

Edgar Filing: HONEYWELL INTERNATIONAL INC - Form 13F-HR

HONEYWELL INTERNATIONAL INC  
Form 13F-HR  
August 03, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2011

Check here if Amendment ☐; Amendment Number: \_\_\_\_\_

This Amendment (Check only one.): ☐ is a restatement.

☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Honeywell International Inc.

Address: P.O. Box 1219  
101 Columbia Road  
Morristown, New Jersey 07960

Form 13F File Number: 28-1879

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Harsh Bansal

Title: Vice President - Investments of Honeywell International Inc.

Phone: (973) 455-4502

Signature, Place, and Date of Signing:

/s/ Harsh Bansal Morris Township, New Jersey August 3, 2011

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Harsh Bansal

Report Type (Check only one.):

☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

☐ 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

☐ 13F COMBINATION REPORT. (Check here if a portion of the Holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

[If there are no entries in this list, omit this section.]

Form 13F File Number

Name

NONE

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## Form 13F SUMMARY PAGE

### Report Summary:

Number of Other Included Managers: 1

Form 13F Information Table Entry Total: 171

Form 13F Information Table Value Total: \$2,920,144  
(thousands)

### List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

| No. | Form 13F File Number | Name                             |
|-----|----------------------|----------------------------------|
| 1.  | 28-7176              | Honeywell Capital Management LLC |

## 13F REPORT

June 30, 2011

NAME OF REPORTING MANAGER: HONEYWELL INTERNATIONAL INC.

| COLUMN 1<br>NAME OF ISSUER      | COLUMN 2<br>TITLE OF<br>CLASS | COLUMN 3<br>CUSIP<br>NUMBER | COLUMN 4<br>VALUE<br>(x\$1000) | COLUMN 5<br>HRS OR<br>PRN AMT | SH/PRN | PUT/CALL | COLUMN 6<br>INVEST<br>DISCRE |
|---------------------------------|-------------------------------|-----------------------------|--------------------------------|-------------------------------|--------|----------|------------------------------|
| ARCH CAPITAL GROUP              | COM                           | G0450A105                   | \$ 4,309                       | 135,000                       | SH     | N/A      | DEFIN                        |
| ACCENTURE PLC IRELAND           | SHS CLASS A                   | G1151C101                   | \$ 14,579                      | 241,300                       | SH     | N/A      | DEFIN                        |
| BUNGE LIMITED                   | COM                           | G16962105                   | \$ 27,921                      | 404,950                       | SH     | N/A      | DEFIN                        |
| COOPER INDUSTRIES PLC           | SHS                           | G24140108                   | \$ 22,758                      | 381,400                       | SH     | N/A      | DEFIN                        |
| COVIDIEN PLC                    | SHS                           | G2554F113                   | \$ 21,034                      | 395,150                       | SH     | N/A      | DEFIN                        |
| FRONTLINE LTD                   | SHS                           | G3682E127                   | \$ 8,844                       | 600,000                       | SH     | N/A      | DEFIN                        |
| INVESCO LTD                     | SHS                           | G491BT108                   | \$ 26,716                      | 1,141,700                     | SH     | N/A      | DEFIN                        |
| LAZARD LTD                      | SHS A                         | G54050102                   | \$ 5,565                       | 150,000                       | SH     | N/A      | DEFIN                        |
| MARVELL TECHNOLOGY<br>GROUP LTD | ORD                           | G5876H105                   | \$ 16,980                      | 1,150,000                     | SH     | N/A      | DEFIN                        |
| WARNER CHILCOTT PLC<br>IRELAND  | SHS A                         | G94368100                   | \$ 3,939                       | 163,246                       | SH     | N/A      | DEFIN                        |
| WEATHERFORD<br>INTERNATIONAL LT | REG SHS                       | H27013103                   | \$ 21,324                      | 1,137,300                     | SH     | N/A      | DEFIN                        |
| NIELSEN HOLDINGS NV             | COM                           | N63218106                   | \$ 1,714                       | 55,000                        | SH     | N/A      | DEFIN                        |
| AVAGO TECHNOLOGIES LTD          | SHS                           | Y0486S104                   | \$ 3,800                       | 100,000                       | SH     | N/A      | DEFIN                        |
| AK STL HLDG CORP                | COM                           | 001547108                   | \$ 5,043                       | 320,000                       | SH     | N/A      | DEFIN                        |
| ABBOTT LAB                      | COM                           | 002824100                   | \$ 5,525                       | 105,000                       | SH     | N/A      | DEFIN                        |
| ADOBE SYS INC                   | COM                           | 00724F101                   | \$ 11,951                      | 380,000                       | SH     | N/A      | DEFIN                        |
| AECOM TECHNOLOGY CORP           | COM                           | 00766T100                   | \$ 37,631                      | 1,376,400                     | SH     | N/A      | DEFIN                        |

