Selitto Robert L Form 4 May 27, 2009

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue.

See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Selitto Robert L  (Last) (First) (Middle)		Symb	ol	nd Ticker or Trading Inc. [ESSA]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)				
		Middle) 3. Dat	e of Earliest	Fransaction					
	200 PALMI	ER STREET	`	h/Day/Year) 3/2009		Director 10% OwnerX Officer (give title Other (specify below) Vice President  6. Individual or Joint/Group Filing(Check			
		(Street)	4. If A	mendment, I	Date Original				
	STROUDSI	BURG, PA 18360	·	Month/Day/Ye	ar)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	(City)	(State)	(Zip) T	able I - Non-	Derivative Securities Acc	quired, Disposed o	of, or Beneficia	lly Owned	
	1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6.	7. Nature of	
	Security	(Month/Day/Year) Execution I		Date, if Transaction(A) or Disposed of (I		Securities	Ownership	Indirect	
	(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form: Direct	Beneficial	
			(Month/Day/Ves	(Instr 8)		Owned	(D) or	Ownership	

						•	·		•
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			Securities C Beneficially F Owned (1	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(IIIsu. +)
Common Stock	05/23/2009		F	55	D	\$ 13.25	1,545 <u>(2)</u>	D	
Common Stock							2,423 (1)	I	By 401(k)
Common Stock							100	I	As custodian for child 2
Common Stock							1,303 (1)	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**SEC 1474** (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivati Securiti Acquire (A) or Dispose of (D) (Instr. 3 4, and 5	Expiration Da (Month/Day/Y ve es d			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 12.35					05/23/2009	05/23/2018	Common Stock	15,000 (3)	

#### **Reporting Owners**

Relationships Reporting Owner Name / Address

> Officer 10% Owner Other Director

Selitto Robert L

200 PALMER STREET Vice President

STROUDSBURG, PA 18360

#### **Signatures**

/s/ Marc P. Levy, Pursuant to Power of 05/27/2009 Attorney

> \*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects transactions not required to be reported pursuant to Section 16 of the Securities Exchange Act of 1934, as amended.
- (2) Includes shares of restricted stock that vest at a rate of 20% per year commencing on May 23, 2009.
- (3) Represents stock options that vest at a rate of 20% per year commencing on May 23, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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