

Edgar Filing: Nicholas-Applegate Equity & Convertible Income Fund - Form N-PX

Nicholas-Applegate Equity & Convertible Income Fund
Form N-PX
August 29, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act file number: 811-21989

Nicholas-Applegate Equity & Convertible Income Fund
(Exact name of registrant as specified in charter)

1345 Avenue of the Americas, New York, NY 10105
(Address of Principal Executive Office)

Allianz Global Investors Fund Management LLC
1345 Avenue of the Americas
New York, NY 10105
(Name and Address of Agent for Service)

Registrant's telephone number, including area code: 212-739-3000

Date of fiscal year end: January 31

Date of reporting period: July 1, 2007 through June 30, 2008

ITEM 1. PROXY VOTING RECORD

***** FORM N-Px REPORT *****

ICA File Number: 811-21989
Reporting Period: 07/01/2007 - 06/30/2008
Nicholas-Applegate Equity & Convertible Income Fund

===== NICHOLAS-APPLEGATE EQUITY & CONVERTIBLE INCOME FUND =====

ABBOTT LABORATORIES INC

Ticker: ABT Security ID: 2824100
Meeting Date: APR 25, 2008 Meeting Type: Annual
Record Date: FEB 26, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
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1.1	Elect Roxanne Austin	For	For	Management
1.2	Elect William Daley	For	For	Management
1.3	Elect W. James Farrell	For	For	Management
1.4	Elect H. Laurance Fuller	For	For	Management
1.5	Elect William Osborn	For	For	Management
1.6	Elect David Owen	For	For	Management
1.7	Elect Boone Powell Jr.	For	For	Management
1.8	Elect W. Ann Reynolds	For	For	Management
1.9	Elect Roy Roberts	For	For	Management
1.1	Elect Samuel Scott III	For	Withhold	Management
1.11	Elect William Smithburg	For	Withhold	Management
1.12	Elect Glenn Tilton	For	For	Management
1.13	Elect Miles White	For	For	Management
2	Ratification of Auditor	For	For	Management
3	Shareholder Proposal Regarding Access to Medicines	Against	Against	Shareholder
4	Shareholder Proposal Regarding Advisory Vote on Executive Compensation	Against	For	Shareholder

AGCO CORPORATION

Ticker: AG Security ID: 1084102
 Meeting Date: APR 24, 2008 Meeting Type: Annual
 Record Date: MAR 14, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Herman Cain	For	For	Management
1.2	Elect Wolfgang Deml	For	Withhold	Management
1.3	Elect David Momot	For	For	Management
1.4	Elect Martin Richenhagen	For	For	Management
2	Management Incentive Plan	For	For	Management
3	Ratification of Auditor	For	For	Management

AT&T INC.

Ticker: T Security ID: 00206R102
 Meeting Date: APR 25, 2008 Meeting Type: Annual
 Record Date: FEB 27, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Randall Stephenson	For	For	Management
2	Elect William Aldinger III	For	For	Management
3	Elect Gilbert Amelio	For	For	Management
4	Elect Reuben Anderson	For	For	Management
5	Elect James Blanchard	For	For	Management
6	Elect August Busch III	For	For	Management

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7	Elect James Kelly	For	For	Management
8	Elect Jon Madonna	For	For	Management
9	Elect Lynn Martin	For	For	Management
10	Elect John McCoy	For	For	Management
11	Elect Mary Metz	For	For	Management
12	Elect Joyce Roche	For	For	Management
13	Elect Laura D'Andrea Tyson	For	For	Management
14	Elect Patricia Upton	For	For	Management
15	Ratification of Auditor	For	For	Management
16	Shareholder Proposal Regarding Report on Political Contributions	Against	Against	Shareholder
17	Shareholder Proposal Regarding Pension Credit Policy	Against	For	Shareholder
18	Shareholder Proposal Regarding Independent Lead Director Bylaw	Against	For	Shareholder
19	Shareholder Proposal Regarding SERP Policy	Against	Against	Shareholder
20	Shareholder Proposal Regarding Advisory Vote on Compensation	Against	For	Shareholder

BAXTER INTERNATIONAL INC

Ticker: BAXPR Security ID: 71813109
 Meeting Date: MAY 6, 2008 Meeting Type: Annual
 Record Date: MAR 7, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor

1	Elect Wayne Hockmeyer	For	For	Management
2	Elect Joseph Martin	For	For	Management
3	Elect Robert Parkinson, Jr.	For	For	Management
4	Elect Thomas Stallkamp	For	For	Management
5	Elect Albert Stroucken	For	For	Management
6	Ratification of Auditor	For	For	Management