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|                         |                |           |    |        |           |    |     |       |
|-------------------------|----------------|-----------|----|--------|-----------|----|-----|-------|
| AFFILIATED MANAGERS     |                |           |    |        |           |    |     |       |
| GROUP INC               | COM            | 008252108 | \$ | 6,087  | 60,000    | SH | N/A | DEFIN |
| AIR PROD & CHEM INC     | COM            | 009158106 | \$ | 39,656 | 414,900   | SH | N/A | DEFIN |
| AKAMAI TECHNOLOGIES     |                |           |    |        |           |    |     |       |
| INC                     | COM            | 00971T101 | \$ | 3,147  | 100,000   | SH | N/A | DEFIN |
| ALBEMARLE CORP          | COM            | 012653101 | \$ | 2,768  | 40,000    | SH | N/A | DEFIN |
| ALLEGHENY TECHNOLOGIES  |                |           |    |        |           |    |     |       |
| INC                     | COM            | 01741R102 | \$ | 3,174  | 50,000    | SH | N/A | DEFIN |
| ALTRIA GROUP INC        | COM            | 02209S103 | \$ | 22,174 | 839,600   | SH | N/A | DEFIN |
| AMERICAN EXPRESS CO     | COM            | 025816109 | \$ | 35,725 | 691,000   | SH | N/A | DEFIN |
| AMERICAN TOWER CORP     | CL A           | 029912201 | \$ | 18,268 | 349,100   | SH | N/A | DEFIN |
| ANADARKO PETRO CORP     | COM            | 032511107 | \$ | 11,514 | 150,000   | SH | N/A | DEFIN |
| ANNALY CAP MGMT INC     | COM            | 035710409 | \$ | 14,648 | 812,000   | SH | N/A | DEFIN |
| APACHE CORP             | COM            | 037411105 | \$ | 25,073 | 203,200   | SH | N/A | DEFIN |
| APPLE INC               | COM            | 037833100 | \$ | 63,072 | 187,900   | SH | N/A | DEFIN |
| BMC SOFTWARE INC        | COM            | 055921100 | \$ | 5,470  | 100,000   | SH | N/A | DEFIN |
| BAXTER INTL INC         | COM            | 071813109 | \$ | 5,790  | 97,000    | SH | N/A | DEFIN |
| BROADCOM CORP           | CL A           | 111320107 | \$ | 18,502 | 550,000   | SH | N/A | DEFIN |
| BRUKER CORP             | COM            | 116794108 | \$ | 5,166  | 253,711   | SH | N/A | DEFIN |
| CME GROUP INC           | COM            | 12572Q105 | \$ | 23,190 | 79,530    | SH | N/A | DEFIN |
| CSX CORP                | COM            | 126408103 | \$ | 35,397 | 1,350,000 | SH | N/A | DEFIN |
| CARNIVAL CORP           | PAIRED CTF     | 143658300 | \$ | 35,184 | 935,000   | SH | N/A | DEFIN |
| CATALYST HEALTH         |                |           |    |        |           |    |     |       |
| SOLUTIONS INC           | COM            | 14888B103 | \$ | 3,070  | 55,000    | SH | N/A | DEFIN |
| CELANESE CORP DEL       | COM SER A      | 150870103 | \$ | 3,199  | 60,000    | SH | N/A | DEFIN |
| CELGENE CORP            | COM            | 151020104 | \$ | 25,739 | 426,700   | SH | N/A | DEFIN |
| CENTURYLINK INC         | COM            | 156700106 | \$ | 11,725 | 290,000   | SH | N/A | DEFIN |
| CHEESECAKE FACTORY INC  | COM            | 163072101 | \$ | 4,379  | 139,583   | SH | N/A | DEFIN |
| CHEVRON CORP            | COM            | 166764100 | \$ | 56,737 | 551,700   | SH | N/A | DEFIN |
| CHICAGO BRIDGE & IRON   |                |           |    |        |           |    |     |       |
