

Padilla Raul
Form 3
July 02, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Padilla Raul		(Month/Day/Year)	Bunge LTD [BG]	
(Last)	(First)	(Middle)	07/01/2010	
C/O BUNGE LTD,Â 50 MAIN STREET			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
WHITE PLAINS,Â NYÂ 10606			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			CEO, Bunge Global Agribusiness	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	30,910	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	Â (1)	03/11/2014	Common Stock	20,000	\$ 37.08	D	Â
Employee Stock Option (right to buy)	Â (1)	02/25/2015	Common Stock	13,500	\$ 52.66	D	Â
Employee Stock Option (right to buy)	Â (1)	02/24/2016	Common Stock	15,000	\$ 57.01	D	Â
Employee Stock Option (right to buy)	Â (1)	02/27/2017	Common Stock	12,500	\$ 80.06	D	Â
Employee Stock Option (right to buy)	Â (2)	02/28/2018	Common Stock	9,000	\$ 110.75	D	Â
Employee Stock Option (right to buy)	Â (3)	03/13/2019	Common Stock	14,000	\$ 51.61	D	Â
Employee Stock Option (right to buy)	Â (4)	03/03/2020	Common Stock	15,000	\$ 61.61	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Padilla Raul C/O BUNGE LTD 50 MAIN STREET WHITE PLAINS, NY 10606	Â	Â	Â CEO, Bunge Global Agribusiness	Â

Signatures

/s/ Thomas Albert,
Attorney-in-fact

07/02/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option is fully exercisable.
- (2) This option is exercisable in three installments beginning on February 28, 2009.
- (3) This option is exercisable in three installments beginning on March 13, 2010.
- (4) This option is exercisable in three installments beginning on March 3, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.