

Edgar Filing: TRIMEDYNE INC - Form 4

TRIMEDYNE INC
Form 4
August 29, 2002

 OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject of Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

LOEB	MARVIN	P.
-----	-----	-----
(Last)	(First)	(Middle)
2872 Coast Circle #101		

(Street)		
Huntington Beach	CA	92649
-----	-----	-----
(City)	(State)	(Zip)

Trimedyne, Inc. "TMED"

2. Issuer Name and Ticker or Trading Symbol

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

June 2002

4. Statement for Month/Year

5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer
(Check all applicable)

- Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman, President, CEO

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Price
		Code	V	Amount	(A) or (D)	
Common Stock	6/30/2002	J*		225,400*	A	\$121,721* \$0.54/sh.

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses) (Over)

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
12% Sr. Conv. Notes	\$0.40	2/28/2002	P	150,000	2/28/2002 2/27/2007	Common 375,000
						Stock
12% Sr. Conv. Notes	\$0.50	4/15/2002	P	50,000	4/15/2002 4/14/2007	Common 100,000
						Stock

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Explanation of Responses:

* The reporting person owns approximately 9.7% which does not include approximately an additional 5% owned by trusts for the benefit of family members, of which he is the trustee.

* Shares of Common Stock issued in lieu of cash compensation from May 7, 2001 through June 30, 2002, valued at the closing price on the last business day

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of each month.

/s/ Marvin P. Loeb

8/21/02

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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