| CO N V                  | NY REGISTRY SH | 167250109 | \$ | 1,945  | 50,000    | SH | N/A | DEFIN |
| CITIGROUP INC           | COM NEW        | 172967424 | \$ | 24,984 | 600,000   | SH | N/A | DEFIN |
| COCA COLA CO            | COM            | 191216100 | \$ | 7,402  | 110,000   | SH | N/A | DEFIN |
| COLGATE-PALMOLIVE CO    | COM            | 194162103 | \$ | 18,409 | 210,600   | SH | N/A | DEFIN |
| CONS EDISON INC         | COM            | 209115104 | \$ | 6,708  | 126,000   | SH | N/A | DEFIN |
| CREE INC                | COM            | 225447101 | \$ | 1,680  | 50,000    | SH | N/A | DEFIN |
| DECKERS OUTDOOR CORP    | COM            | 243537107 | \$ | 6,611  | 75,000    | SH | N/A | DEFIN |
| DIGITAL RLTY TR INC     | COM            | 253868103 | \$ | 24,836 | 402,000   | SH | N/A | DEFIN |
| DISCOVERY               |                |           |    |        |           |    |     |       |
| COMMUNICATIONS NEW      | COM SER A      | 25470F104 | \$ | 20,168 | 492,389   | SH | N/A | DEFIN |
| DONNELLEY R R & SONS    |                |           |    |        |           |    |     |       |
| CO                      | COM            | 257867101 | \$ | 13,001 | 663,000   | SH | N/A | DEFIN |
| DUN & BRADSTREET CORP   |                |           |    |        |           |    |     |       |
| DEL NE                  | COM            | 26483E100 | \$ | 2,644  | 35,000    | SH | N/A | DEFIN |
| EL PASO CORP            | COM            | 28336L109 | \$ | 2,020  | 100,000   | SH | N/A | DEFIN |
| EMERSON ELECTRIC CO     | COM            | 291011104 | \$ | 36,563 | 650,000   | SH | N/A | DEFIN |
| ENERGIZER HLDGS INC     | COM            | 29266R108 | \$ | 5,130  | 70,900    | SH | N/A | DEFIN |
| ENSCO PLC               | SPONSORED ADR  | 29358Q109 | \$ | 1,910  | 35,835    | SH | N/A | DEFIN |
| EXELON CORP             | COM            | 30161N101 | \$ | 21,519 | 502,300   | SH | N/A | DEFIN |
| EXPRESS SCRIPTS INC     | COM            | 302182100 | \$ | 57,597 | 1,067,000 | SH | N/A | DEFIN |
| EXXON MOBIL CORP        | COM            | 30231G102 | \$ | 71,476 | 878,300   | SH | N/A | DEFIN |
| F M C CORP              | COM NEW        | 302491303 | \$ | 3,441  | 40,000    | SH | N/A | DEFIN |
| FEDEX CORP              | COM            | 31428X106 | \$ | 23,713 | 250,000   | SH | N/A | DEFIN |
| 6th 3RD BANCORP         | COM            | 316773100 | \$ | 3,251  | 255,000   | SH | N/A | DEFIN |
| FLOWSERVE CORP          | COM            | 34354P105 | \$ | 3,297  | 30,000    | SH | N/A | DEFIN |
| FORD MTR CO DEL         | COM PAR \$0.01 | 345370860 | \$ | 43,756 | 3,173,000 | SH | N/A | DEFIN |
| FREEPORT-MCMORAN        |                |           |    |        |           |    |     |       |
| COPPER & GOLD INC       | COM            | 35671D857 | \$ | 15,870 | 300,000   | SH | N/A | DEFIN |
| GAYLORD ENTMT CO NEW    | COM            | 367905106 | \$ | 4,650  | 155,000   | SH | N/A | DEFIN |
| GENERAL MILLS INC       | COM            | 370334104 | \$ | 3,796  | 102,000   | SH | N/A | DEFIN |
| GOLDMAN SACHS GROUP INC | COM            | 38141G104 | \$ | 21,627 | 162,500   | SH | N/A | DEFIN |
| GOOGLE INC              | CL A           | 38259P508 | \$ | 51,853 | 102,400   | SH | N/A | DEFIN |

