

GREEN DOT CORP
Form SC 13G
February 09, 2011

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Schedule 13G
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1 (b), (c) AND (d)
AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2 (b)

(Amendment No.)

GREEN DOT CORPORATION

(Name of Issuer)

CLASS A COMMON STOCK

(Title of Class of Securities)

39304D102

(CUSIP Number)

12/31/10

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐

Rule 13d-1(b)

☐

Rule 13d-1(c)

☒

Rule 13d-1(d)

(Continued on following pages)

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1 NAME OF REPORTING PERSON
 SEQUOIA CAPITAL IX (SC IX)
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
 94-3335835

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

o

(b)

x

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
 DELAWARE

NUMBER OF	5	SOLE VOTING POWER
		0
SHARES	6	SHARED VOTING POWER
		1,850,387 ¹
BENEFICIALLY	7	SOLE DISPOSITIVE POWER
		0
OWNED BY EACH	8	SHARED DISPOSITIVE POWER
		1,850,387 ¹

REPORTING
 PERSON

WITH

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
 REPORTING PERSON 1,850,387¹

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)
 EXCLUDES CERTAIN SHARES

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
 11.1% ²

12 TYPE OF REPORTING PERSON
 PN

Edgar Filing: GREEN DOT CORP - Form SC 13G

Represents shares of the Issuer's Class B common stock. Each share of the Issuer's Class B common stock is entitled to ten votes per share and is convertible at any time into one share of the Issuer's Class A common stock.

2

The percentage is based upon 14,761,743 shares of the Issuer's Class A common stock outstanding as of December 31, 2010.

1 NAME OF REPORTING PERSON
 SEQUOIA CAPITAL ENTREPRENEURS ANNEX FUND (ANNEX)
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
 94-3354706

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

o

(b)

x

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
 DELAWARE

NUMBER OF	5	SOLE VOTING POWER
		0
SHARES	6	SHARED VOTING POWER
		163,292 ¹
BENEFICIALLY	7	SOLE DISPOSITIVE POWER
		0
OWNED BY EACH	8	SHARED DISPOSITIVE POWER
		163,292 ¹

REPORTING
 PERSON

WITH

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
 REPORTING PERSON 163,292¹

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)
 EXCLUDES CERTAIN SHARES

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
 1.1% ²

12 TYPE OF REPORTING PERSON
 PN

Edgar Filing: GREEN DOT CORP - Form SC 13G

Represents shares of the Issuer's Class B common stock. Each share of the Issuer's Class B common stock is entitled to ten votes per share and is convertible at any time into one share of the Issuer's Class A common stock.

2

The percentage is based upon 14,761,743 shares of the Issuer's Class A common stock outstanding as of December 31, 2010.

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1 NAME OF REPORTING PERSON
 SC IX.I MANAGEMENT, LLC (SC IX.I LLC)
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
 90-0157711

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

o

(b)

x

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

DELAWARE

NUMBER OF 5

SOLE VOTING POWER

0

SHARES 6

SHARED VOTING POWER

BENEFICIALLY

2,013,679 shares of which 1,850,387 shares are directly held by SC IX and 163,292 shares are directly held by ANNEX. SC IX.I LLC is the General Partner of SC IX and ANNEX.¹

OWNED BY EACH

7

SOLE DISPOSITIVE POWER

REPORTING

0

8

SHARED DISPOSITIVE POWER

PERSON

2,013,679 shares of which 1,850,387 shares are directly held by SC IX and 163,292 shares are directly held by ANNEX. SC IX.I LLC is the General Partner of SC IX and ANNEX.¹

WITH

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
 REPORTING PERSON 2,013,679¹

10

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)
 EXCLUDES CERTAIN SHARES

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
 12.0%²

12 TYPE OF REPORTING PERSON
 OO

1

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Represents shares of the Issuer's Class B common stock. Each share of the Issuer's Class B common stock is entitled to ten votes per share and is convertible at any time into one share of the Issuer's Class A common stock.

2

The percentage is based upon 14,761,743 shares of the Issuer's Class A common stock outstanding as of December 31, 2010.

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1 NAME OF REPORTING PERSON
 SEQUOIA CAPITAL FRANCHISE FUND, L.P. (SCFF)
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
 94-3324307

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

o

(b)

x

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
 DELAWARE

NUMBER OF	5	SOLE VOTING POWER
		0
SHARES	6	SHARED VOTING POWER
		7,778,099 ¹
BENEFICIALLY	7	SOLE DISPOSITIVE POWER
		0
OWNED BY EACH	8	SHARED DISPOSITIVE POWER
		7,778,099 ¹

REPORTING

PERSON

WITH

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
 REPORTING PERSON 7,778,099¹

10

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)
 EXCLUDES CERTAIN SHARES

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
 34.5% ²

12 TYPE OF REPORTING PERSON
 PN

1

Edgar Filing: GREEN DOT CORP - Form SC 13G

Represents shares of the Issuer's Class B common stock. Each share of the Issuer's Class B common stock is entitled to ten votes per share and is convertible at any time into one share of the Issuer's Class A common stock.

