3,305                           | South Orange Cnty, CA Pub Fin Auth Reassmt Rev (AGM Insd)                                    | 5.800         | 09/02/18        | 3,351,171    |
| 1,640                           | South Tahoe, CA Jt Pwr Fin Auth Rev Tahoe Redev Proj Area 1-A Rfdg (AGM Insd)                | 5.000         | 10/01/29        | 1,650,070    |



**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments January 31, 2010 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>  | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|---|---------------|-----------------|--------------|
|                                 | <b>California (continued)</b>                                       |               |                 |              |
| \$ 2,250                        | South Tahoe, CA Jt Pwr Fin Redev Proj Area No 1, Ser A (AMBAC Insd) | 5.000%        | 10/01/28        | \$ 2,063,003 |
| 1,285                           | Southern CA Logistics Arpt Auth, Ser A                              | 6.000         | 12/01/38        | 1,123,668    |
| 5,000                           | Southern CA Pub Pwr Auth Pwr Proj Rev Multi-Proj                    | 6.750         | 07/01/12        | 5,645,050    |
| 1,000                           | Stockton, CA Uni Sch Dist Ctf Partn Cap Proj (AMBAC Insd)           | 4.375         | 02/01/31        | 905,160      |
| 1,000                           | Stockton, CA Uni Sch Dist Ctf Partn Cap Proj (AMBAC Insd)           | 4.500         | 02/01/36        | 882,520      |
| 1,000                           | Temecula, CA Redev Agy Tax Alloc Rev Sub Lien Redev Proj No 1       | 5.500         | 12/15/38        | 770,780      |
| 7,000                           | Tobacco Sec Auth Northn CA Tob Settlement Rev Asset Bkd Bd, Ser A-1 | 5.375         | 06/01/38        | 5,541,130    |
| 550                             | Tobacco Sec Auth Northn CA Tob Settlement Rev Asset Bkd Bd, Ser A-1 | 5.500         | 06/01/45        | 398,112      |
| 4,000                           | Tobacco Sec Auth Southn CA Tob Settlement Sr, Ser A-1               | 5.000         | 06/01/37        | 3,031,000    |
| 5,900                           | Tobacco Sec Auth Southn CA Tob Settlement Sr, Ser A-1               | 5.125         | 06/01/46        | 3,996,306    |
| 1,000                           | Turlock, CA Hlth Fac Rev Ctf Partn Emanuel Med Ctr, Ser A           | 5.125         | 10/15/31        | 839,080      |
| 1,000                           | Turlock, CA Hlth Fac Rev Ctf Partn Emanuel Med Ctr, Ser B           | 5.125         | 10/15/37        | 806,930      |
| 1,500                           | Twin Rivers Uni Sch Dist CA Bd Antic Nts                            | *             | 04/01/14        | 1,312,560    |

**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments January 31, 2010 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>  | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|---|---------------|-----------------|--------------|
|                                 | <b>California (continued)</b>                                     |               |                 |              |
| \$ 2,500                        | University CA Regt Med Ctr Pooled Rev, Ser E                      | 5.500%        | 05/15/27        | \$ 2,676,650 |
| 7,500                           | University, CA Rev, Ser O (a)                                     | 5.250         | 05/15/39        | 7,867,725    |
| 3,000                           | Vernon, CA Elec Sys Rev, Ser A                                    | 5.125         | 08/01/21        | 3,132,630    |
| 1,000                           | Vista, CA Ctf Partn Cmnty Proj (NATL Insd)                        | 5.000         | 05/01/37        | 917,860      |
| 2,185                           | Vista, CA Uni Sch Dist Election 2002, Ser C (AGM Insd) (a)        | 5.000         | 08/01/28        | 2,262,371    |
| 1,000                           | Vista, CA Uni Sch Dist, Ser A (AGM Insd)                          | 5.000         | 08/01/23        | 1,021,290    |
| 2,000                           | Woodland, CA Fin Auth Lease Rev Cap Proj Rfdg (Syncora Gtd)       | 5.000         | 03/01/25        | 2,041,300    |
|                                 |   |               |                 | 444,161,740  |
|                                 | <b>Guam 1.0%</b>  |               |                 |              |
| 2,650                           | Guam Govt Ltd Oblig Rev Sect 30, Ser A                            | 5.375         | 12/01/24        | 2,660,838    |
|                                 | <b>Puerto Rico 1.6%</b>   |               |                 |              |
| 3,000                           | Puerto Rico Sales Tax Fin Corp Sales Tax Rev First Sub, Ser A (e) | 5.000         | 08/01/39        | 3,151,140    |
| 1,000                           | Puerto Rico Sales Tax Fin Corp Sales Tax Rev First Sub, Ser A (c) | 5.375         | 08/01/39        | 987,600      |
|                                 |   |               |                 | 4,138,740    |
|                                 | <b>U.S. Virgin Islands 2.0%</b>                                   |               |                 |              |
| 3,000                           | Virgin Islands Pub Fin Auth Rev Gross Rcpt Taxes Ln Nt, Ser A     | 6.375         | 10/01/19        | 3,059,460    |