BRISTOL MYERS SQUIBB COMPANY

Ticker: BMY Security ID: 110122108
 Meeting Date: MAY 6, 2008 Meeting Type: Annual
 Record Date: MAR 10, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor

1	Elect Lewis Campbell	For	For	Management
2	Elect James Cornelius	For	For	Management
3	Elect Louis Freeh	For	Against	Management

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4	Elect Laurie Glimcher	For	For	Management
5	Elect Michael Grobstein	For	For	Management
6	Elect Leif Johansson	For	For	Management
7	Elect Alan Lacy	For	For	Management
8	Elect Vicki Sato	For	For	Management
9	Elect Togo West	For	For	Management
10	Elect R. Sanders Williams	For	For	Management
11	Ratification of Auditor	For	For	Management
12	Shareholder Proposal Regarding Disclosure Against of Executive Compensation	Against	Against	Shareholder

CIGNA CORP.

Ticker: CI Security ID: 125509109
 Meeting Date: APR 23, 2008 Meeting Type: Annual
 Record Date: FEB 25, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Peter Larson	For	For	Management
2	Elect Roman Martinez, IV	For	For	Management
3	Elect Carol Wait	For	Against	Management
4	Elect William Zollars	For	Against	Management
5	Ratification of Auditor	For	For	Management
6	Amendment to Eliminate Series D Preferred Stock	For	For	Management
7	Amendment to Eliminate Certain Supermajority Requirements	For	For	Management
8	Amendment to Eliminate Certain Supermajority Requirements	For	For	Management

COCA COLA COMPANY

Ticker: KO Security ID: 191216100
 Meeting Date: APR 16, 2008 Meeting Type: Annual
 Record Date: FEB 22, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Herbert Allen	For	Against	Management
2	Elect Ronald Allen	For	For	Management
3	Elect Cathleen Black	For	For	Management
4	Elect Barry Diller	For	Against	Management
5	Elect Alexis Herman	For	For	Management
6	Elect E. Neville Isdell	For	For	Management
7	Elect Muhtar Kent	For	For	Management
8	Elect Donald Keough	For	For	Management
9	Elect Donald McHenry	For	For	Management
10	Elect Sam Nunn	For	For	Management
11	Elect James Robinson, III	For	For	Management
12	Elect Peter Ueberroth	For	For	Management
13	Elect Jacob Wallenberg	For	For	Management

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14	Elect James Williams	For	Against	Management
15	Ratification of Auditor	For	For	Management
16	2008 Stock Option Plan	For	For	Management
17	Shareholder Proposal Regarding an Advisory Vote on Executive Compensation	Against	For	Shareholder
18	Shareholder Proposal Regarding an Independent Board Chair	Against	For	Shareholder

19	Shareholder Proposal Regarding a Board Committee on Human Rights	Against	Against	Shareholder
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DEERE & COMPANY

Ticker: DE Security ID: 244199105
 Meeting Date: NOV 14, 2007 Meeting Type: Special
 Record Date: SEP 24, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Increase in Authorized Common Stock	For	For	Management

DEERE & COMPANY

Ticker: DE Security ID: 244199105
 Meeting Date: FEB 27, 2008 Meeting Type: Annual
 Record Date: DEC 31, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect T. Kevin Dunnigan	For	For	Management
2	Elect Charles Holliday, Jr.	For	For	Management
3	Elect Dipak Jain	For	For	Management
4	Elect Joachim Milberg	For	For	Management
5	Elect Richard Myers	For	For	Management
6	Re-Approval of the Mid-Term Incentive Plan	For	For	Management
7	Ratification of Auditor	For	For	Management

DIAMOND OFFSHORE DRILLING INC

Ticker: DO Security ID: 25271C102
 Meeting Date: MAY 20, 2008 Meeting Type: Annual
 Record Date: MAR 25, 2008

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#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect James Tisch	For	For	Management
1.2	Elect Lawrence Dickerson	For	Withhold	Management
1.3	Elect John Bolton	For	For	Management
1.4	Elect Charles Fabrikant	For	Withhold	Management
1.5	Elect Paul Gaffney, II	For	For	Management
1.6	Elect Herbert Hofmann	For	For	Management
1.7	Elect Arthur Rebell	For	For	Management
1.8	Elect Raymond Troubh	For	For	Management
2	Ratification of Auditor	For	For	Management

EMC CORP.

