

Home Federal Bancorp, Inc.
Form 4
September 23, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Schoelkoph Robert A

2. Issuer Name and Ticker or Trading Symbol
Home Federal Bancorp, Inc.
[HOME]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
500 12TH AVENUE SOUTH
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/19/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

NAMPA, ID 83653
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$0.01 par value	09/19/2008		M		5,000	A	\$ 10.74
					55,003 ⁽¹⁾	D	
Common Stock, \$0.01 par value	09/19/2008		S ⁽²⁾		5,000	D	\$ 11.85
					50,003 ⁽³⁾	D	
Common Stock, \$0.01 par value	09/23/2008		M		5,000	A	\$ 10.74
					55,003 ⁽¹⁾	D	

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Common
 Stock, \$0.01 par value 09/23/2008 S⁽²⁾ 5,000 D \$ 11.926 50,003 ⁽³⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 10.74	09/19/2008		M	5,000	⁽⁴⁾ 07/19/2015	Common Stock	5,000
Stock Option (Right to Buy)	\$ 10.74	09/23/2008		M	5,000	⁽⁴⁾ 07/19/2015	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schoelkoph Robert A 500 12TH AVENUE SOUTH NAMPA, ID 83653			Senior Vice President	

Signatures

/s/Robert A. Schoelkoph 09/23/2008
 Date

**Signature of Reporting
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares held directly as the result of the exercise of options, unvested shares held in the 2005 Management and Retention Plan, shares held directly through 401(k) plan, and shares held indirectly in the Employee Stock Ownership Plan.
- (2) Sale pursuant to Rule 10b-5-1 Trading Plan dated March 13, 2008 and terminating December 31, 2008.
- (3) Includes unvested shares held in the 2005 Management and Retention Plan, shares held directly through 401(k) plan, and shares held indirectly in the Employee Stock Ownership Plan.
- (4) The options granted on July 19, 2005 are exercisable in five equal installments of 20%.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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