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**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments January 31, 2010 (Unaudited) continued**

| <b>Par<br/>Amount<br/>(000)</b>   | <b>Description</b>  | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b>   |
|---|---|---------------|-----------------|----------------|
|   | <b>U.S. Virgin Islands (continued)</b>  |               |                 |                |
| \$ 2,000  | Virgin Islands Pub Fin Auth Rev Matching Fd Ln<br>Diago, Ser A  | 6.625%        | 10/01/29        | \$ 2,112,440   |
|   |   |               |                 | 5,171,900      |
| <b>Total Long-Term Investments 174.8%</b><br>(Cost \$476,761,749)   |   |               |                 | 456,133,218    |
| <b>Total Short-Term Investments 3.6%</b><br>(Cost \$9,500,000)  |   |               |                 | 9,500,000      |
| <b>Total Investments 178.4%</b><br>(Cost \$486,261,749)   |   |               |                 | 465,633,218    |
| <b>Liability for Floating Rate Note Obligations Related to<br/>Securities Held (27.5%)</b><br>(Cost (\$71,630,000)) |   |               |                 |                |
| (71,630)  | Notes with interest rates ranging from 0.18% to<br>0.65% at January 31, 2010 and contractual<br>maturities of collateral ranging from 2023 to<br>2039 (h) |               |                 | (71,630,000)   |
| <b>Total Net Investments 150.9%</b><br>(Cost \$414,631,749)   |   |               |                 | 394,003,218    |
| <b>Other Assets in Excess of Liabilities 2.7%</b>   |   |               |                 | 6,993,823      |
| <b>Preferred Shares (including accrued distributions) (53.6%)</b>   |   |               |                 | (140,018,597)  |
| <b>Net Assets Applicable to Common Shares 100.0%</b>  |   |               |                 | \$ 260,978,444 |

Percentages are calculated as a percentage of net assets applicable to common shares.

\* Zero coupon bond

(a) Underlying security related to Inverse Floaters entered into by the Trust.

- (b) Security is a step up bond where the coupon increases or steps up at a predetermined rate.
  - (c) Security purchased on a when-issued or delayed delivery basis.
  - (d) 144A-Private Placement security which is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. This security may only be resold in transactions exempt from registration which are normally those transactions with qualified institutional buyers.
  - (e) Variable Rate Coupon
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**Van Kampen California Value Municipal Income Trust**

**Portfolio of Investments January 31, 2010 (Unaudited) continued**

(f) Escrowed to Maturity

(g) Security is restricted and may be resold only in transactions exempt from registration which are normally those transactions with qualified institutional buyers. Restricted securities comprise 0.6% of net assets applicable to common shares.

(h) Floating rate notes. The interest rates shown reflect the rates in effect at January 31, 2010.

AGM Insd Assured Guaranty Municipal Corp.

AMBAC AMBAC Indemnity Corp.

AMT Alternative Minimum Tax

CA MTG California Mortgage Insurance

Connie Lee Connie Lee Insurance Co.

FGIC Financial Guaranty Insurance Co.

