

PUTNAM HIGH INCOME SECURITIES FUND  
Form N-PX  
August 13, 2007

**UNITED STATES**  
**SECURITIES AND EXCHANGE**  
**COMMISSION**  
Washington, DC 20549

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act File Number : **811-5133**

Name of Registrant: **Putnam High Income Securities Fund**

Address of Principal Executive Offices:  
**One Post Office Square  
Boston, Massachusetts 02109**

Name and address of agent of service:  
**Beth S. Mazor, Vice President  
Putnam High Income Securities Fund  
One Post Office Square  
Boston, Massachusetts 02109**

CC:  
**John W. Gerstmayr, Esq.  
Ropes & Gray LLP  
One International Place  
Boston, Massachusetts 02110**

Registrant's telephone number including area code:  
**(617) 292-1000**

Date of fiscal year end:  
**08/31/2006**

Date of reporting period:  
**07/01/2006 - 06/30/2007**

---

**Item 1: Proxy Voting Record**

Registrant: Putnam High Income Securities Fund

**Adelphia Communications Corp.**

<b>Ticker</b>	<b>Security ID:</b>	<b>Meeting Date</b>	<b>Meeting Status</b>
---------------	---------------------	---------------------	-----------------------

Edgar Filing: PUTNAM HIGH INCOME SECURITIES FUND - Form N-PX

ADELQ CUSIP9 006848BF1 11/27/2006 Voted

**Meeting Type Country of Trade**

Consent United States

**Issue No. Description**

1 THE PLAN

**Proponent Mgmt Rec Vote Cast For/Agnst Mgmt**

Mgmt NA For NA

**Cincinnati Bell Inc**

**Ticker Security ID: Meeting Date Meeting Status**

CBB CUSIP9 171871403 05/03/2007 Voted

**Meeting Type Country of Trade**

Annual United States

**Issue No. Description**

1.1 Elect Phillip Cox

1.2 Elect Michael Morris

1.3 Elect John Zrno

2 Ratification of Auditor

3 THE APPROVAL OF THE  
CINCINNATI BELL INC. 2007  
LONG TERM INCENTIVE PLAN.

4 2007 Stock Option Plan for Non-  
Employee Directors

**Proponent Mgmt Rec Vote Cast For/Agnst Mgmt**

Mgmt For For For

Mgmt For For For

Mgmt For For For

Mgmt For For For

Mgmt For For For

Mgmt For For For

**Coinmach Service Corp.**

**Ticker Security ID: Meeting Date Meeting Status**

DRA Cusip 19259W107 07/27/2006 Take no Action

**Meeting Type Country of Trade**

Annual United States

**Issue No. Description**

1.1 Elect Director Stephen R. Kerrigan

1.2 Elect Director James N. Chapman

1.3 Elect Director David A. Donnini

1.4 Elect Director Woody M. McGee

1.5 Elect Director Bruce V. Rauner

**Proponent Mgmt Rec Vote Cast For/Agnst Mgmt**

Mgmt For TNA NA

Mgmt For TNA NA

Mgmt For TNA NA

Mgmt For TNA NA

Mgmt For TNA NA

1.6 Elect Director John R. Scheessele Mgmt For TNA NA

1.7 Elect Director William M. Kelly Mgmt For TNA NA

2 Ratify Auditors Mgmt For TNA NA

3 Other Business Mgmt For TNA NA

**Jarden Corp.**

<b>Ticker</b>	<b>Security ID:</b>	<b>Meeting Date</b>	<b>Meeting Status</b>		
JAH	CUSIP9 471109108	05/17/2007	Voted		
<b>Meeting Type</b>	<b>Country of Trade</b>				
Annual	United States				
<b>Issue No.</b>	<b>Description</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Cast</b>	<b>For/Agnst Mgmt</b>
1.1	Elect Ian G. H. Ashken	Mgmt	For	For	For
1.2	Elect Richard Molen	Mgmt	For	For	For
1.3	Elect Charles Kaye	Mgmt	For	For	For
2	Ratification of Auditor	Mgmt	For	For	For

