

COMMUNITY HEALTH SYSTEMS INC
Form SC 13G/A
August 18, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1)*

COMMUNITY HEALTH SYSTEMS, INC.

(Name of Issuer)

Common Stock, \$0.01 par value

(Title of Class of Securities)

203668108

(CUSIP Number)

August 16, 2016

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- | | |
|----------------------------------|---------------|
| <input type="radio"/> | Rule 13d-1(b) |
| <input checked="" type="radio"/> | Rule 13d-1(c) |
| <input type="radio"/> | Rule 13d-1(d) |

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 203668108

13G

NAMES OF REPORTING PERSONS

1

Tianqiao Chen

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2

(a) ☐

(b) ☐

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

The People's Republic of China

SOLE VOTING POWER

5

0

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON

6

SHARED VOTING POWER

11,374,672

SOLE DISPOSITIVE POWER

7

0

WITH

SHARED DISPOSITIVE POWER

8

11,374,672

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

11,374,672

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES

10

☐

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

10.01% (1)

TYPE OF REPORTING PERSON

12

IN

(1) Calculated based on 113,636,956 shares of Common Stock outstanding as of July 28, 2016.

CUSIP No. 203668108

13G

NAMES OF REPORTING PERSONS

1 Shanda Media Limited

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) o (b) o

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4 British Virgin Islands

SOLE VOTING POWER

5

0

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON

6

SHARED VOTING POWER

11,374,672

SOLE DISPOSITIVE POWER

7

0

WITH

SHARED DISPOSITIVE POWER

8

11,374,672

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9 11,374,672

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES o
CERTAIN SHARES

10

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11 10.01% (1)

TYPE OF REPORTING PERSON

12 CO, HC

CUSIP No. 203668108

13G

NAMES OF REPORTING PERSONS

1 Shanda Investment Group Limited
 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) o
 (b) o

SEC USE ONLY

CITIZENSHIP OR PLACE OF ORGANIZATION

British Virgin Islands

SOLE VOTING POWER

0

SHARED VOTING POWER

11,374,672

SOLE DISPOSITIVE POWER

0

SHARED DISPOSITIVE POWER

11,374,672

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11,374,672

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES o
 CERTAIN SHARES

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

10.01% (1)

TYPE OF REPORTING PERSON

CO, HC

CUSIP No. 203668108

13G

NAMES OF REPORTING PERSONS

1 Shanda Technology Overseas Capital Company Limited
 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) o
 (b) o

SEC USE ONLY

CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

SOLE VOTING POWER

0

SHARED VOTING POWER

11,374,672

SOLE DISPOSITIVE POWER

0

SHARED DISPOSITIVE POWER

11,374,672

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11,374,672

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES o
 CERTAIN SHARES

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

10.01% (1)

TYPE OF REPORTING PERSON

CO, HC

CUSIP No. 203668108

13G

NAMES OF REPORTING PERSONS

1 Shanda Asset Management Holdings Limited
 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) o
 (b) o

SEC USE ONLY

CITIZENSHIP OR PLACE OF ORGANIZATION

British Virgin Islands

SOLE VOTING POWER

NUMBER OF
 SHARES
 BENEFICIALLY
 OWNED BY
 EACH
 REPORTING
 PERSON

5

0

SHARED VOTING POWER

6

11,374,672

SOLE DISPOSITIVE POWER

7

0

SHARED DISPOSITIVE POWER

8

11,374,672

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11,374,672

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES o
 CERTAIN SHARES

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

10.01% (1)

TYPE OF REPORTING PERSON

CO, HC

Item 1(a).

Name of Issuer:

Community Health Systems, Inc.

Item 1(b).

Address of Issuer's Principal Executive Offices:

4000 Meridian Boulevard, Franklin, Tennessee 37067

Item 2(a).