FHA Federal Housing Administration

GNMA Government National Mortgage Association

NATL National Public Finance Guarantee Corp.

Radian Radian Asset Assurance

Syncora Syncora Guarantee Inc.

**Security Valuation** Municipal bonds are valued by independent pricing services or dealers using the mean of the last reported bid and asked prices or, in the absence of market quotations, at fair value based upon yield data relating to municipal bonds with similar characteristics and general market conditions. Securities which are not valued by independent pricing services or dealers are valued at fair value using procedures established in good faith by the Board of Trustees. Factors considered in making this determination may include, but are not limited to, information obtained by contacting the issuer, analysts, or the appropriate stock exchange (for exchange-traded securities), analysis of the issuer financial statements or other available documents and, if necessary, available information concerning other securities in similar circumstances. Futures contracts are valued at the settlement price established each day on the exchange on which they are traded. Short-term securities with remaining maturities of 60 days or less are valued at amortized cost, which approximates fair value.

**Fair Value Measurements** Financial Accounting Standards Board Accounting Standards Codification (ASC) 820 *Fair Value Measurements and Disclosures* (ASC 820) (formerly known as FAS 157), defines fair value as the price that the Trust would receive to sell an investment or pay to transfer a liability in an orderly transaction with an independent buyer in the principal market, or in the absence of a principal market the most advantageous market for the investment or liability. ASC 820 establishes a three-tier hierarchy to distinguish between (1) inputs that reflect the assumptions market participants would use in pricing an asset or liability developed based on market data obtained from sources independent of the reporting entity (observable inputs) and (2) inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing an asset or liability developed based on the best information available in the circumstances (unobservable inputs) and to establish classification of fair value measurements for disclosure purposes. Various inputs are used in determining the value of the Trust's investments. The inputs are summarized in the three broad levels listed below.

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including the Trust's own assumptions in determining the fair value of investments)

**Van Kampen California Value Municipal Income Trust**  
**Portfolio of Investments January 31, 2010 (Unaudited) continued**

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used as of January 31, 2010 in valuing the Trust's investments carried at value:

| <b>Investments</b>   | <b>Level<br/>1<br/><br/>Quoted<br/>Prices</b> | <b>Level 2<br/>Other<br/>Significant<br/>Observable<br/>Inputs</b> | <b>Level 3<br/><br/>Significant<br/>Unobservable<br/>Inputs</b> | <b>Total</b>   |
|--|---|--|---|----------------|
| <b>Investments in an Asset Position</b>  |   |  |   |                |
| <b>Municipal Bonds</b>   |   |  |   |                |
| Issued by States of the United States and<br>Political Subdivisions of the United States | \$  | \$ 462,972,380   | \$  | \$ 462,972,380 |
| Issued by Foreign Governments  |   | 2,660,838  |   | 2,660,838      |
| <b>Total Investments in an Asset Position</b>  | \$  | \$ 465,633,218   | \$  | \$ 465,633,218 |

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Item 2. Controls and Procedures.

(a) The Trust's principal executive officer and principal financial officer have concluded that the Trust's disclosure controls and procedures are sufficient to ensure that information required to be disclosed by the Trust in this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms, based upon such officers' evaluation of these controls and procedures as of a date within 90 days of the filing date of the report.

(b) There were no changes in the Trust's internal control over financial reporting that occurred during the registrant's fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Trust's internal control over financial reporting.

Item 3. Exhibits.

(a) A certification for the Principal Executive Officer of the registrant is attached hereto as part of EX-99.cert.

(b) A certification for the Principal Financial Officer of the registrant is attached hereto as part of EX-99.cert.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Van Kampen California Value Municipal Income Trust

By: /s/ Edward C. Wood III  
Name: Edward C. Wood III  
Title: Principal Executive Officer  
Date: March 23, 2010

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Edward C. Wood III  
Name: Edward C. Wood III  
Title: Principal Executive Officer  
Date: March 23, 2010

By: /s/ Stuart N. Schuldt  
Name: Stuart N. Schuldt  
Title: Principal Financial Officer  
Date: March 23, 2010