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|                                      |          |           |    |        |           |    |     |       |
|--------------------------------------|----------|-----------|----|--------|-----------|----|-----|-------|
| GUESS INC                            | COM      | 401617105 | \$ | 25,665 | 610,200   | SH | N/A | DEFIN |
| HEALTH CARE REIT INC                 | COM      | 42217K106 | \$ | 8,389  | 160,000   | SH | N/A | DEFIN |
| HERTZ GLOBAL HLDGS INC               | COM      | 42805T105 | \$ | 30,714 | 1,934,100 | SH | N/A | DEFIN |
| HESS CORP                            | COM      | 42809H107 | \$ | 10,893 | 145,700   | SH | N/A | DEFIN |
| HEWLETT PACKARD CO                   | COM      | 428236103 | \$ | 22,069 | 606,300   | SH | N/A | DEFIN |
| HHGREGG INC                          | COM      | 42833L108 | \$ | 2,289  | 170,800   | SH | N/A | DEFIN |
| HORNBECK OFFSHORE SVCS<br>INC N      | COM      | 440543106 | \$ | 6,380  | 232,000   | SH | N/A | DEFIN |
| HOSPIRA INC                          | COM      | 441060100 | \$ | 51,237 | 904,295   | SH | N/A | DEFIN |
| ITT CORP INC                         | COM      | 450911102 | \$ | 23,310 | 395,560   | SH | N/A | DEFIN |
| ICONIX BRAND GROUP INC               | COM      | 451055107 | \$ | 3,630  | 150,000   | SH | N/A | DEFIN |
| ILL TOOL WKS INC                     | COM      | 452308109 | \$ | 50,745 | 898,300   | SH | N/A | DEFIN |
| INGRAM MICRO INC                     | CL A     | 457153104 | \$ | 2,721  | 150,000   | SH | N/A | DEFIN |
| INSITUFORM TECHNOLOGIES<br>INC       | CL A     | 457667103 | \$ | 3,670  | 175,000   | SH | N/A | DEFIN |
| INTERCONTINENTAL<br>EXCHANGE INC     | COM      | 45865V100 | \$ | 3,991  | 32,000    | SH | N/A | DEFIN |
| INTERNATIONAL BUSINESS<br>MACHS CORP | COM      | 459200101 | \$ | 22,799 | 132,900   | SH | N/A | DEFIN |
| INTREPID POTASH INC                  | COM      | 46121Y102 | \$ | 3,250  | 100,000   | SH | N/A | DEFIN |
| INVESCO MORTGAGE<br>CAPITAL INC      | COM      | 46131B100 | \$ | 4,670  | 221,000   | SH | N/A | DEFIN |
| JPMORGAN CHASE & CO                  | COM      | 46625H100 | \$ | 64,571 | 1,577,200 | SH | N/A | DEFIN |
| JOHNSON & JOHNSON                    | COM      | 478160104 | \$ | 7,982  | 120,000   | SH | N/A | DEFIN |
| KINDRED HEALTHCARE INC               | COM      | 494580103 | \$ | 4,552  | 212,000   | SH | N/A | DEFIN |
| KOHL'S CORP                          | COM      | 500255104 | \$ | 27,756 | 555,000   | SH | N/A | DEFIN |
| KRAFT FOODS INC                      | CL A     | 50075N104 | \$ | 5,742  | 163,000   | SH | N/A | DEFIN |
| LAS VEGAS SANDS CORP                 | COM      | 517834107 | \$ | 43,265 | 1,025,000 | SH | N/A | DEFIN |
| LEAR CORP                            | COM NEW  | 521865204 | \$ | 5,348  | 100,000   | SH | N/A | DEFIN |
| LIFE TECHNOLOGIES CORP               | COM      | 53217V109 | \$ | 12,645 | 242,850   | SH | N/A | DEFIN |