**Lucent Technologies Inc**

<b>Ticker</b>	<b>Security ID:</b>	<b>Meeting Date</b>	<b>Meeting Status</b>		
LU	CUSIP9 549463AH0	11/29/2006	Take No Action		
<b>Meeting Type</b>	<b>Country of Trade</b>				
Consent	United States				
<b>Issue No.</b>	<b>Description</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>Vote Cast</b>	<b>For/Agnst Mgmt</b>
1	THE PROPOSED AMENDMENT TO THE INDENTURE, DATED AS OF JUNE 4, 2003, AMONG LUCENT, AND THE BANK OF NEW YORK, AS TRUSTEE (THE TRUSTEE ), UNDER WHICH THE DEBENTURES WERE ISSUED (AS AMENDED BY THAT CERTAIN FIRST SUPPLEMENTAL INDENTURE, DATED AS OF JUNE 4, 2003, AND AS OTHERWISE AMENDED, MODIFIED OR SUPPLEMENTED FROM TIME TO TIME, THE INDENTURE ).	Mgmt	NA	TNA	NA

**Lucent Technologies Inc**

<b>Ticker</b>	<b>Security ID:</b>	<b>Meeting Date</b>	<b>Meeting Status</b>	
LU	CUSIP9 549463AH0	12/29/2006	Voted	

Edgar Filing: PUTNAM HIGH INCOME SECURITIES FUND - Form N-PX

Meeting Type	Country of Trade	Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
Consent	United States	1	PROPOSED AMENDMENT TO INDENTURE	Mgmt	For	For	For

**Playtex Products Inc**

Ticker	Security ID:	Meeting Date	Meeting Status		
PYX	CUSIP9 72813P100	05/02/2007	Voted		
Meeting Type	Country of Trade				
Annual	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1.1	Elect Neil DeFeo	Mgmt	For	For	For
1.2	Elect Herbert Baum	Mgmt	For	For	For
1.3	Elect Michael Eisenson	Mgmt	For	For	For
1.4	Elect Ronald Gordon	Mgmt	For	For	For
1.5	Elect R. Jeffrey Harris	Mgmt	For	For	For
1.6	Elect C. Merrifield	Mgmt	For	For	For
1.7	Elect Susan Nowakowski	Mgmt	For	For	For
1.8	Elect Maureen Tart-Bezer	Mgmt	For	For	For
1.9	Elect Douglas Wheat	Mgmt	For	For	For
1.10	Elect Nick White	Mgmt	For	For	For
2	Ratification of Auditor	Mgmt	For	For	For

**Pride International Inc**

Ticker	Security ID:	Meeting Date	Meeting Status		
PDE	CUSIP9 74153Q102	05/17/2007	Voted		
Meeting Type	Country of Trade				
Annual	United States				
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst Mgmt
1.1	Elect David Brown	Mgmt	For	Withhold	Against
1.2	Elect Kenneth Burke	Mgmt	For	Withhold	Against
1.3	Elect Archie Dunham	Mgmt	For	Withhold	Against
1.4	Elect Francis Kalman	Mgmt	For	Withhold	Against
1.5	Elect Ralph McBride	Mgmt	For	Withhold	Against
1.6	Elect Louis Raspino	Mgmt	For	Withhold	Against
1.7	Elect David Robson	Mgmt	For	Withhold	Against
2	APPROVAL OF THE COMPANY'S 2007 LONG-TERM INCENTIVE PLAN.	Mgmt	For	For	For
3	Ratification of Auditor	Mgmt	For	For	For

## Putnam Prime Money Market Fund

Ticker	Security ID:	Meeting Date	Meeting Status			
	CUSIP9 746763416	05/15/2007	Voted			
Meeting Type	Country of Trade					
Special	United States					
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Ag	
1	Approving a New Management Contract for your Fund	Mgmt	For	For	For	

## Samsonite Corp.

Ticker	Security ID:	Meeting Date	Meeting Status			
SAMC	CUSIP9 79604V105	09/19/2006	Voted			
Meeting Type	Country of Trade					
Annual	United States					
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Ag	
1.1	Elect Melissa Wong Bethell	Mgmt	For	For	For	
1.2	Elect Marcello Bottoli	Mgmt	For	For	For	
1.3	Elect Charles J. Philippin	Mgmt	For	For	For	
1.4	Elect Ferdinando Grimaldi Quartieri	Mgmt	For	For	For	
1.5	Elect Antony P. Ressler	Mgmt	For	For	For	
1.6	Elect Lee P. Sienna	Mgmt	For	For	For	
1.7	Elect Jeffrey B. Schwartz	Mgmt	For	For	For	
1.8	Elect Donald L. Triggs	Mgmt	For	For	For	
1.9	Elect Richard T. Warner	Mgmt	For	For	For	