Name of Person Filing:

This Amendment No. 1 to the Schedule 13G filed on August 15, 2016 is jointly filed on behalf of Tianqiao Chen ("Mr. Chen"), Shanda Media Limited, Shanda Investment Group Limited, Shanda Technology Overseas Capital Company Limited and Shanda Asset Management Holdings Limited (collectively, the "Reporting Persons" and each a "Reporting Person"). Mr. Chen holds 100% of the outstanding and issued shares of Shanda Media Limited. Shanda Media Limited owns 70% of all outstanding and issued shares of Shanda Investment Group Limited which is the sole shareholder of Shanda Technology Overseas Capital Company Limited. Shanda Technology Overseas Capital Company Limited owns 100% of the outstanding and issued shares of Shanda Asset Management Holdings Limited who directly holds the Common Stock (as defined below).

Item 2(b).

Address of Principal Business Office or, if None, Residence:

The address or principal business office of each Reporting Person is located at 8 Stevens Road, Singapore 257819.

Item 2(c).

Citizenship:

Mr. Chen is a citizen of the People's Republic of China (the "PRC"). Shanda Technology Overseas Capital Company Limited is incorporated under the laws of the Cayman Islands. Each of Shanda Media Limited, Shanda Investment Group Limited and Shanda Asset Management Holdings Limited is incorporated under the laws of the British Virgin Islands.

Item 2(d).

Title of Class of Securities:

Common Stock, \$0.01 par value (the "Common Stock")

Item 2(e).

CUSIP Number:

203668108

Item 3. If this Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

(a) o Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o);

(b) o Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);

(c) o Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);

(d)o Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

(e) o An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);

- (f) o An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
 - (g) o A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
 - (h) o A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
-

(i) o A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j) o Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of issuer identified in Item 1.

(a) – (b)

Shanda Asset Management Holdings Limited holds 11,374,672 shares of Common Stock (including certain shares of Common Stock (x) underlying certain call options and (y) to be purchased pursuant to certain put options sold by Shanda Asset Management Holdings Limited), representing approximately 10.01% of the outstanding shares of Common Stock of the Issuer. The foregoing percentage is calculated based on 113,636,956 shares of Common Stock outstanding as of July 28, 2016.

Mr. Chen, through his ownership of Shanda Media Limited, may be deemed to share voting and dispositive power over the Common Stock beneficially owned by Shanda Media Limited. Shanda Media Limited, through its ownership of Shanda Investment Group Limited, may be deemed to share voting and dispositive power over the Common Stock beneficially owned by Shanda Investment Group Limited. Shanda Investment Group Limited, through its ownership of Shanda Technology Overseas Capital Company Limited, may be deemed to share voting and dispositive power over the Common Stock beneficially owned by Shanda Technology Overseas Capital Company Limited. Shanda Technology Overseas Capital Company Limited, through its ownership of Shanda Asset Management Holdings Limited, may be deemed to share voting and dispositive power over the Common Stock directly held by Shanda Asset Management Holdings Limited.

(c)

(i) None of the Reporting Persons has the sole power to vote or direct the vote of any shares of Common Stock.

(ii) Each of the Reporting Persons has the shared power to vote or direct the vote of 11,374,672 shares of Common Stock.

(iii) None of the Reporting Persons has the sole power to dispose or direct the disposition of any shares of Common Stock.

(iv) Each of the Reporting Persons has the shared power to vote or direct the vote of 11,374,672 shares of Common Stock.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. o

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable

Item 8. Identification and Classification of Members of the Group.

Not applicable

Item 9.

Notice of Dissolution of Group.

Not applicable

Item 10.

Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

August 18, 2016

TIANQIAO CHEN

By: /s/ Tianqiao Chen

SHANDA MEDIA LIMITED

By: /s/ Tianqiao Chen
Name: Tianqiao Chen
Title: Director

SHANDA INVESTMENT GROUP LIMITED

By: /s/ Tianqiao Chen
Name: Tianqiao Chen
Title: Director

SHANDA TECHNOLOGY OVERSEAS CAPITAL
COMPANY LIMITED

By: /s/ Tianqiao Chen
Name: Tianqiao Chen
Title: Director

SHANDA ASSET MANAGEMENT HOLDINGS
LIMITED

By: /s/ Tianqiao Chen
Name: Tianqiao Chen
Title: Director