| MEMC ELECTR MATLS INC                | COM      | 552715104 | \$ | 3,241  | 380,000   | SH | N/A | DEFIN |
| MASTERCARD INC                       | CL A     | 57636Q104 | \$ | 13,229 | 43,900    | SH | N/A | DEFIN |
| MCDERMOTT INTL INC                   | COM      | 580037109 | \$ | 1,981  | 100,000   | SH | N/A | DEFIN |
| MC DONALDS CORP                      | COM      | 580135101 | \$ | 53,037 | 629,000   | SH | N/A | DEFIN |
| MCGRAW-HILL COS                      | COM      | 580645109 | \$ | 27,656 | 659,900   | SH | N/A | DEFIN |
| MEAD JOHNSON NUTRITION<br>CO         | COM      | 582839106 | \$ | 13,543 | 200,488   | SH | N/A | DEFIN |
| MEDASSETS INC                        | COM      | 584045108 | \$ | 3,874  | 290,000   | SH | N/A | DEFIN |
| MEDNAX INC                           | COM      | 58502B106 | \$ | 21,873 | 302,990   | SH | N/A | DEFIN |
| MERCK & CO INC NEW                   | COM      | 58933Y105 | \$ | 8,823  | 250,000   | SH | N/A | DEFIN |
| METLIFE INC                          | COM      | 59156R108 | \$ | 48,288 | 1,100,700 | SH | N/A | DEFIN |
| MICROSOFT CORP                       | COM      | 594918104 | \$ | 61,394 | 2,361,300 | SH | N/A | DEFIN |
| MICROCHIP TECHNOLOGY<br>INC          | COM      | 595017104 | \$ | 9,478  | 250,000   | SH | N/A | DEFIN |
| MICRON TECH INC                      | COM      | 595112103 | \$ | 14,736 | 1,970,000 | SH | N/A | DEFIN |
| MONSANTO CO NEW                      | COM      | 61166W101 | \$ | 19,564 | 269,700   | SH | N/A | DEFIN |
| MOSAIC CO NEW                        | COM      | 61945C103 | \$ | 32,510 | 480,000   | SH | N/A | DEFIN |
| MYLAN INC                            | COM      | 628530107 | \$ | 7,376  | 299,000   | SH | N/A | DEFIN |
| NII HLDGS INC                        | CL B NEW | 62913F201 | \$ | 18,495 | 436,400   | SH | N/A | DEFIN |
| NYSE EURONEXT                        | COM      | 629491101 | \$ | 2,056  | 60,000    | SH | N/A | DEFIN |
| NASDAQ OMX GROUP                     | COM      | 631103108 | \$ | 3,163  | 125,000   | SH | N/A | DEFIN |
| NETLOGIC MICROSYSTEMS<br>INC         | COM      | 64118B100 | \$ | 3,638  | 90,000    | SH | N/A | DEFIN |
| NEWS CORP                            | CL A     | 65248E104 | \$ | 19,470 | 1,100,000 | SH | N/A | DEFIN |
| NEXTERA ENERGY INC                   | COM      | 65339F101 | \$ | 37,464 | 652,000   | SH | N/A | DEFIN |
| NORTHERN TR CORP                     | COM      | 665859104 | \$ | 2,758  | 60,000    | SH | N/A | DEFIN |
| NSTAR                                | COM      | 67019E107 | \$ | 8,230  | 179,000   | SH | N/A | DEFIN |
| NUANCE COMMUNICATIONS<br>INC         | COM      | 67020Y100 | \$ | 21,343 | 994,100   | SH | N/A | DEFIN |
| NXSTAGE MED INC                      | COM      | 67072V103 | \$ | 268    | 12,852    | SH | N/A | DEFIN |
| OCCIDENTAL PETROLEUM<br>CORP         | COM      | 674599105 | \$ | 20,590 | 197,900   | SH | N/A | DEFIN |

