ESSA Bancorp, Inc. Form 4 September 12, 2008

Form 5

1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

OMB APPROVAL

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Name and Address of Reporting Person * Viechnicki William A			2. Issuer Name and Ticker or Trading Symbol ESSA Developer Lag (ESSA)	5. Relationship of Reporting Person(s) to Issuer			
			ESSA Bancorp, Inc. [ESSA]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	_X_ Director 10% Owner			
200 PALMER STREET			09/12/2008	Officer (give title Delow) Other (specify below)			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
STROUDSBURG, PA 18360				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	09/12/2008		S	1,500	D	\$ 13.43	28,877 (1)	D	
Common Stock	09/12/2008		S	6,100	D	\$ 13.35	22,777 (1)	D	
Common Stock	09/12/2008		S	400	D	\$ 13.31	22,377 (1)	D	
Common Stock	09/12/2008		S	100	D	\$ 13.28	22,277 (1)	D	
Common Stock	09/12/2008		S	100	D	\$ 13.26	22,177 (1)	D	
	09/12/2008		S	1,000	D		21,177 (1)	D	

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Common Stock					\$ 13.25			
Common Stock	09/12/2008	S	800	D	\$ 13.2	20,377 (1)	D	
Common Stock						32,000	I	By IRA
Common Stock						15,000	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and A Underlying S (Instr. 3 and	Securities	8. Pri Deriv Secun (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 12.35					05/23/2009	05/23/2018	Common Stock	54,127 (2)	

Reporting Owners

Reporting Owner Name / Address	Relationships							
F-	Director	10% Owner	Officer	Other				
Viechnicki William A 200 PALMER STREET STROUDSBURG, PA 18360	X							
Signatures								
	0							

/s/ Allan A. Muto, pursuant to power of attorney 09/12/2008

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects shares of restricted stock that vest at a rate of 20% per year commencing on May 23, 2009.
- (2) Reflects stock options that vest at a rate of 20% per year commencing on May 23, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.