2

The percentage is based upon 14,761,743 shares of the Issuer's Class A common stock outstanding as of December 31, 2010.

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1 NAME OF REPORTING PERSON
 SEQUOIA CAPITAL FRANCHISE PARTNERS, L.P. (SCFP)
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
 94-3330616

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

o

(b)

x

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
 DELAWARE

NUMBER OF	5	SOLE VOTING POWER
		0
SHARES	6	SHARED VOTING POWER
		1,060,650 ¹
BENEFICIALLY	7	SOLE DISPOSITIVE POWER
		0
OWNED BY EACH	8	SHARED DISPOSITIVE POWER
		1,060,650 ¹

REPORTING
 PERSON

WITH

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
 REPORTING PERSON 1,060,650¹

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)
 EXCLUDES CERTAIN SHARES

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
 6.7%²

12 TYPE OF REPORTING PERSON
 PN

1

Edgar Filing: GREEN DOT CORP - Form SC 13G

Represents shares of the Issuer's Class B common stock. Each share of the Issuer's Class B common stock is entitled to ten votes per share and is convertible at any time into one share of the Issuer's Class A common stock.

2

The percentage is based upon 14,761,743 shares of the Issuer's Class A common stock outstanding as of December 31, 2010.

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1 NAME OF REPORTING PERSON
 SCFF MANAGEMENT, LLC (SCFF LLC)
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
 94-3324306

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

o

(b)

x

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
 DELAWARE

NUMBER OF	5	SOLE VOTING POWER
		0
SHARES	6	SHARED VOTING POWER
BENEFICIALLY		8,838,749 shares of which 7,778,099 shares are
OWNED BY EACH		directly held by SCFF and 1,060,650 shares are
		directly held by SCFP. SCFF LLC is the General
		Partner of SCFF and SCFP. ¹
REPORTING	7	SOLE DISPOSITIVE POWER
		0
PERSON	8	SHARED DISPOSITIVE POWER
WITH		8,838,749 shares of which 7,778,099 shares are
		directly held by SCFF and 1,060,650 shares are
		directly held by SCFP. SCFF LLC is the General
		Partner of SCFF and SCFP. ¹

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
 REPORTING PERSON 8,838,749¹

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)
 EXCLUDES CERTAIN SHARES

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
 37.5%²

12 TYPE OF REPORTING PERSON
 OO

Edgar Filing: GREEN DOT CORP - Form SC 13G

Represents shares of the Issuer's Class B common stock. Each share of the Issuer's Class B common stock is entitled to ten votes per share and is convertible at any time into one share of the Issuer's Class A common stock.

2

The percentage is based upon 14,761,743 shares of the Issuer's Class A common stock outstanding as of December 31, 2010.

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1 NAME OF REPORTING PERSON
 SEQUOIA CAPITAL U.S. GROWTH FUND IV, L.P. (SCGF IV)
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
 98-0589567

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

o

(b)

x

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
 CAYMAN ISLANDS

NUMBER OF	5	SOLE VOTING POWER
		0
SHARES	6	SHARED VOTING POWER
		1,195,073 ¹
BENEFICIALLY	7	SOLE DISPOSITIVE POWER
		0
OWNED BY EACH	8	SHARED DISPOSITIVE POWER
		1,195,073 ¹

REPORTING

PERSON

WITH

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
 REPORTING PERSON 1,195,073¹

10

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)
 EXCLUDES CERTAIN SHARES

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
 7.5%²

12 TYPE OF REPORTING PERSON
 PN

Edgar Filing: GREEN DOT CORP - Form SC 13G

Represents shares of the Issuer's Class B common stock. Each share of the Issuer's Class B common stock is entitled to ten votes per share and is convertible at any time into one share of the Issuer's Class A common stock.

2

The percentage is based upon 14,761,743 shares of the Issuer's Class A common stock outstanding as of December 31, 2010.

