

Health Fitness Corp /MN/
Form S-8
June 19, 2009

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**FORM S-8
REGISTRATION STATEMENT
Under the Securities Act of 1933
HEALTH FITNESS CORPORATION**
(Exact Name of Registrant as Specified in its Charter)

Minnesota

41-1580506

(State or Other Juris-
diction of Incorporation
or Organization)

(I.R.S. Employer
Identification Number)

**1650 West 82nd Street, Suite 1100
Bloomington, Minnesota 55431**

(Address of Principal Executive Office and Zip Code)

**1995 Employee Stock Purchase Plan
Amended and Restated 2005 Stock Option Plan**

(Full Titles of the Plans)

Gregg O. Lehman

Health Fitness Corporation

1650 West 82nd Street, Suite 1100

Bloomington, Minnesota 55431

(952) 831-6830

(Name, Address and Telephone Number, Including Area Code, of Agent for Service)

Copies to:

Alexander Rosenstein

Fredrikson & Byron, P.A.

200 South Sixth Street, Suite 4000

Minneapolis, Minnesota 55402

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act.

Large accelerated filer ☐	Accelerated filer ☐	Non-accelerated filer ☐	Smaller reporting company ☐
(Do not check if a smaller reporting company)			

CALCULATION OF REGISTRATION FEE

Title of Securities	Amount to be	Proposed Maximum Offering Price	Proposed Maximum Aggregate	Amount of
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to be Registered	Registered(1)	Per Share (2)	Offering Price (2)	Registration Fee
Options to Purchase Common Stock under the 1995 Employee Stock Purchase Plan	Indefinite	\$ 0.00	\$ 0.00	\$ 0.00
Common Stock issuable upon exercise of options granted under the 1995 Employee Stock Purchase Plan	200,000 shares	\$ 4.77	\$ 954,000	\$ 53.23
Options to Purchase Common Stock under the Amended and Restated 2005 Stock Option Plan	Indefinite	\$ 0.00	\$ 0.00	\$ 0.00
Common Stock issuable upon exercise of options granted under the Amended and Restated 2005 Stock Option Plan	500,000 shares	\$ 4.77	\$ 2,385,000	\$ 133.08
TOTAL:				\$ 186.31

(1) In addition,
pursuant to
Rule 416 under
the Securities
Act of 1933,
this Registration
Statement also
covers an
indeterminate
amount of
interests to be
offered or sold
pursuant to the
employee
benefit plans
described herein
and any
additional
securities which
may become
issuable
pursuant to
anti-dilution
provisions of
the plans.

(2) Estimated
pursuant to Rule
457(h) solely
for the purpose
of calculating
the registration
fee and based
upon the

average of the
high and low
sale prices of
the Registrant's
Common Stock
as reported on
the NYSE
AMEX on
June 16, 2009.

This Registration Statement registers 200,000 additional shares of Common Stock for issuance under the Registrant's 1995 Employee Stock Purchase Plan, as amended (the "Purchase Plan"), thus increasing the total number of shares registered for issuance under the Purchase Plan from 500,000 (as adjusted to reflect the one-for-two reverse stock split effected on October 6, 2008) to 700,000. The contents of the Registrant's Registration Statements on Form S-8, Reg. No. 333-00876, Reg. No. 333-32424, Reg. No. 333-67632, Reg. No. 333-101049 and Reg. No. 333-136837, are incorporated herein by reference.

This Registration Statement also registers 500,000 additional shares of Common Stock for issuance under the Registrant's Amended and Restated 2005 Stock Option Plan (the "Option Plan"), thus increasing the total number of shares registered for issuance under the Option Plan from 1,500,000 (as adjusted to reflect the one-for-two reverse stock split effected on October 6, 2008) to 2,000,000. The contents of the Registrant's Registration Statements on Form S-8, Reg. No. 333-00874, Reg. No. 333-116489 and Reg. No. 333-136835, are incorporated herein by reference.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Bloomington and State of Minnesota, on the 18th day of June, 2009.

HEALTH FITNESS CORPORATION

By /s/ Gregg O. Lehman
Gregg O. Lehman
President and Chief Executive Officer

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed below by the following persons in the capacities and on the dates indicated.

Signature	Title	Date
/s/ Gregg O. Lehman Gregg O. Lehman	President and Chief Executive Officer and Director (principal executive officer) and Director	June 18, 2009
/s/ Wesley W. Winnekins Wesley W. Winnekins	Chief Financial Officer and Treasurer (principal financial and accounting officer)	June 18, 2009
David F. Durenberger	Director	June 18, 2009
*	Director	June 18, 2009
K. James Ehlen, M.D.		
*	Director	June 18, 2009

Linda Hall Keller

Director

June 18, 2009

Wendy D. Lynch

*

Director

June 18, 2009

Robert J. Marzec

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Signature		Title	Date
	*	Director	June 18, 2009
John C. Penn			
		Director	June 18, 2009
Curtis M. Selquist			
	*	Chairman of the Board	June 18, 2009
Mark W. Sheffert			
	*	Director	June 18, 2009
Rodney A. Young			
* /s/ Wesley W. Winnekins			
Wesley W. Winnekins			
Attorney-in-fact			

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
HEALTH FITNESS CORPORATION
Form S-8 Registration Statement
EXHIBIT INDEX

Exhibit Number	Exhibit Description
5.1	Opinion and Consent of Fredrikson & Byron, P.A.
23.1	Consent of Fredrikson & Byron, P.A. (See Exhibit 5.1)
23.2	Consent of Independent Registered Public Accounting Firm
99.1	1995 Employee Stock Purchase Plan, as amended incorporated by reference to Exhibit 10.1 to our Current Report on Form 8-K dated May 27, 2009
99.2	Amended and Restated 2005 Stock Option Plan incorporated by reference to Exhibit 10.1 to our Current Report on Form 8-K dated May 21, 2007