Ticker: EMC Security ID: 268648102
 Meeting Date: MAY 21, 2008 Meeting Type: Annual
 Record Date: MAR 20, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Michael Brown	For	For	Management
1.2	Elect Michael Cronin	For	For	Management
1.3	Elect Gail Deegan	For	For	Management
1.4	Elect John Egan	For	For	Management
1.5	Elect W. Paul Fitzgerald	For	Withhold	Management
1.6	Elect Olli-Pekka Kallasvuo	For	Withhold	Management
1.7	Elect Edmund Kelly	For	For	Management
1.8	Elect Windle Priem	For	For	Management
1.9	Elect Paul Sagan	For	For	Management
1.1	Elect David Strohm	For	For	Management
1.11	Elect Joseph Tucci	For	For	Management
2	Ratification of Auditor	For	For	Management
3	Adoption of Majority Vote for Election of Directors	For	For	Management
4	Elimination of Supermajority Requirement	For	For	Management

FREEMPORT-MCMORAN COPPER & GOLD

Ticker: FCX Security ID: 35671D857
 Meeting Date: JUL 10, 2007 Meeting Type: Annual
 Record Date: MAY 25, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Richard Adkerson	For	For	Management
1.2	Elect Robert Allison, Jr.	For	Withhold	Management
1.3	Elect Robert Day	For	For	Management
1.4	Elect Gerald Ford	For	For	Management

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1.5	Elect H. Devon Graham, Jr.	For	For	Management
1.6	Elect J. Bennet Johnston	For	Withhold	Management
1.7	Elect Charles Krulak	For	For	Management
1.8	Elect Bobby Lackey	For	For	Management
1.9	Elect Jon Madonna	For	For	Management
1.1	Elect Dustan McCoy	For	For	Management
1.11	Elect Gabrielle McDonald	For	Withhold	Management
1.12	Elect James Moffett	For	For	Management
1.13	Elect B. M. Rankin, Jr.	For	Withhold	Management
1.14	Elect J. Stapleton Roy	For	Withhold	Management
1.15	Elect Stephen Siegele	For	For	Management
1.16	Elect J. Taylor Wharton	For	For	Management
2	Ratification of Auditor	For	For	Management
3	Amendment to 2006 Stock Incentive Plan	For	Against	Management
1.1	Elect Richard Adkerson	For	For	Management
1.2	Elect Robert Allison, Jr.	For	Withhold	Management
1.3	Elect Robert Day	For	For	Management
1.4	Elect Gerald Ford	For	For	Management
1.5	Elect H. Devon Graham, Jr.	For	For	Management
1.6	Elect J. Bennet Johnston	For	Withhold	Management
1.7	Elect Charles Krulak	For	For	Management
1.8	Elect Bobby Lackey	For	For	Management
1.9	Elect Jon Madonna	For	For	Management
1.1	Elect Dustan McCoy	For	For	Management
1.11	Elect Gabrielle McDonald	For	Withhold	Management
1.12	Elect James Moffett	For	For	Management
1.13	Elect B. M. Rankin, Jr.	For	Withhold	Management
1.14	Elect J. Stapleton Roy	For	Withhold	Management
1.15	Elect Stephen Siegele	For	For	Management
1.16	Elect J. Taylor Wharton	For	For	Management
2	Ratification of Auditor	For	For	Management
3	Amendment to 2006 Stock Incentive Plan	For	Against	Management

FREEMONT-MCMORAN COPPER & GOLD

Ticker: FCXPRA Security ID: 35671D857
 Meeting Date: JUN 5, 2008 Meeting Type: Annual
 Record Date: APR 15, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor

1.1	Elect Richard Adkerson	For	For	Management
1.2	Elect Robert Allison, Jr.	For	Withhold	Management
1.3	Elect Robert Day	For	For	Management
1.4	Elect Gerald Ford	For	For	Management
1.5	Elect H. Devon Graham, Jr.	For	For	Management
1.6	Elect J. Bennet Johnston	For	Withhold	Management
1.7	Elect Charles Krulak	For	For	Management
1.8	Elect Bobby Lackey	For	For	Management
1.9	Elect Jon Madonna	For	For	Management
1.1	Elect Dustan McCoy	For	Withhold	Management
1.11	Elect Gabrielle McDonald	For	Withhold	Management
1.12	Elect James Moffett	For	For	Management
1.13	Elect B. M. Rankin, Jr.	For	Withhold	Management
1.14	Elect J. Stapleton Roy	For	Withhold	Management

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1.15	Elect Stephen Siegele	For	For	Management
1.16	Elect J. Taylor Wharton	For	Withhold	Management
2	Ratification of Auditor	For	For	Management
3	Increase in Authorized Common Stock	For	For	Management