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|                        |                 |           |    |             |              |    |     |       |
|------------------------|-----------------|-----------|----|-------------|--------------|----|-----|-------|
| OCEANEERING INTL INC   | COM             | 675232102 | \$ | 4,050       | 100,000      | SH | N/A | DEFIN |
| OMNICOM GROUP INC      | COM             | 681919106 | \$ | 21,672      | 450,000      | SH | N/A | DEFIN |
| ORACLE CORP            | COM             | 68389X105 | \$ | 28,977      | 880,500      | SH | N/A | DEFIN |
| PG& E CORP             | COM             | 69331C108 | \$ | 5,632       | 134,000      | SH | N/A | DEFIN |
| PEOPLES UTD FINL INC   |                 |           |    |             |              |    |     |       |
| COM                    | COM             | 712704105 | \$ | 19,273      | 1,434,000    | SH | N/A | DEFIN |
| PEPSICO INC            | COM             | 713448108 | \$ | 53,809      | 764,000      | SH | N/A | DEFIN |
| PFIZER INC             | COM             | 717081103 | \$ | 5,603       | 272,000      | SH | N/A | DEFIN |
| PROCTER & GAMBLE CO    | COM             | 742718109 | \$ | 16,280      | 256,100      | SH | N/A | DEFIN |
| PRUDENTIAL FINL INC    | COM             | 744320102 | \$ | 28,132      | 442,400      | SH | N/A | DEFIN |
| QEP RES INC            | COM             | 74733V100 | \$ | 3,346       | 80,000       | SH | N/A | DEFIN |
| QUALCOMM INC           | COM             | 747525103 | \$ | 38,748      | 682,300      | SH | N/A | DEFIN |
| QUESTAR CORP           | COM             | 748356102 | \$ | 6,199       | 350,000      | SH | N/A | DEFIN |
| REPUBLIC SVCS INC      | COM             | 760759100 | \$ | 3,085       | 100,000      | SH | N/A | DEFIN |
| REYNOLDS AMERICAN INC  | COM             | 761713106 | \$ | 7,077       | 191,000      | SH | N/A | DEFIN |
| ROCKWELL COLLINS INC   | COM             | 774341101 | \$ | 45,077      | 730,700      | SH | N/A | DEFIN |
| ROPER INDS INC NEW     | COM             | 776696106 | \$ | 4,998       | 60,000       | SH | N/A | DEFIN |
| ST JUDE MED INC        | COM             | 790849103 | \$ | 22,269      | 467,041      | SH | N/A | DEFIN |
| SALIX PHARMACEUTICALS  |                 |           |    |             |              |    |     |       |
| INC                    | COM             | 795435106 | \$ | 3,286       | 82,500       | SH | N/A | DEFIN |
| SANDISK CORP           | COM             | 80004C101 | \$ | 2,490       | 60,000       | SH | N/A | DEFIN |
| SANDISK CORP           | NOTE 1.000% 5/1 | 80004CAC5 | \$ | 3,890       | 4,000,000    | SH | N/A | DEFIN |
| SCHLUMBERGER LTD       | COM             | 806857108 | \$ | 11,750      | 136,000      | SH | N/A | DEFIN |
| SKYWEST INC            | COM             | 830879102 | \$ | 1,807       | 120,000      | SH | N/A | DEFIN |
| SOUTHERN CO            | COM             | 842587107 | \$ | 24,482      | 606,300      | SH | N/A | DEFIN |
| SOUTHWESTERN ENERGY CO | COM             | 845467109 | \$ | 15,291      | 356,600      | SH | N/A | DEFIN |
| STARBUCKS CORP         | COM             | 855244109 | \$ | 16,641      | 421,400      | SH | N/A | DEFIN |