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1 NAME OF REPORTING PERSON
 SEQUOIA CAPITAL USGF PRINCIPALS FUND IV, L.P. (SCGF IV PF)
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
 98-0619227

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

o

(b)

x

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
 CAYMAN ISLANDS

NUMBER OF	5	SOLE VOTING POWER
		0
SHARES	6	SHARED VOTING POWER
		51,872 ¹
BENEFICIALLY	7	SOLE DISPOSITIVE POWER
		0
OWNED BY EACH	8	SHARED DISPOSITIVE POWER
		51,872 ¹

REPORTING

PERSON

WITH

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
 REPORTING PERSON 51,872¹

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)
 EXCLUDES CERTAIN SHARES

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
 0.4%²

12 TYPE OF REPORTING PERSON
 PN

Edgar Filing: GREEN DOT CORP - Form SC 13G

Represents shares of the Issuer's Class B common stock. Each share of the Issuer's Class B common stock is entitled to ten votes per share and is convertible at any time into one share of the Issuer's Class A common stock.

2

The percentage is based upon 14,761,743 shares of the Issuer's Class A common stock outstanding as of December 31, 2010.

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1 NAME OF REPORTING PERSON
 SCGF IV MANAGEMENT, L.P. (SCGF IV MGMT)
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
 98-0589559

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

o

(b)

x

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
 CAYMAN ISLANDS

NUMBER OF	5	SOLE VOTING POWER
		0
SHARES	6	SHARED VOTING POWER
		1,246,945 shares of which 1,195,073 shares are
BENEFICIALLY		directly held by SCGF IV and 51,872 shares are
		directly held by SCGF IV PF. SCGF IV MGMT is the
OWNED BY EACH		General Partner of SCGF IV and SCGF IV PF. ¹
	7	SOLE DISPOSITIVE POWER
REPORTING		0
	8	SHARED DISPOSITIVE POWER
PERSON		1,246,945 shares of which 1,195,073 shares are
		directly held by SCGF IV and 51,872 shares are
WITH		directly held by SCGF IV PF. SCGF IV MGMT is the
		General Partner of SCGF IV and SCGF IV PF. ¹

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
 REPORTING PERSON 1,246,945¹

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)
 EXCLUDES CERTAIN SHARES

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
 7.8%²

12 TYPE OF REPORTING PERSON
 PN

Edgar Filing: GREEN DOT CORP - Form SC 13G

Represents shares of the Issuer's Class B common stock. Each share of the Issuer's Class B common stock is entitled to ten votes per share and is convertible at any time into one share of the Issuer's Class A common stock.

2

The percentage is based upon 14,761,743 shares of the Issuer's Class A common stock outstanding as of December 31, 2010.

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1 NAME OF REPORTING PERSON
 SCGF GENPAR, LTD. (SCGF GP)
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
 98-0603717

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

o

(b)

x

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
 CAYMAN ISLANDS

NUMBER OF	5	SOLE VOTING POWER
		0
SHARES	6	SHARED VOTING POWER
		1,246,945 shares of which 1,195,073 shares are directly
BENEFICIALLY		held by SCGF IV and 51,872 shares are directly held by
OWNED BY EACH		SCGF IV PF. SCGF GP is the General Partner of SCGF
		IV MGMT. ¹
	7	SOLE DISPOSITIVE POWER
REPORTING		0
	8	SHARED DISPOSITIVE POWER
PERSON		1,246,945 shares of which 1,195,073 shares are directly
		held by SCGF IV and 51,872 shares are directly held by
WITH		SCGF IV PF. SCGF GP is the General Partner of SCGF
		IV MGMT. ¹

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
 REPORTING PERSON 1,246,945¹

10

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)
 EXCLUDES CERTAIN SHARES

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
 7.8%²

12 TYPE OF REPORTING PERSON
 OO

Edgar Filing: GREEN DOT CORP - Form SC 13G

Represents shares of the Issuer's Class B common stock. Each share of the Issuer's Class B common stock is entitled to ten votes per share and is convertible at any time into one share of the Issuer's Class A common stock.

2

The percentage is based upon 14,761,743 shares of the Issuer's Class A common stock outstanding as of December 31, 2010.

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ITEM 1.

(a)

Name of Issuer:

Green Dot Corporation

(b)

Address of Issuer's Principal Executive Offices:

605 E. Huntington Drive, Suite 205

Monrovia, CA 91016

ITEM 2.

(a)

Name of Persons Filing:

Sequoia Capital IX

Sequoia Capital Entrepreneurs Annex Fund

SC IX.I Management, LLC

Sequoia Capital Franchise Fund, L.P.

Sequoia Capital Franchise Partners, L.P.

SCFF Management, LLC

Sequoia Capital U.S. Growth Fund IV, L.P.

Sequoia Capital USGF Principals Fund IV, L.P.

SCGF IV Management, L.P.

SCGF GenPar, Ltd.