GENERAL ELECTRIC COMPANY

Ticker: GE Security ID: 369604103
Meeting Date: APR 23, 2008 Meeting Type: Annual
Record Date: FEB 25, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect James Cash, Jr.	For	For	Management
2	Elect Sir William Castell	For	For	Management
3	Elect Ann Fudge	For	For	Management
4	Elect Claudio Gonz?lez	For	Against	Management
5	Elect Susan Hockfield	For	For	Management
6	Elect Jeffrey Immelt	For	For	Management
7	Elect Andrea Jung	For	For	Management
8	Elect Alan Lafley	For	For	Management
9	Elect Robert Lane	For	For	Management
10	Elect Ralph Larsen	For	For	Management
11	Elect Rochelle Lazarus	For	For	Management
12	Elect James Mulva	For	For	Management
13	Elect Sam Nunn	For	For	Management
14	Elect Roger Penske	For	Against	Management
15	Elect Robert Swieringa	For	For	Management
16	Elect Douglas Warner III	For	For	Management
17	Ratification of Auditor	For	For	Management
18	Shareholder Proposal Regarding Cumulative Voting	Against	For	Shareholder
19	Shareholder Proposal Regarding Independent Board Chairman	Against	For	Shareholder
20	Shareholder Proposal Recoupment of Unearned Management Bonuses	Against	Against	Shareholder
21	Shareholder Proposal Regarding Curbing Over-Extended Directors	Against	For	Shareholder
22	Shareholder Proposal Regarding Reviewing Charitable Contributions	Against	Against	Shareholder
23	Shareholder Proposal Regarding Global Warming Report	Against	Against	Shareholder
24	Shareholder Proposal Regarding Advisory Vote on Executive Compensation	Against	For	Shareholder

GILEAD SCIENCES INC

Ticker: GILD Security ID: 375558103
Meeting Date: MAY 8, 2008 Meeting Type: Annual

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Record Date: MAR 19, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Paul Berg	For	For	Management
1.2	Elect John Cogan	For	For	Management
1.3	Elect Etienne Davignon	For	Withhold	Management
1.4	Elect James Denny	For	For	Management
1.5	Elect Carla Hills	For	For	Management
1.6	Elect John Madigan	For	For	Management
1.7	Elect John Martin	For	For	Management
1.8	Elect Gordon Moore	For	For	Management
1.9	Elect Nicholas Moore	For	For	Management
1.1	Elect Gayle Wilson	For	Withhold	Management
2	Ratification of Auditor	For	For	Management
3	Amendment to the 2004 Equity Incentive Plan	For	For	Management
4	Increase in Authorized Common Stock	For	For	Management

GOOGLE INC

Ticker: GOOG Security ID: 38259P508
 Meeting Date: MAY 8, 2008 Meeting Type: Annual
 Record Date: MAR 11, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Eric Schmidt	For	For	Management
1.2	Elect Sergey Brin	For	For	Management
1.3	Elect Larry Page	For	For	Management
1.4	Elect L. John Doerr	For	For	Management
1.5	Elect John Hennessy	For	Withhold	Management
1.6	Elect Arthur Levinson	For	For	Management
1.7	Elect Ann Mather	For	For	Management
1.8	Elect Paul Otellini	For	For	Management
1.9	Elect K. Ram Shriram	For	For	Management
1.1	Elect Shirley Tilghman	For	For	Management
2	Ratification of Auditor	For	For	Management
3	Amendment to the 2004 Stock Plan	For	Against	Management
4	Shareholder Proposal Regarding Internet Censorship	Against	Against	Shareholder
5	Shareholder Proposal Regarding a Human Rights Committee	Against	Against	Shareholder

HARRIS CORP.

Ticker: HRS Security ID: 413875105
 Meeting Date: OCT 26, 2007 Meeting Type: Annual
 Record Date: AUG 31, 2007

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#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Thomas Dattilo	For	For	Management
2	Elect Howard Lance	For	For	Management
3	Elect James Stoffel	For	For	Management
4	Ratification of Auditor	For	For	Management

HARRIS CORP.

Ticker: HRS Security ID: 413875105
Meeting Date: OCT 26, 2007 Meeting Type: Annual
Record Date: AUG 31, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Thomas Dattilo	For	For	Management
2	Elect Howard Lance	For	For	Management
3	Elect James Stoffel	For	For	Management
4	Ratification of Auditor	For	For	Management

INTEL CORP.

