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LITTLE SWITZERLAND INC/DE  
Form SC 13D/A  
October 22, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE TO  
(RULE 14D-100)

TENDER OFFER STATEMENT UNDER SECTION 14(d) (1)  
OR SECTION 13(e) (1) OF THE SECURITIES EXCHANGE ACT OF 1934  
(AMENDMENT NO. 8)

AND

SCHEDULE 13D  
UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(AMENDMENT NO. 2)

LITTLE SWITZERLAND, INC.  
(NAME OF SUBJECT COMPANY (ISSUER))  
TSAC CORP.  
TIFFANY & CO.  
TIFFANY & CO. INTERNATIONAL  
(NAMES OF FILING PERSONS (OFFERORS))  
COMMON STOCK, PAR VALUE \$0.01 PER SHARE  
(TITLE OF CLASS OF SECURITIES)

537528-10-1  
(CUSIP NUMBER OF CLASS OF SECURITIES)

PATRICK B. DORSEY  
SENIOR VICE PRESIDENT, SECRETARY AND GENERAL COUNSEL  
TIFFANY & CO.  
600 MADISON AVENUE  
NEW YORK, NY 10022  
(212) 230-5320

(NAME, ADDRESS AND TELEPHONE NUMBER OF PERSON AUTHORIZED TO RECEIVE NOTICES AND  
COMMUNICATIONS ON BEHALF OF THE FILING PERSON)

COPY TO:  
STEVEN R. FINLEY  
GIBSON, DUNN & CRUTCHER LLP  
200 PARK AVENUE  
NEW YORK, NY 10166  
(212) 351-4000

CALCULATION OF FILING FEE

TRANSACTION VALUATION	AMOUNT OF FILING FEE
\$26,143,709 (1)	\$2,405.22 (2)

- (1) The transaction value is estimated for purposes of calculating the filing fee only. This calculation assumes the purchase of 10,893,212 shares of common stock, par value \$.01 per share (the "Shares"), of Little Switzerland, Inc., at a purchase price of \$2.40 per Share, net to the seller in cash. Such number of Shares is based on information received from Little Switzerland, Inc. and assumes (i) 9,311,972 Shares outstanding (excluding Shares already held by Tiffany International) as of August 14, 2002 and (ii) the exercise of up to 1,524,500 options to purchase Shares and 56,740 warrants, on or prior to the expected consummation of the tender offer.



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WC

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)  
[ ]

6. CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7.	SOLE VOTING POWER	0
	8.	SHARED VOTING POWER	13,835,452
	9.	SOLE DISPOSITIVE POWER	0
	10.	SHARED DISPOSITIVE POWER	13,835,452

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
13,835,452

12. CHECK BOX IF AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  
[ ]

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
81%

14. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
CO

1. NAMES OF REPORTING PERSONS  
Tiffany & Co.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
IRS Identification No. 13-322-8013

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)  
(a) [ ]  
(b) [x]

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3. SEC USE ONLY

4. SOURCE OF FUNDS (SEE INSTRUCTIONS)  
WC

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT  
TO ITEMS 2(d) OR 2(e)

6. CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7.	SOLE VOTING POWER	0
	8.	SHARED VOTING POWER	13,835,452
	9.	SOLE DISPOSITIVE POWER	0
	10.	SHARED DISPOSITIVE POWER	13,835,452

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
13,835,452

12. CHECK BOX IF AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
(SEE INSTRUCTIONS)

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
81%

14. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
HC, CO

1. NAMES OF REPORTING PERSONS  
TSAC Corp.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

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IRS Identification No. 30-0088950

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)  
(a)   
(b)

3. SEC USE ONLY

4. SOURCE OF FUNDS (SEE INSTRUCTIONS)  
WC

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT  
TO ITEMS 2(d) OR 2(e)

6. CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7.	SOLE VOTING POWER	0
	8.	SHARED VOTING POWER	6,425,452
	9.	SOLE DISPOSITIVE POWER	0
	10.	SHARED DISPOSITIVE POWER	6,425,452

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
6,425,452

12. CHECK BOX IF AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
(SEE INSTRUCTIONS)

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
38%

14. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
CO

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This Amendment No. 8 amends and supplements the Tender Offer Statement and Schedule 13E-3 Transaction Statement on Schedule TO filed with the Securities and Exchange Commission on August 15, 2002 (as amended and supplemented, the "Schedule TO") and the Schedule 13D filed with the Securities and Exchange Commission on May 10, 2001 (as amended and supplemented, the "Schedule 13D", and with the Schedule TO, the "Schedule TO/13D") by Tiffany & Co., a Delaware corporation ("Tiffany"), Tiffany International, a Delaware corporation and wholly-owned subsidiary of Tiffany ("International"), and TSAC Corp., a Delaware corporation and a wholly-owned subsidiary of International ("Purchaser"). This Schedule TO/13D relates to the offer by Purchaser to purchase all the outstanding shares of common stock, par value \$.01 per share (the "Shares"), of Little Switzerland, Inc., a Delaware corporation, at \$2.40 per Share, net to the seller in cash, upon the terms and subject to the conditions set forth in the Offer to Purchase dated August 15, 2002 (as amended and supplemented, the "Offer to Purchase"), and the related Letter of Transmittal. Copies of the Offer to Purchase and Letter of Transmittal were attached as Exhibits (a)(1)(i) and (a)(1)(ii), respectively, to the Schedule TO filed with the Securities and Exchange Commission on August 15, 2002.

Except as otherwise set forth below, the information set forth in the Offer to Purchase, including all schedules thereto, is hereby expressly incorporated herein by reference in response to all items of this Schedule TO, including, without limitation, all of the information required by Schedule 13E-3 that is not included or covered by the items in Schedule TO. Capitalized terms used but not otherwise defined have the respective meanings ascribed to them in the Offer to Purchase.

### ITEMS 1- 6 OF SCHEDULE 13D

Items 1-6 of Schedule 13D are hereby supplemented by including the following:

As permitted by General Instruction F to Schedule TO, the information set forth in Exhibits 99.1-99.7 previously filed with the Securities and Exchange Commission and listed below is hereby incorporated by reference in response to Items 1-6 of Schedule 13D.

### ITEM 7. EXHIBITS

Item 7 of Schedule 13D is hereby supplemented by including the following previously filed with the SEC:

- 99.1 Amendment No. 1 to Schedule TO filed with the SEC on August 29, 2002.
- 99.2 Amendment No. 2 to Schedule TO filed with the SEC on September 5, 2002.
- 99.3 Amendment No. 3 to Schedule TO filed with the SEC on September 12, 2002.
- 99.4 Amendment No. 4 to Schedule TO filed with the SEC on September 30, 2002.
- 99.5 Amendment No. 5 to Schedule TO filed with the SEC on October 2, 2002.
- 99.6 Amendment No. 6 to Schedule TO filed with the SEC on October 8, 2002.
- 99.7 Amendment No. 7 to Schedule TO filed with the SEC on October 9, 2002.

SIGNATURES

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After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

TIFFANY & CO.

By: /s/ PATRICK B. DORSEY

-----  
Name: Patrick B. Dorsey  
Title: Senior Vice President,  
Secretary and General Counsel

TIFFANY & CO. INTERNATIONAL

By: /s/ PATRICK B. DORSEY

-----  
Name: Patrick B. Dorsey  
Title: Vice President and Secretary

TSAC CORP.

By: /s/ PATRICK B. DORSEY

-----  
Name: Patrick B. Dorsey  
Title: Secretary and Treasurer

Dated: October 22, 2002