

Daniels Augustine Mark  
Form 3  
December 20, 2005

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|                                           |                                      |                                                            |
|-------------------------------------------|--------------------------------------|------------------------------------------------------------|
| 1. Name and Address of Reporting Person * | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol         |
| Â Daniels Augustine Mark                  | (Month/Day/Year)                     | ABERDEEN AUSTRALIA EQUITY FUND INC [IAF]                   |
| (Last) (First) (Middle)                   | 12/12/2005                           |                                                            |
| LEVEL 6,Â 201 KENT STREET                 |                                      | 4. Relationship of Reporting Person(s) to Issuer           |
| (Street)                                  |                                      | 5. If Amendment, Date Original Filed(Month/Day/Year)       |
|                                           |                                      | (Check all applicable)                                     |
|                                           |                                      | _____ Director _____ 10% Owner                             |
|                                           |                                      | __X__ Officer _____ Other                                  |
|                                           |                                      | (give title below) (specify below)                         |
|                                           |                                      | Vice President                                             |
|                                           |                                      | 6. Individual or Joint/Group Filing(Check Applicable Line) |
|                                           |                                      | __X__ Form filed by One Reporting Person                   |
|                                           |                                      | ____ Form filed by More than One Reporting Person          |
| SYDNEY, NSW,Â C3Â 2000                    |                                      |                                                            |
| (City) (State) (Zip)                      |                                      |                                                            |

### Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------|
| Common Stock (\$.01 par value)     | 0                                                        | D                                                                 | Â                                                        |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security:<br>Direct (D)<br>or Indirect | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|-----------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------------------------|--------------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------------|
|                                               | Date Exercisable                                            | Expiration Date                                                                | Title                                                  | Amount or Number of                                                    |                                                          |

Shares

(I)  
(Instr. 5)

## Reporting Owners

| Reporting Owner Name / Address                                               | Relationships |           |                  |       |
|------------------------------------------------------------------------------|---------------|-----------|------------------|-------|
|                                                                              | Director      | 10% Owner | Officer          | Other |
| Daniels Augustine Mark<br>LEVEL 6<br>201 KENT STREET<br>SYDNEY, NSW, C3 2000 | Â             | Â         | Â Vice President | Â     |

## Signatures

/s/ Augustine Mark Daniels, by Victoria M Szybillo, attorney-in-fact, pursuant to a Power of Attorney

12/20/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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