Ticker: INTC Security ID: 458140100
Meeting Date: MAY 21, 2008 Meeting Type: Annual
Record Date: MAR 24, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Craig Barrett	For	For	Management
2	Elect Charlene Barshefsky	For	Against	Management
3	Elect Carol Bartz	For	Against	Management
4	Elect Susan Decker	For	For	Management
5	Elect Reed Hundt	For	For	Management
6	Elect Paul Otellini	For	For	Management
7	Elect James Plummer	For	For	Management
8	Elect David Pottruck	For	For	Management
9	Elect Jane Shaw	For	For	Management
10	Elect John Thornton	For	For	Management
11	Elect David Yoffie	For	For	Management
12	Ratification of Auditor	For	For	Management
13	Shareholder Proposal Regarding Establishing a Board Committee on Sustainability	Against	Against	Shareholder

INTERNATIONAL BUSINESS MACHINE CORP.

Ticker: IBM Security ID: 459200101

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Meeting Date: APR 29, 2008 Meeting Type: Annual

Record Date: FEB 29, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Cathleen Black	For	Withhold	Management
1.2	Elect William Brody	For	For	Management
1.3	Elect Kenneth Chenault	For	For	Management
1.4	Elect Michael Eskew	For	Withhold	Management
1.5	Elect Shirley Jackson	For	For	Management
1.6	Elect Lucio Noto	For	For	Management
1.7	Elect James Owens	For	For	Management
1.8	Elect Samuel Palmisano	For	For	Management
1.9	Elect Joan Spero	For	For	Management
1.1	Elect Sidney Taurel	For	For	Management
1.11	Elect Lorenzo Zambrano	For	For	Management
2	Ratification of Auditor	For	For	Management
3	Shareholder Proposal Regarding Cumulative Voting	Against	For	Shareholder
4	Shareholder Proposal Regarding Executive Compensation	Against	For	Shareholder
5	Shareholder Proposal Regarding Board Committee on Human Rights	Against	Against	Shareholder
6	Shareholder Proposal Regarding Special Meetings	Against	For	Shareholder
7	Shareholder Proposal on Advisory Vote on Compensation	Against	For	Shareholder

INTUITIVE SURGICAL INC

Ticker: ISRG Security ID: 46120E602

Meeting Date: APR 18, 2008 Meeting Type: Annual

Record Date: FEB 22, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Robert Duggan	For	For	Management
1.2	Elect Floyd Loop, MD	For	For	Management
1.3	Elect George Stalk	For	For	Management

JOHNSON CONTROLS INC

Ticker: JCI Security ID: 478366107

Meeting Date: JAN 23, 2008 Meeting Type: Annual

Record Date: NOV 15, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
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1.1	Elect Natalie Black	For	For	Management
1.2	Elect Robert Cornog	For	For	Management
1.3	Elect William Lacy	For	For	Management
1.4	Elect Stephen Roell	For	For	Management
2	Ratification of Auditor	For	For	Management

JUNIPER NETWORKS INC

Ticker: JNPR Security ID: 48203R104
 Meeting Date: MAY 21, 2008 Meeting Type: Annual
 Record Date: MAR 24, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Mary Cranston	For	For	Management
1.2	Elect J. Michael Lawrie	For	For	Management
2	2008 Employee Stock Purchase Plan	For	For	Management
3	Ratification of Auditor	For	For	Management

L3 COMMUNICATIONS HOLDINGS INC

Ticker: LLL Security ID: 502424104
 Meeting Date: APR 29, 2008 Meeting Type: Annual
 Record Date: MAR 3, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect John Shalikashvili	For	For	Management
1.2	Elect Michael Strianese	For	For	Management
1.3	Elect John White	For	For	Management
2	2008 Long Term Performance Plan	For	For	Management
3	2008 Directors Stock Incentive Plan	For	For	Management
4	Ratification of Auditor	For	For	Management

MCDONALDS CORP.

