Ilott Stephen Form 3/A November 10, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement FIRST TRUST/ABERDEEN GLOBAL OPPORTUNITY Ilott Stephen (Month/Day/Year) INCOME FUND [FAM] 10/17/2005 (Last) (Middle) 5. If Amendment, Date Original (First) 4. Relationship of Reporting Person(s) to Issuer Filed(Month/Day/Year) 1 APPOLD STREET 10/26/2005 (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) Director _ 10% Owner _X_ Form filed by One Reporting Officer _X__ Other LONDON, X0Â EC 2HE (give title below) (specify below) Person Form filed by More than One Director of Sub-Adviser Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities 3. Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) (Instr. 5) Form: Direct (D) or Indirect (I) (Instr. 5) Â Common Stock (\$.01 par value) 0 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	, and the second se		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
			(Instr. 4)		Price of	Derivative	
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D)	•

Shares

or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Ilott Stephen

1 APPOLD STREET Â Â Â Director of Sub-Adviser

LONDON, X0Â EC 2HE

Signatures

Stephen Ilott by Wendy Robbins Fox, attorney-in-fact, pursuant to a Power of Attorney

11/10/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

Attached is a revised Power of Attorney for the Form 3 filed with the SEC on 10/26/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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