STARRETT L S CO

Form 4

February 21, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Addr ASPIN ANTH	•	ng Person *	2. Issuer Name and Ticker or Trading Symbol STARRETT L S CO [SCX]	5. Relationship of Reporting Person(s) to Issuer			
(Last) C/O THE L S S COMPANY, 12 STREEET			3. Date of Earliest Transaction (Month/Day/Year) 02/13/2007	(Check all applicable) Director 10% OwnerX Officer (give title Other (specify below) VP in Charge of Sales			
ATHOL, MA ((Street) 01331		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	nuired. Disposed of, or Beneficially Owned			

	Tuble 1 Tion Betty unit of Securities Required, Disposed on, or Beneficiary Switch								
1. Title of 2. Transaction Date 2.		3.	4. Securities Ac	•	5. Amount of	6. Ownership			
, , ,	Execution Date, if		n(A) or Disposed	` ′	Securities	Form: Direct	Indirect		
(Instr. 3)	any	Code	(Instr. 3, 4 and	3)	Beneficially	(D) or	Beneficial		
	(Month/Day/Year)	(Instr. 8)			Owned	Indirect (I)	Ownership		
					Following	(Instr. 4)	(Instr. 4)		
			(4)		Reported				
			(A)		Transaction(s)				
			or		(Instr. 3 and 4)				
		Code V	Amount (D)	Price	,				
Class A				Φ					
common 02/13/2007		Z	314 (1) D)	1.820	I	By Trust		
		_	31. <u> </u>	18.07	1,020	•	Dy 11dst		
stock									

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: STARRETT L S CO - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate Am Year) Und Sec	Amount Underly Securiti	Fitle and nount of derlying curities str. 3 and 4)	Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title N	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

ASPIN ANTHONY M C/O THE L S STARRETT COMPANY 121 CRESCENT STREEET ATHOL, MA 01331

VP in Charge of Sales

Signatures

Anthony M Aspin 02/21/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is a 401(k) Plan Diversification that was incorrectly reported on 2/14/07. Please note this amendment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2