Ticker: MCWCL Security ID: 580135101
 Meeting Date: MAY 22, 2008 Meeting Type: Annual
 Record Date: MAR 24, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Ralph Alvarez	For	For	Management
2	Elect Susan Arnold	For	For	Management

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1	Elect Richard Clark	For	For	Management
2	Elect Johnnetta Cole	For	Against	Management
3	Elect Thomas Glocer	For	For	Management
4	Elect Steven Goldstone	For	For	Management
5	Elect William Harrison, Jr.	For	For	Management
6	Elect Harry Jacobson	For	For	Management
7	Elect William Kelley	For	Against	Management
8	Elect Rochelle Lazarus	For	Against	Management
9	Elect Thomas Shenk	For	Against	Management
10	Elect Anne Tatlock	For	Against	Management
11	Elect Samuel Thier	For	Against	Management
12	Elect Wendell Weeks	For	Against	Management
13	Elect Peter Wendell	For	Against	Management
14	Ratification of Auditor	For	For	Management
15	Shareholder Proposal Regarding Executive Compensation	Against	Against	Shareholder
16	Shareholder Proposal Regarding an Advisory Vote on Executive Compensation	Against	For	Shareholder
17	Shareholder Proposal Regarding Special Shareholder Meetings	Against	For	Shareholder
18	Shareholder Proposal Regarding Independent Lead Director	Against	For	Shareholder

MICROSOFT CORP.

Ticker: MSFT Security ID: 594918104
Meeting Date: NOV 13, 2007 Meeting Type: Annual
Record Date: SEP 7, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor

1	Elect William Gates, III	For	For	Management
2	Elect Steven Ballmer	For	For	Management
3	Elect James Cash, Jr.	For	For	Management
4	Elect Dina Dublon	For	For	Management
5	Elect Raymond Gilmartin	For	For	Management
6	Elect Reed Hastings	For	For	Management
7	Elect David Marquardt	For	For	Management
8	Elect Charles Noski	For	For	Management
9	Elect Helmut Panke	For	For	Management
10	Elect Jon Shirley	For	For	Management
11	Ratification of Auditor	For	For	Management
12	Shareholder Proposal Regarding Internet Censorship	Against	Against	Shareholder
13	Shareholder Proposal Regarding a Board Committee on Human Rights	Against	Against	Shareholder

MOLSON COORS BREWING COMPANY

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Ticker: TAPA Security ID: 60871R209
 Meeting Date: MAY 15, 2008 Meeting Type: Annual
 Record Date: MAR 18, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect John Cleghorn	For	For	Management
1.2	Elect Charles Herington	For	For	Management
1.3	Elect David O'Brien	For	For	Management

MONSANTO COMPANY

Ticker: MON Security ID: 61166W101
 Meeting Date: JAN 16, 2008 Meeting Type: Annual
 Record Date: NOV 19, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect John Bachmann	For	For	Management
2	Elect William Parfet	For	For	Management
3	Elect George Poste	For	For	Management
4	Ratification of Auditor	For	For	Management
5	Shareholder Proposal Regarding Separating the Roles of CEO and Chairman	Against	For	Shareholder
6	Shareholder Proposal Regarding Limiting Director Indemnification	Against	Against	Shareholder

NATIONAL OILWELL VARCO INC

Ticker: NOV Security ID: 637071101
 Meeting Date: MAY 14, 2008 Meeting Type: Annual
 Record Date: MAR 27, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Robert Beauchamp	For	For	Management
2	Elect Jeffrey Smisek	For	For	Management
3	Ratification of Auditor	For	For	Management
4	Annual Incentive Plan	For	For	Management

ORACLE CORP.

Ticker: ORCL Security ID: 68389X105
 Meeting Date: NOV 2, 2007 Meeting Type: Annual

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Record Date: SEP 7, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.4	Elect Michael Boskin	For	For	Management
1.5	Elect Jack Kemp	For	For	Management
1.6	Elect Jeffrey Berg	For	For	Management
1.7	Elect Safra Catz	For	Withhold	Management
1.8	Elect Hector Garcia-Molina	For	For	Management
1.9	Elect H. Raymond Bingham	For	For	Management
1.1	Elect Charles Phillips, Jr.	For	For	Management
1.11	Elect Naomi Seligman	For	For	Management
2	Fiscal Year 2008 Executive Bonus Plan	For	For	Management
3	Ratification of Auditor	For	For	Management
4	Shareholder Proposal Regarding a Board Committee on Human Rights	Against	Against	Shareholder
5	Shareholder Proposal Regarding an Open Source Report	Against	Against	Shareholder
1.1	Elect Jeffrey Henley	For	For	Management
1.2	Elect Lawrence Ellison	For	For	Management
1.3	Elect Donald Lucas	For	Withhold	Management
1.4	Elect Michael Boskin	For	For	Management
1.5	Elect Jack Kemp	For	For	Management
1.6	Elect Jeffrey Berg	For	For	Management
1.7	Elect Safra Catz	For	Withhold	Management
1.8	Elect Hector Garcia-Molina	For	For	Management
1.9	Elect H. Raymond Bingham	For	For	Management
1.1	Elect Charles Phillips, Jr.	For	For	Management
1.11	Elect Naomi Seligman	For	For	Management
2	Fiscal Year 2008 Executive Bonus Plan	For	For	Management
3	Ratification of Auditor	For	For	Management
4	Shareholder Proposal Regarding a Board Committee on Human Rights	Against	Against	Shareholder
5	Shareholder Proposal Regarding an Open Source Report	Against	Against	Shareholder
1.1	Elect Jeffrey Henley	For	For	Management
1.2	Elect Lawrence Ellison	For	For	Management
1.3	Elect Donald Lucas	For	Withhold	Management

