

SECURITY FEDERAL CORP
Form 8-K
July 20, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15 (d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 19, 2012

SECURITY FEDERAL CORPORATION
(Exact name of registrant as specified in its charter)

South Carolina
(State or other jurisdiction
of incorporation)

0-16120
(Commission
File Number)

57-0858504
(IRS Employer
Identification No.)

238 Richland Avenue West, Aiken, South Carolina
(Address of principal executive offices)

29801
(Zip Code)

Registrant's telephone number (including area code): (803) 641-3000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions.

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.07 Submission of Matters to a Vote of Security Holders

- (a) The Annual Meeting of Security Federal Corporation (“Company”) was held on July 19, 2012.
- (b) There were a total of 2,944,001 shares of the Company’s common stock outstanding and entitled to vote at the Annual Meeting. At the Annual Meeting, 1,831,440 shares of common stock were represented in person or by proxy, therefore a quorum was present. The following proposals were submitted by the Board of Directors to a vote of shareholders:

Proposal 1. Election of Directors. The following individuals were elected as directors:

	FOR No. of votes	WITHHELD No. of votes	BROKER NON-VOTES No. of votes
Timothy W. Simmons	1,810,740	20,700	--
Harry O. Weeks, Jr.	1,816,240	15,500	--
Roy G. Lindburg	1,810,121	21,319	--
W. Barry Adams	1,809,216	22,224	--

Based on the votes set forth above, Messrs. Simmons, Weeks, Lindburg and Adams were duly elected to serve as directors of the Company for a three year term expiring at the annual meeting of shareholders in 2015, each to serve until their respective successors have been duly elected and qualified.

The terms of Directors Gasper L. Toole, III, Thomas L. Moore, J. Chris Verenes, Robert E. Alexander, William Clyburn and Frank M. Thomas, Jr. continued.

Proposal 2. Advisory approval of the compensation of the Company’s named executive officers. This proposal received the following votes:

For	Percentage of shares present	Against	Percentage of shares present	Abstain	Percentage of shares present	Broker Non- Vote
1,813,399	99.02	16,700	0.91	1,341	0.07	--

Based on the votes set forth above, the compensation of the Company’s named executive officers was approved by shareholders.

- (c) None.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

SECURITY FEDERAL CORPORATION

Date: July 20, 2012

By: /s/J. Chris Verenes
J. Chris Verenes
President and Chief Executive Officer