| STATE STR CORP         | COM             | 857477103 | \$ | 22,608      | 501,400      | SH | N/A | DEFIN |
| SYMANTEC CORP          | COM             | 871503108 | \$ | 28,397      | 1,440,000    | SH | N/A | DEFIN |
| SYNOPSYS INC           | COM             | 871607107 | \$ | 2,571       | 100,000      | SH | N/A | DEFIN |
| TECH DATA CORP         | COM             | 878237106 | \$ | 3,667       | 75,000       | SH | N/A | DEFIN |
| TEVA PHARMACEUTICAL    |                 |           |    |             |              |    |     |       |
| INDS LTD               | ADR             | 881624209 | \$ | 32,037      | 664,400      | SH | N/A | DEFIN |
| THERMO FISHER          | COM             | 883556102 | \$ | 13,438      | 208,700      | SH | N/A | DEFIN |
| THOMAS & BETTS CORP    | COM             | 884315102 | \$ | 1,885       | 35,000       | SH | N/A | DEFIN |
| TIDEWATER INC          | COM             | 886423102 | \$ | 21,416      | 398,002      | SH | N/A | DEFIN |
| TIME WARNER INC        | COM NEW         | 887317303 | \$ | 6,765       | 186,000      | SH | N/A | DEFIN |
| TRAVELERS COS INC      | COM             | 89417E109 | \$ | 5,996       | 102,700      | SH | N/A | DEFIN |
| TREEHOUSE FOODS INC    | COM             | 89469A104 | \$ | 819         | 15,000       | SH | N/A | DEFIN |
| URS CORP NEW           | COM             | 903236107 | \$ | 22,723      | 507,889      | SH | N/A | DEFIN |
| ULTRA PETROLEUM CORP   | COM             | 903914109 | \$ | 21,274      | 464,500      | SH | N/A | DEFIN |
| UNITED PARCEL SERVICE  |                 |           |    |             |              |    |     |       |
| INC                    | CL B            | 911312106 | \$ | 30,609      | 419,700      | SH | N/A | DEFIN |
| UNITED STATES STL CORP |                 |           |    |             |              |    |     |       |
| NEW                    | COM             | 912909108 | \$ | 2,302       | 50,000       | SH | N/A | DEFIN |
| UNITED TECHNOLOGIES    |                 |           |    |             |              |    |     |       |
| CORP                   | COM             | 913017109 | \$ | 28,934      | 326,900      | SH | N/A | DEFIN |
| VERIZON COMMUNICATIONS | COM             | 92343V104 | \$ | 18,488      | 496,600      | SH | N/A | DEFIN |
| VISA INC               | COM CL A        | 92826C839 | \$ | 35,895      | 426,000      | SH | N/A | DEFIN |
| WAL-MART STORES INC    | COM             | 931142103 | \$ | 4,836       | 91,000       | SH | N/A | DEFIN |
| WASTE MGMT INC DEL     | COM             | 94106L109 | \$ | 7,678       | 206,000      | SH | N/A | DEFIN |
| WELLS FARGO & CO NEW   | COM             | 949746101 | \$ | 36,759      | 1,310,000    | SH | N/A | DEFIN |
| WESTERN UNION CO       | COM             | 959802109 | \$ | 28,042      | 1,400,000    | SH | N/A | DEFIN |
| WHITING PETE CORP      | COM             | 966387102 | \$ | 1,707       | 30,000       | SH | N/A | DEFIN |
| XILINX INC             | COM             | 983919101 | \$ | 2,735       | 75,000       | SH | N/A | DEFIN |
|                        |                 |           |    | \$2,920,144 | \$74,924,661 |    |     |       |