PEPSICO INC

Ticker: PEP Security ID: 713448108
 Meeting Date: MAY 7, 2008 Meeting Type: Annual
 Record Date: MAR 7, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Ian Cook	For	For	Management
2	Elect Dina Dublon	For	For	Management
3	Elect Victor Dzau	For	For	Management
4	Elect Ray Hunt	For	For	Management
5	Elect Alberto Ibarguen	For	For	Management
6	Elect Arthur Martinez	For	For	Management
7	Elect Indra Nooyi	For	For	Management

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8	Elect Sharon Rockefeller	For	For	Management
9	Elect James Schiro	For	For	Management
10	Elect Lloyd Trotter	For	For	Management
11	Elect Daniel Vasella	For	For	Management
12	Elect Michael White	For	For	Management
13	Ratification of Auditor	For	For	Management

14	Shareholder Proposal Regarding Report on Beverage Container Recycling Program	Against	Against	Shareholder
15	Shareholder Proposal Regarding Genetically Engineered Products	Against	Against	Shareholder
16	Shareholder Proposal Regarding Right to Water Policy	Against	Against	Shareholder
17	Shareholder Proposal Regarding Report on Global Warming	Against	Against	Shareholder
18	Shareholder Proposal Regarding Advisory Vote on Compensation	Against	For	Shareholder

PRUDENTIAL FINANCIAL INC

Ticker: PFA Security ID: 744320102
 Meeting Date: MAY 13, 2008 Meeting Type: Annual
 Record Date: MAR 14, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Frederic Becker	For	For	Management
1.2	Elect Gordon Bethune	For	For	Management
1.3	Elect Gaston Caperton	For	For	Management
1.4	Elect Gilbert Casellas	For	For	Management
1.5	Elect James Cullen	For	For	Management
1.6	Elect William Gray, III	For	For	Management
1.7	Elect Mark Grier	For	For	Management
1.8	Elect Jon Hanson	For	For	Management
1.9	Elect Constance Horner	For	For	Management
1.1	Elect Karl Krapek	For	For	Management
1.11	Elect Christine Poon	For	For	Management
1.12	Elect John Strangfield	For	For	Management
1.13	Elect James Unruh	For	For	Management
2	Ratification of Auditor	For	For	Management

QUALCOMM INC

Ticker: QCOM Security ID: 747525103
 Meeting Date: MAR 11, 2008 Meeting Type: Annual
 Record Date: JAN 14, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
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1.1	Elect Barbara Alexander	For	For	Management
1.2	Elect Donald Cruickshank	For	For	Management
1.3	Elect Raymond Dittamore	For	For	Management
1.4	Elect Irwin Jacobs	For	For	Management
1.5	Elect Paul Jacobs	For	For	Management
1.6	Elect Robert Kahn	For	For	Management
1.7	Elect Sherry Lansing	For	For	Management
1.8	Elect Duane Nelles	For	Withhold	Management
1.9	Elect Marc Stern	For	For	Management
1.1	Elect Brent Scowcroft	For	For	Management
2	Amendment to the 2006 Long-Term Incentive Plan	For	For	Management
3	Ratification of Auditor	For	For	Management

SCHLUMBERGER LIMITED

Ticker: SLB Security ID: 806857108
 Meeting Date: APR 9, 2008 Meeting Type: Annual
 Record Date: FEB 20, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Philippe Camus	For	For	Management
1.2	Elect Jamie Gorelick	For	For	Management
1.3	Elect Andrew Gould	For	For	Management
1.4	Elect Tony Isaac	For	For	Management
1.5	Elect Nikolay Kudryavtsev	For	For	Management
1.6	Elect Adrian Lajous	For	For	Management
1.7	Elect Michael Marks	For	For	Management
1.8	Elect Didier Primat	For	For	Management
1.9	Elect Leo Reif	For	For	Management
1.1	Elect Tore Sandvold	For	For	Management
1.11	Elect Nicolas Seydoux	For	For	Management
1.12	Elect Linda Stuntz	For	For	Management
2	Approval of Financial Statements and Dividends	For	For	Management
3	2008 Stock Incentive Plan	For	For	Management
4	Ratification of Auditor	For	For	Management

TARGET CORP.