SC IX.I LLC is the General Partner of SC IX and ANNEX. SCFF LLC is the General Partner of SCFF and SCFP. SCGF IV MGMT is the General Partner of SCGF IV and SCGF IV PF. SCGF GP is the General Partner of SCGF IV MGMT.

(b)

Address of Principal Business Office or, if none, Residence:

3000 Sand Hill Road, 4-250

Menlo Park, CA 94025

Citizenship:

SC IX.I LLC, SC IX, ANNEX, SCFF LLC, SCFF, SCFP: Delaware

SCGF IV MGMT, SCGF IV, SCGF IV PF, SCGF GP: Cayman Islands

(c)

Title of Class of Securities:

Class A common stock

(d)

CUSIP Number:

39304D102

ITEM 3. If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:

NOT APPLICABLE

ITEM 4. Ownership

SEE ROWS 5 THROUGH 11 OF COVER PAGES

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ITEM 5.

OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. ☐

ITEM 6.

OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

NOT APPLICABLE

ITEM 7.

IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON

NOT APPLICABLE

ITEM 8.

IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

NOT APPLICABLE

ITEM 9.

NOTICE OF DISSOLUTION OF GROUP

NOT APPLICABLE

ITEM 10.

CERTIFICATION

NOT APPLICABLE

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 9, 2011

Sequoia Capital IX

Sequoia Capital Entrepreneurs Annex Fund

By: SC IX.I Management, LLC

a Delaware Limited Liability Company

General Partner of Each

By: /s/ Douglas Leone

Douglas Leone, Managing Member

SC IX.I Management, LLC, a Delaware Limited Liability Company

By: /s/ Douglas Leone

Douglas Leone, Managing Member

Sequoia Capital Franchise Fund

Sequoia Capital Franchise Partners

By: SCFF Management, LLC

a Delaware Limited Liability Company

General Partner of Each

By: /s/ Douglas Leone

Douglas Leone, Managing Member

SCFF Management, LLC, a Delaware Limited Liability Company

By: /s/ Douglas Leone

Douglas Leone, Managing Member

Sequoia Capital U.S. Growth Fund IV, L.P.

Sequoia Capital USGF Principals Fund IV, L.P.

By: SCGF IV Management, L.P.

A Cayman Islands exempted limited partnership

General Partner of Each

By: SCGF GenPar, Ltd

A Cayman Islands limited liability company

Its General Partner

By: /s/ Douglas Leone

Douglas Leone, Managing Director

SCGF IV Management, L.P.

A Cayman Islands exempted limited partnership

By: SCGF GenPar, Ltd

A Cayman Islands limited liability company

Its General Partner

By: /s/ Douglas Leone

Douglas Leone, Managing Director

SCGF GenPar, Ltd

A Cayman Islands limited liability company

By: /s/ Douglas Leone

Douglas Leone, Managing Director

EXHIBIT 1

AGREEMENT AS TO JOINT FILING OF SCHEDULE 13G

The undersigned hereby agree that the Schedule 13G relating to the Class A common stock of Green Dot Corporation, and any further amendments thereto, to which this Agreement as to Joint Filing of Schedule 13G is attached as an exhibit is filed on behalf of each of them pursuant to and in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended.

Date: February 9, 2011

Sequoia Capital IX

Sequoia Capital Entrepreneurs Annex Fund

By: SC IX.I Management, LLC

a Delaware Limited Liability Company

General Partner of Each

By: /s/ Douglas Leone

Douglas Leone, Managing Member

SC IX.I Management, LLC, a Delaware Limited Liability Company

By: /s/ Douglas Leone

Douglas Leone, Managing Member

Sequoia Capital Franchise Fund

Sequoia Capital Franchise Partners

By: SCFF Management, LLC

a Delaware Limited Liability Company

General Partner of Each

By: /s/ Douglas Leone

Douglas Leone, Managing Member

SCFF Management, LLC, a Delaware Limited Liability Company

By: /s/ Douglas Leone

Douglas Leone, Managing Member

Sequoia Capital U.S. Growth Fund IV, L.P.

Sequoia Capital USGF Principals Fund IV, L.P.

By: SCGF IV Management, L.P.

A Cayman Islands exempted limited partnership

General Partner of Each

By: SCGF GenPar, Ltd

A Cayman Islands limited liability company

Its General Partner

By: /s/ Douglas Leone

Douglas Leone, Managing Director

SCGF IV Management, L.P.

A Cayman Islands exempted limited partnership

By: SCGF GenPar, Ltd

A Cayman Islands limited liability company

Its General Partner

By: /s/ Douglas Leone

Douglas Leone, Managing Director

SCGF GenPar, Ltd

A Cayman Islands limited liability company

By: /s/ Douglas Leone

Douglas Leone, Managing Director