

CNOOC LTD
Form 6-K
August 09, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934

For the month of August 2010

Commission File Number 1-14966

CNOOC Limited
(Translation of registrant's name into English)

65th Floor
Bank of China Tower
One Garden Road
Central, Hong Kong
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): Not applicable

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CNOOC Limited

By: /s/ Jiang Yongzhi
Name: Jiang Yongzhi
Title: Joint Company Secretary

Dated: August 9, 2010

EXHIBIT INDEX

| Exhibit No. | Description |
|-------------|--|
| 99.1 | Press release dated August 9, 2010, entitled "CNOOC Ltd Announces Outstanding Production Performance of New Field BZ19-4." |

Exhibit 99.1

For Immediate Release

CNOOC Ltd Announces Outstanding Production Performance of New Field BZ19-4

(Hong Kong, August 9, 2010) - CNOOC Limited (“the Company” or “CNOOC Ltd,” NYSE: CEO, SEHK: 883) is pleased to announce today that Bozhong (BZ) 19-4 (shallow formation) oil field in the Bohai Bay has commenced production recently.

This oil field is located in the southwest part of Bohai Bay. With an averaged water depth of about 21 meters, the field is approximately 7 kilometers northwest of BZ 25-1 oilfield.

The development and production operation of BZ 19-4 oil field mainly rely on the facilities of BZ 25-1/25-1S oilfield. The field is expected to hit its peak production of more than 15,600 barrels per day within the year.

Mr. Chen Bi, Executive Vice President of the Company, said, “BZ 19-4 oil field is one of the important projects planned to be brought on stream this year. The startup of the field is again an evidence of our strong operating capability to improve the production performance via close cooperation with our partner.”

BZ 19-4 (shallow formation) oil field is jointly developed by CNOOC Ltd. and Chevron. CNOOC Ltd. holds 83.8% interest and acts as the Operator, while Chevron holds the remaining 16.2% interest.

- End -

Notes to Editors:

More information about the Company is available at <http://www.cnoocLtd.com>.

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This press release includes “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995, including statements regarding expected future events, business prospectus or financial results. The words

“believe”, “intend”, “expect”, “anticipate”, “project”, “estimate”, “plan”, “predict” and similar expressions are intended to identify forward-looking statements. These statements are based on assumptions and analyses made by us that we believe are reasonable under the circumstances. However, whether actual results and developments will meet our expectations and predictions depend on a number of risks and uncertainties which could cause our actual results, performance and financial condition to differ materially from our expectations. For a description of these and other risks and uncertainties, please see the documents we file from time to time with the United States Securities and Exchange Commission, including our 2008 Annual Report on Form 20-F filed on May 8, 2009.

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For further enquiries, please contact:

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