Ticker: TGT Security ID: 87612E110
 Meeting Date: MAY 22, 2008 Meeting Type: Annual
 Record Date: MAR 24, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Roxanne Austin	For	For	Management

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2	Elect James Johnson	For	For	Management
3	Elect Mary Minnick	For	For	Management
4	Elect Derica Rice	For	For	Management
5	Ratification of Auditor	For	For	Management

 TEREX CORP.

Ticker: TEX Security ID: 880779103
 Meeting Date: JUL 17, 2007 Meeting Type: Special
 Record Date: MAY 31, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Increase in Authorized Common Stock	For	For	Management

 TEXAS INSTRUMENTS INC

Ticker: TXN Security ID: 882508104
 Meeting Date: APR 17, 2008 Meeting Type: Annual
 Record Date: FEB 19, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect James Adams	For	For	Management
2	Elect David Boren	For	Against	Management
3	Elect Daniel Carp	For	For	Management
4	Elect Carrie Cox	For	For	Management
5	Elect David Goode	For	For	Management
6	Elect Pamela Patsley	For	For	Management
7	Elect Wayne Sanders	For	For	Management
8	Elect Ruth Simmons	For	For	Management
9	Elect Richard Templeton	For	For	Management
10	Elect Christine Whitman	For	For	Management
11	Ratification of Auditor	For	For	Management
12	Shareholder Proposal Regarding Qualifications for Board Nominees	Against	Against	Shareholder

 TEXTRON INC

Ticker: TXT Security ID: 883203101
 Meeting Date: APR 23, 2008 Meeting Type: Annual
 Record Date: FEB 29, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
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1	Elect Paul Gagn?	For	For	Management
2	Elect Dain Hancock	For	For	Management
3	Elect Lloyd Trotter	For	For	Management
4	Elect Thomas Wheeler	For	For	Management
5	Ratification of Auditor	For	For	Management
6	Shareholder Proposal Regarding a Report on Foreign Military Sales	Against	Against	Shareholder
7	Shareholder Proposal Regarding Tax Gross-up Payments to Senior Executives	Against	Against	Shareholder

VALERO ENERGY CORP.

Ticker: VLO Security ID: 91913Y100
Meeting Date: MAY 1, 2008 Meeting Type: Annual
Record Date: MAR 3, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor

1.1	Elect W. E. Bradford	For	For	Management
1.2	Elect Ronald Calgaard	For	For	Management
1.3	Elect Irl Engelhardt	For	For	Management
2	Ratification of Auditor	For	For	Management
3	Shareholder Proposal Regarding Prohibition of Executive Stock Sales During Stock Repurchase Periods	Against	Against	Shareholder
4	Shareholder Proposal Regarding an Advisory Vote on Executive Compensation	Against	For	Shareholder
5	Shareholder Proposal Regarding Reviewing Political Contributions	Against	Against	Shareholder

VERIZON COMMUNICATIONS INC

Ticker: VZ Security ID: 92343V104
Meeting Date: MAY 1, 2008 Meeting Type: Annual
Record Date: MAR 3, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor

1	Elect Richard Carri?n	For	For	Management
2	Elect M. Frances Keeth	For	For	Management
3	Elect Robert Lane	For	For	Management
4	Elect Sandra Moose	For	For	Management
5	Elect Joseph Neubauer	For	Against	Management
6	Elect Donald Nicolaisen	For	For	Management
7	Elect Thomas O'Brien	For	For	Management
8	Elect Clarence Otis, Jr.	For	For	Management
9	Elect Hugh Price	For	For	Management
10	Elect Ivan Seidenberg	For	For	Management
11	Elect John Snow	For	For	Management

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12	Elect John Stafford	For	For	Management
13	Ratification of Auditor	For	For	Management
14	Shareholder Proposal Regarding Elimination of Stock Options	Against	Against	Shareholder
15	Shareholder Proposal Regarding Gender Identity Non-Discrimination Policy	Against	Against	Shareholder
16	Shareholder Proposal Regarding Separation of Chair and CEO	Against	For	Shareholder

===== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant): Nicholas-Applegate Equity & Convertible
Income Fund

By (Signature and Title)*: /s/ Thomas J. Fuccillo

Name: Thomas J. Fuccillo
Title: Secretary

Date: August 29, 2008

* Print the name and title of each signing officer under his or her signature.