CEDAR SHOPPING CENTERS INC

Form SC 13G

February 17, 2004

UNITED STATES	OMB APPROVAL
SECURITIES AND EXCHANGE COMMISSION	OMB Number: 3235-0145
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	hours per response.11

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. *)

	Cedar Shopping Centers Inc.
_	(Name of Issuer)
	Common Stock
_	(Title of Class of Securities)
	150602209
_	(CUSIP Number)
	December 31, 2003
_	(Date of Event Which Requires Filing of this Statement)

Check the appropriate	box to designate the rule pursuant to which this Schedule is filed:
[X] Rule 13d-1(b)	
[] Rule 13d-1(c)	
[] Rule 13d-1(d)	
	s cover page shall be filled out for a reporting person's initial filing on this form with respect to curities, and for any subsequent amendment containing information which would alter the a prior cover page.
Section 18 of the Secu	red in the remainder of this cover page shall not be deemed to be "filed" for the purpose of rities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the et to all other provisions of the Act (however, see the Notes).
	are to respond to the collection of information contained in this form are not required to m displays a currently valid OMB control number.
_	
1. Names of Reporting I.R.S. Identification No.	g Persons. os. of above persons (entities only).
Snyder Capital Mana	ngement, L.P.
_	
2. Check the Appropr	iate Box if a Member of a Group (See Instructions)
(a) <u>X</u>	
(b)	
_	
3. SEC Use Only	
	4. Citizenship or Place of Organization Delaware
Number of	5. Sole Voting Power -0-

Shares	6. Shared Voting Power 681,000
Beneficially	7. Sole Dispositive Power -0-
Owned by	8. Shared Dispositive Power 733,700
Each Reporting	
Person With:	
	9. Aggregate Amount Beneficially Owned by Each Reporting Person 733,700
_	
10. Check if the Aggr Instructions)	regate Amount in Row (9) Excludes Certain Shares (See
_	
11. Percent of Class F	Represented by Amount in Row (9) 5.1%
_	
12. Type of Reporting	g Person (See Instructions)
_	
PN	
IA	
_	
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Snyder Capital Mana	ngement, Inc.
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(b)	

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_		
12. Type of Reporting Person (See Instructions)		
_		
CO		
Item 1.		
(a) Name of Issuer		
Cedar Shopping Centers Inc.		

(b) Address of Issuer's Principal Executive Offices

44 South Bayles Avenue, Port Washington, NY 11050

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Item 2.

(a) The names of the persons filing this statement are:

Snyder Capital Management, L.P. ("SCMLP") and Snyder Capital Management, Inc. ("SCMI") (collectively, the "Filers")

SCMI is a wholly owned subsidiary of Nvest Holdings, Inc., which is a wholly owned subsidiary of Nvest Companies, L.P. ("Nvest Companies"). Nvest Companies is the sole limited partner of SCMLP. The general partner of Nvest Companies is CDCAM North America, LLC. CDCAM North America Corporation ("CDCAM NA") is the sole limited partner of Nvest Companies. CDCAM NA is a wholly owned subsidiary of CDC Asset Management S.A., which is owned by CNP Assurances, Caisse Nationale des Caisses E'Epargne and CDC Finance, each of which is owned by Caisse Nationale des Consignations ("CDC"), which is supervised by the government of France.

SCMI and Nvest Companies operate under an understanding that all investment and voting decisions regarding managed accounts are to be made by SCMI and SCMLP and not by Nvest Companies or any entity controlling Nvest Companies. Accordingly, SCMI and SCMLP do not consider Nvest Companies or any entity controlling Nvest Companies to have any direct or indirect control over the securities held in managed accounts.

(b) The principal business office of the Filers is located at:

350 California Street, Suite 1460, San Francisco, CA 94104

- (c) For citizenship of Filers, see Item 4 of the cover sheet for each Filer.
- (d) This statement relates to shares of common stock of the Issuer (the "Stock").
- (e) The CUSIP number of the Issuer is: 150602209

Item 3. If this statement is filed pursuant to rule 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) [] Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) [] Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) [] Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) [] Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) [X] An investment adviser in accordance with section 240.13d-1(b)(1)(ii)(E) (as to SCMLP).

- (f) [] An employee benefit plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F).
- (g) [X] A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G) (as to SCMI).
- (h) [] A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) [] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).
- (j) [X] Group, in accordance with section 240.13d-1(b)(1)(ii)(J) (as to both Filers).

Item 4. Ownership.

See Items 5-9 and 11 of the cover page for each Filer.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

SCMLP is a registered investment adviser whose clients have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Stock. No individual client's holdings of the Stock are more than five percent of the outstanding Stock.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

SCMLP is a registered investment adviser. SCMI is the general partner of SCMLP.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the

securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 13, 2004
SNYDER CAPITAL MANAGEMENT, L.P.
By: Snyder Capital Management, Inc.
General Partner
By:
Steven J. Block
Executive Vice President
SNYDER CAPITAL MANAGEMENT, INC.
By:
Steven J. Block
Executive Vice President