## USA Mobility Inc

Ticker	Security ID:	Meeting Date	Meeting Status			
	Cusip 90341G103	08/09/2006	Voted			
Meeting Type	Country of Trade					
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Ag	
1.1	Elect Director David Abrams	Mgmt	For	For	For	
1.2	Elect Director James V. Continenza	Mgmt	For	For	For	
1.3	Elect Director Nicholas A. Gallopo	Mgmt	For	For	For	
1.4	Elect Director Vincent D. Kelly	Mgmt	For	For	For	
1.5	Elect Director Brian O'Reilly	Mgmt	For	For	For	
1.6	Elect Director Matthew Oristano	Mgmt	For	For	For	

Edgar Filing: PUTNAM HIGH INCOME SECURITIES FUND - Form N-PX

1.7	Elect Director Samme L. Thompson	Mgmt	For	For	For
1.8	Elect Director Royce Yudkoff	Mgmt	For	For	For

WHX Corp.

Ticker	Security ID:	Meeting Date	Meeting Status			
WHX	CUSIP9 929248508	06/21/2007	Take No Action			
Meeting Type	Country of Trade					
Annual	United States					
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst	Mgmt
1.1	Elect Warren Lichtenstein	Mgmt	For	TNA	NA	
1.2	Elect Jack Howard	Mgmt	For	TNA	NA	
1.3	Elect Glen Kassan	Mgmt	For	TNA	NA	
1.4	Elect Louis Klein, Jr.	Mgmt	For	TNA	NA	
1.5	Elect Daniel Murphy, Jr.	Mgmt	For	TNA	NA	
1.6	Elect John Quicke	Mgmt	For	TNA	NA	
1.7	Elect Joshua Schechter	Mgmt	For	TNA	NA	
1.8	Elect Garen Smith	Mgmt	For	TNA	NA	
2	Increase in Authorized Common Stock	Mgmt	For	TNA	NA	
3	2007 Incentive Stock Plan	Mgmt	For	TNA	NA	
4	Ratification of Auditor	Mgmt	For	TNA	NA	

Williams Companies Inc

Ticker	Security ID:	Meeting Date	Meeting Status			
WMB	CUSIP9 969457100	05/17/2007	Voted			
Meeting Type	Country of Trade					
Annual	United States					
Issue No.	Description	Proponent	Mgmt Rec	Vote Cast	For/Agnst	Mgmt
1	ELECTION OF DIRECTOR: KATHLEEN B. COOPER.	Mgmt	For	For	For	
2	ELECTION OF DIRECTOR: WILLIAM R. GRANBERRY.	Mgmt	For	For	For	
3	ELECTION OF DIRECTOR: CHARLES M. LILLIS.	Mgmt	For	For	For	
4	ELECTION OF DIRECTOR: WILLIAM G. LOWRIE.	Mgmt	For	For	For	
5	RATIFICATION OF ERNST & YOUNG LLP AS AUDITORS FOR 2007.	Mgmt	For	For	For	
6	APPROVAL OF THE WILLIAMS COMPANIES, INC. 2007 INCENTIVE PLAN.	Mgmt	For	For	For	
7	APPROVAL OF THE WILLIAMS	Mgmt	For	For	For	

Edgar Filing: PUTNAM HIGH INCOME SECURITIES FUND - Form N-PX

COMPANIES, INC. 2007  
EMPLOYEE STOCK PURCHASE  
PLAN.

---

Any ballot marked 'Abstain' is considered to have been voted. Ballots marked 'Abstain' are considered to have been voted against management's recommendation if management's recommendation is 'For' or 'Against,' and for management's recommendation if management's recommendation is 'Abstain.' Where management has recommended that shareholders 'Abstain' from voting on a ballot item, a ballot marked 'For' or 'Against' is considered to have been voted against management's recommendation to 'Abstain.'

Where management has made no recommendation on a ballot item, 'NA' is used to indicate that there is no management recommendation that a shareholder may vote 'For' or 'Against.'

**SIGNATURES**

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: Putnam High Income Securities Fund

By: /s/ Charles E. Porter

---

Name: Charles E. Porter

---

Title: Executive Vice President, Associate Treasurer, Principal Executive Officer and  
Compliance Liaison

---

Date: August 13, 2007

---